

## PACIFIC CAPESIZE INDEX

24 February 2014

The Pacific Capesize Index rose for a third consecutive week, up by 409 points (the largest weekly gain since end-December 2013) to a 5-week high of 5,297. Vessel demand in the Pacific basin has been supported by increased iron ore & coal shipments from Australia, with round voyage rates climbing by \$3,150/day or 32% week-on-week to \$13,000/day, the highest level since the beginning of this year.

For more information contact  
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The Pacific Capesize Index started  
at 4,114 points on 6 January 1997.

Trade	Cargo Size	Weight	17/02/2014 \$/t	24/02/2014 \$/t
RIZHAO/ROTTERDAM	150,000/10%	10.0%	9.85	10.70
DAMPIER/QINGDAO	160,000/10%	10.0%	7.60	8.35
SALDAHNA BAY/QINGDAO	160,000/10%	10.0%	13.75	14.50
RICHARDS BAY/KWANGYANG	160,000/10%	10.0%	13.75	14.10
CAPE LAMBERT/ROTTERDAM	160,000/10%	10.0%	8.95	9.70
NSW 15.2M/JAPAN	140,000/10%	10.0%	10.15	11.00
QUEENSLAND/ROTTERDAM	150,000/10%	10.0%	11.50	12.20
NSW 15.2M/SOUTH KOREA	140,000/10%	10.0%	11.30	12.30
T/C TRIP FAR EAST/CONT	172,000 DWT	10.0%	0.00	0.00
T/C TRANSPACIFIC ROUND	172,000 DWT	10.0%	1.74	2.30
		100.0%		
<b>CALCULATED INDEX</b>			<b>4,888</b>	<b>5,297</b>
Change on Previous Week			+20	+409
Change on Four Weeks Ago			-558	+122
Change on Previous Year			+89	+556
Change on Two Years Ago			-164	+315

