

ATLANTIC CAPESIZE INDEX

13 January 2014

A sharp dip in rates pushed the SSY Atlantic index to a 4-month low of 7,238 points, down by more than 4,000 points or 36% from the previous week. Atlantic round voyage rates for 172 kdwt vessels have dropped to \$13,000/day compared to \$44,000/day just a week ago, while fronthaul rates retreated from last week, falling rapidly by \$18,000/day to \$40,000/day.

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The Atlantic Capesize Index started at 5,000 points and was updated and reweighted on 6 January 1997.

Trade	Cargo Size	Weight	06/01/2014 \$/t	13/01/2014 \$/t
NARVIK/ROTTERDAM	160,000/10%	10.0%	8.15	4.90
TUBARAO/ROTTERDAM	160,000/10%	10.0%	17.50	12.05
RICHARDS BAY/ROTTERDAM	150,000/10%	10.0%	11.75	8.00
HAMPTON ROADS/ROTTERDAM	130,000/10%	10.0%	17.40	10.55
PUERTO BOLIVAR/ROTTERDAM	150,000/10%	10.0%	18.40	13.75
NOUADIBOU/TARANTO P2	130,000/10%	10.0%	10.05	6.35
TUBARAO/JAPAN	160,000/10%	10.0%	27.35	19.55
TUBARAO/BEILUN+BAOSHAN	160,000/10%	10.0%	27.75	19.95
T/C TRIP CONT/FAR EAST	172,000 DWT	10.0%	10.25	7.07
T/C TRANSATLANTIC ROUND	172,000 DWT	10.0%	7.78	2.30
		100.0%		
CALCULATED INDEX			11,309	7,238
Change on Previous Week			-284	-4,071
Change on Four Weeks Ago			+2,736	-3,099
Change on Previous Year			+6,237	+1,793
Change on Two Years Ago			+3,617	+674

