ATHENIAN SHIPBROKERS S.A.

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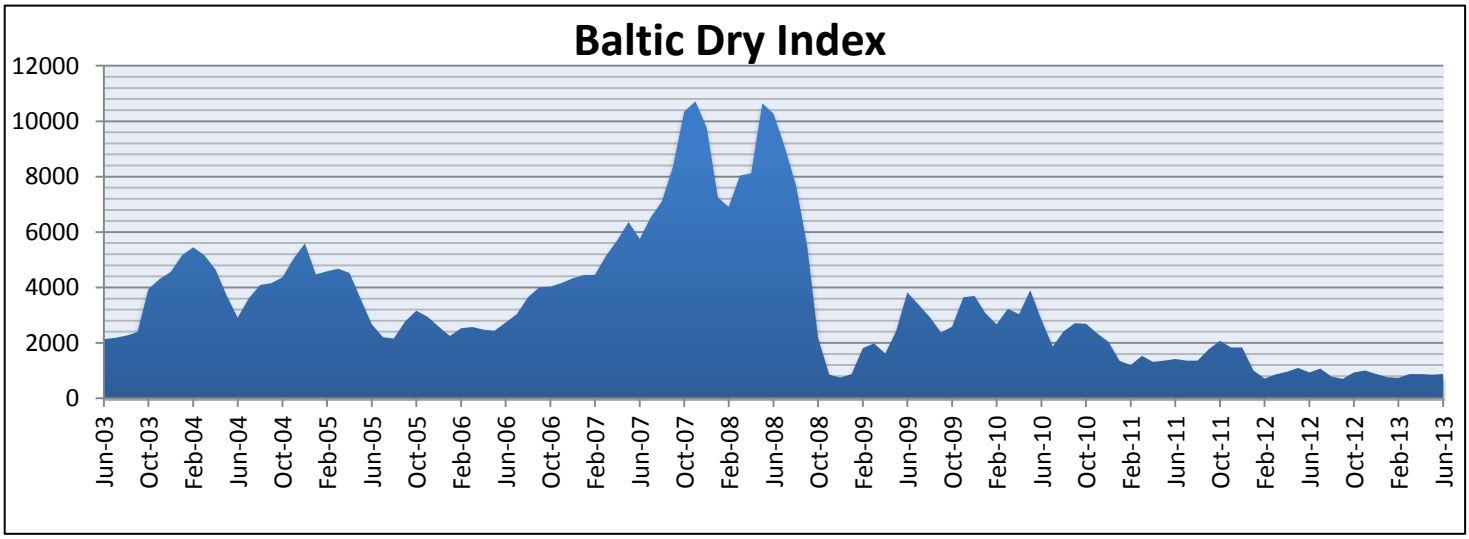
June 2013

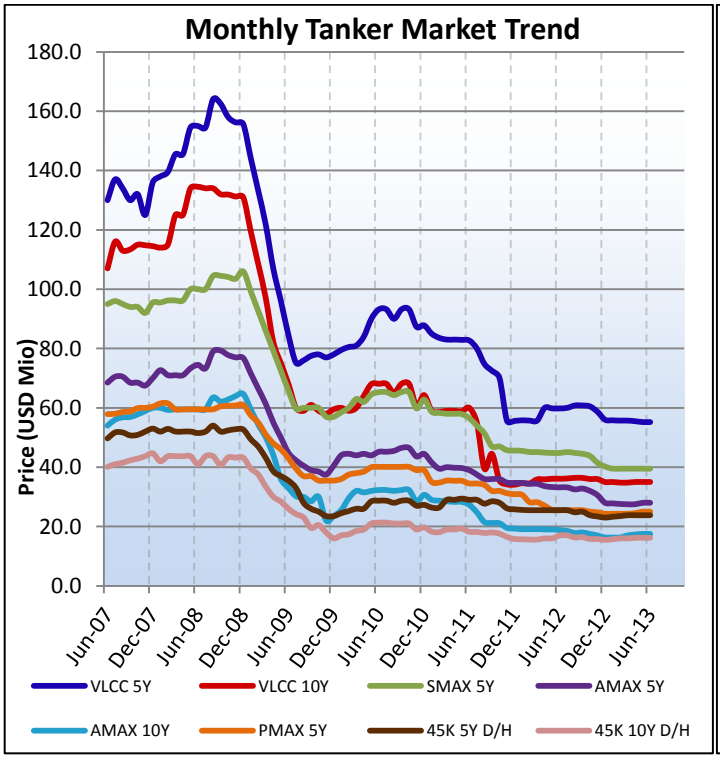
MONTHLY REPORT

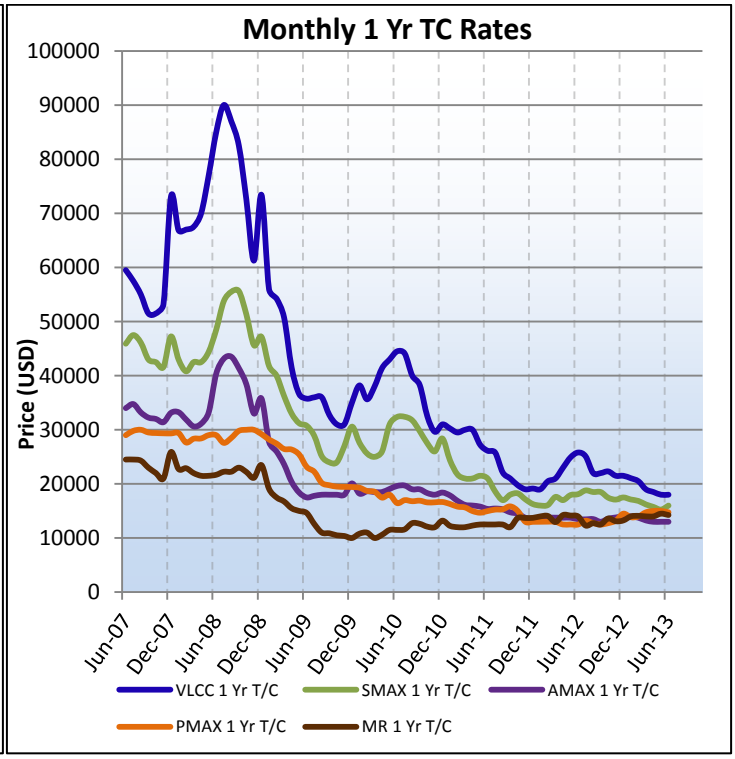


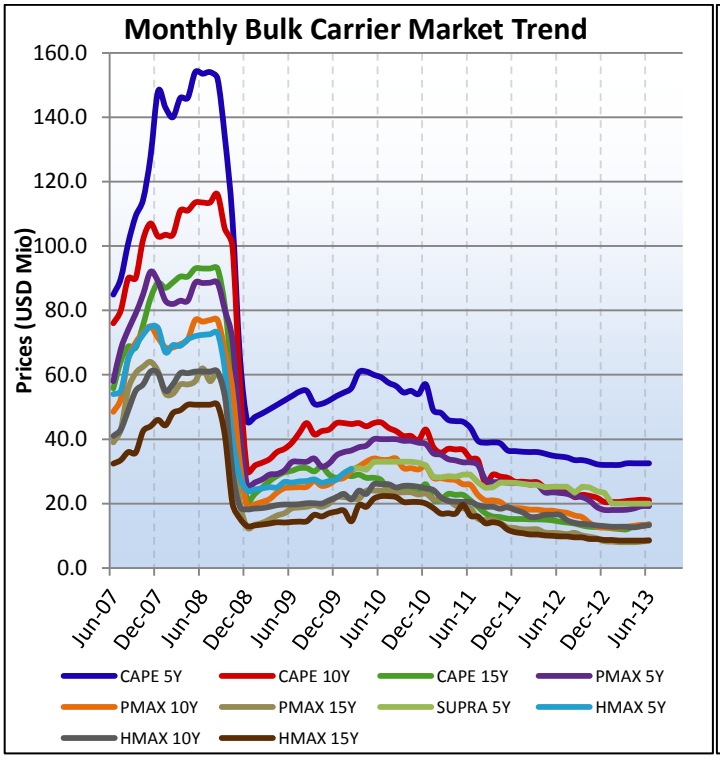
PRICES TANKERS ($ MIO)						
* Prices reflect Year's End	2008*	2009*	2010*	2011*	2012*	Jun-13
VLCC 5Y	155.8	78.0	87.8	55.6	56.0	55.2
VLCC 10Y	131.0	59.5	64.3	34.1	35.0	34.6
SUEZMAX 5Y	106.0	57.0	62.8	45.6	40.2	39.5
AFRAMAX 5Y	76.8	40.5	44.5	34.7	28.0	28.0
AFRAMAX10Y	64.7	23.5	30.7	19.3	16.3	18.5
PANAMAX5Y	61.0	35.5	39.0	30.9	24.3	25.2
45K 5Y D/H	52.7	23.5	27.3	25.8	23.0	23.8
45K 10Y D/H	43.2	16.0	19.7	15.8	15.5	16.2
45K 20Y	10.0	4.0	6.7	6.0	6.2	6.3

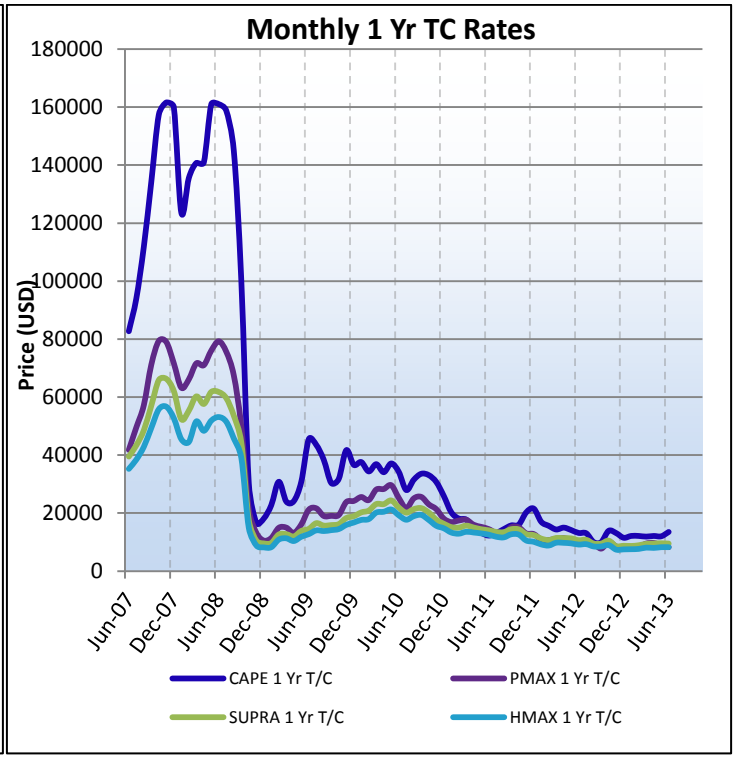
PRICES BULKERS ($ MIO)						
* Prices reflect Year's End	2008*	2009*	2010*	2011*	2012*	Jun-13
CAPESIZE 5Y	45.5	54.5	57.0	36.3	32.0	32.5
CAPESIZE 10Y	30.0	45.0	43.0	26.8	20.5	21.0
CAPESIZE 15Y	21.0	28.0	26.0	15.2	12.7	13.6
CAPESIZE 20Y	15.2	16.5	16.4	10.5	9.3	8.8
PANAMAX 5Y	25.5	35.0	38.5	26.4	18.0	19.2
PANAMAX 10Y	19.0	27.5	31.6	18.6	12.5	14.1
PANAMAX 15Y	12.5	22.0	23.1	12.4	8.3	8.7
PANAMAX 20Y	9.2	12.0	13.8	8.1	5.4	5.5
SUPRAMAX 5Y	24.0	27.5	31.9	26.4	23.3	20.0
HANDYMAX10Y	18.2	22.0	24.7	18.0	13.0	13.3
HANDYMAX15Y	13.0	17.5	20.0	11.1	8.7	8.5
HANDYMAX20Y	7.4	11.0	12.0	7.9	6.3	6.1

SECOND HAND SALES & CHARTER FIXTURE TRENDS

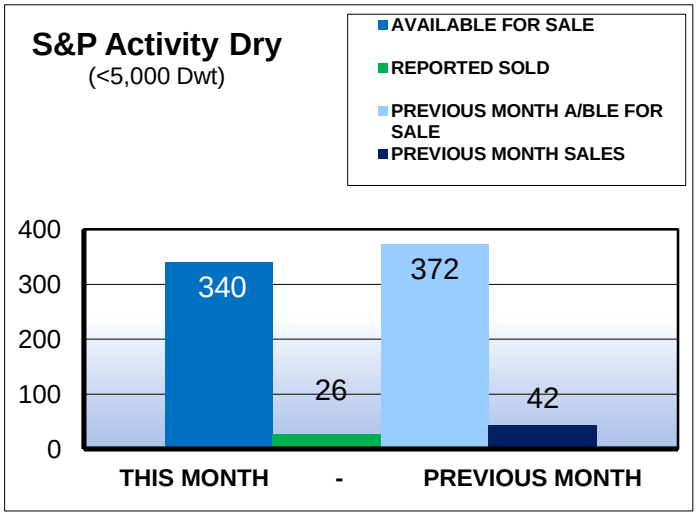


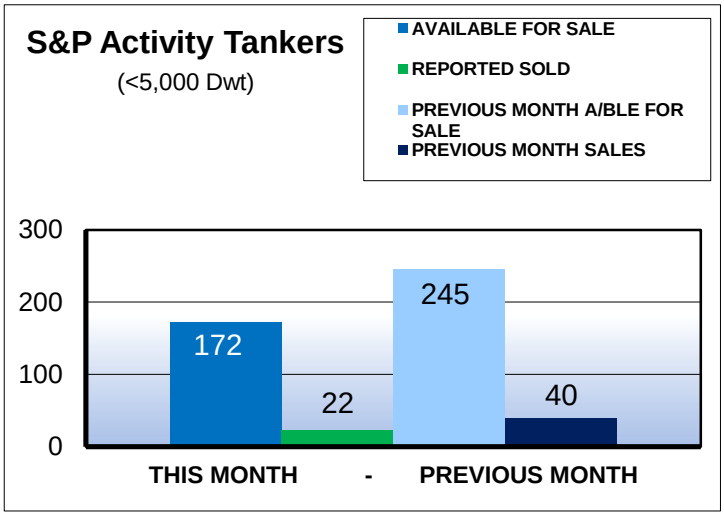






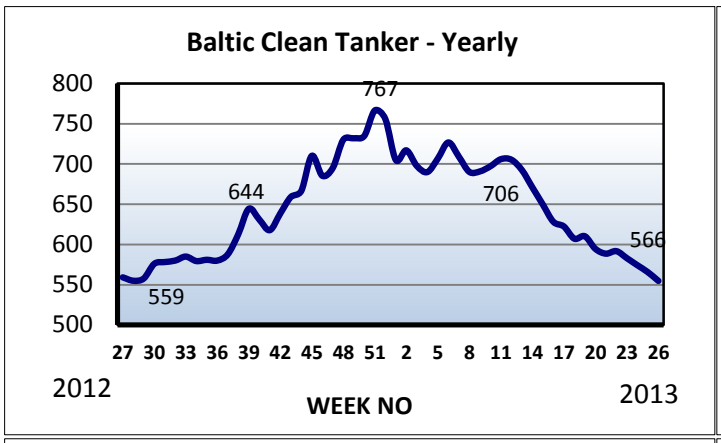
SECOND HAND TONNAGE MARKET

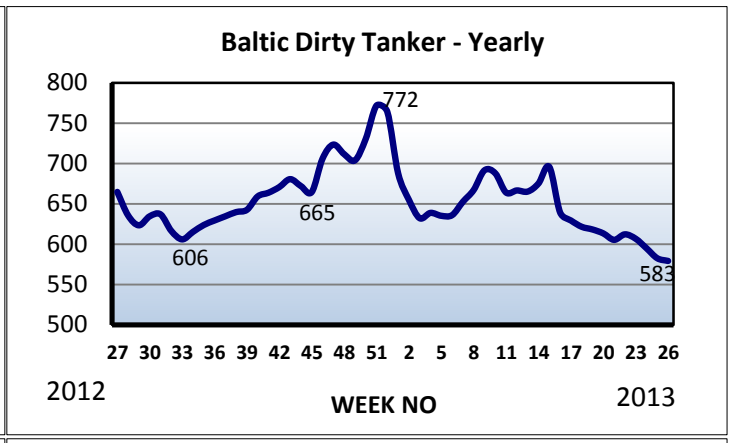


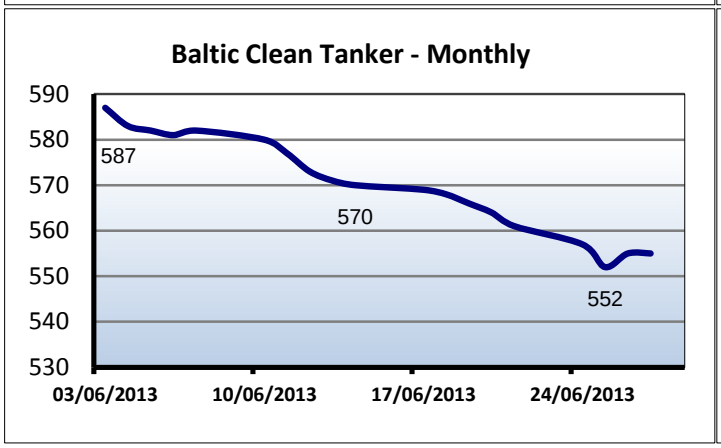


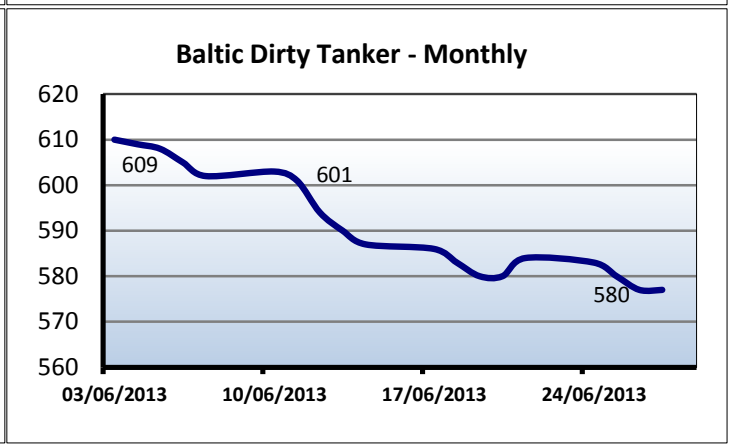
**Excluding demolition sales*

	Sale and Purchase Market - Second Hand units						
Ship Type	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Total
BULK	58	37	28	33	42	26	224
TANK	31	18	46	34	40	22	191
GAS	5	4	6	5	2	7	29
CONT	11	13	13	11	12	11	71
TWEEN	2	1	0	1	4	0	8
REEF	0	0	0	0	0	0	0
RORO	1	0	1	1	0	0	3
FERRY	0	0	0	1	0	0	1
CRUISE	0	0	0	0	0	0	0
Total	108	73	94	86	100	66	527







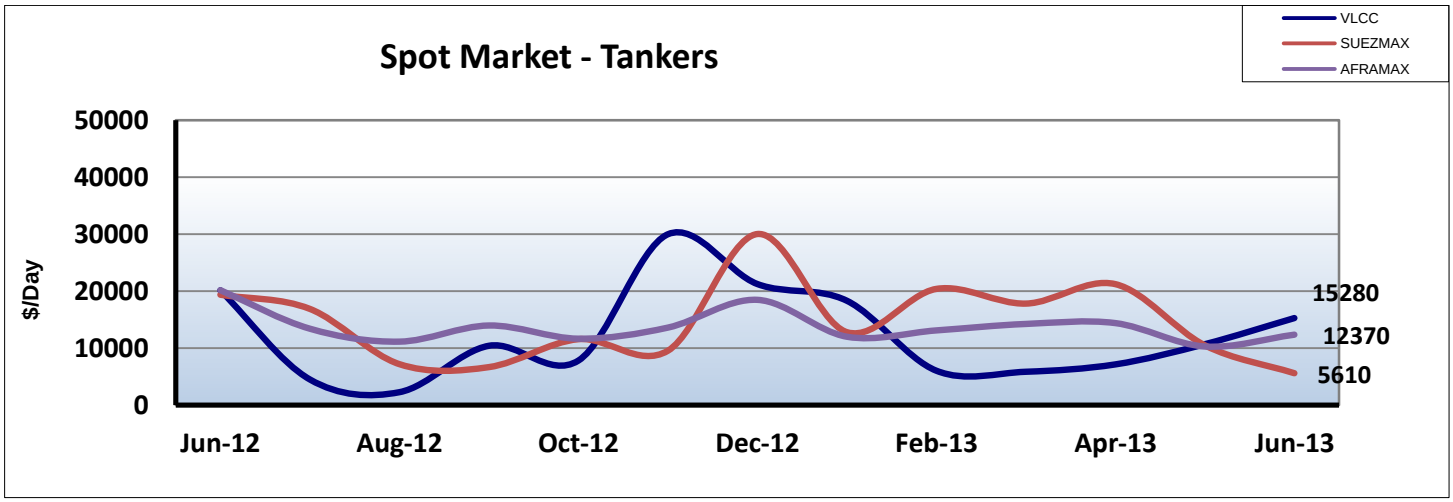


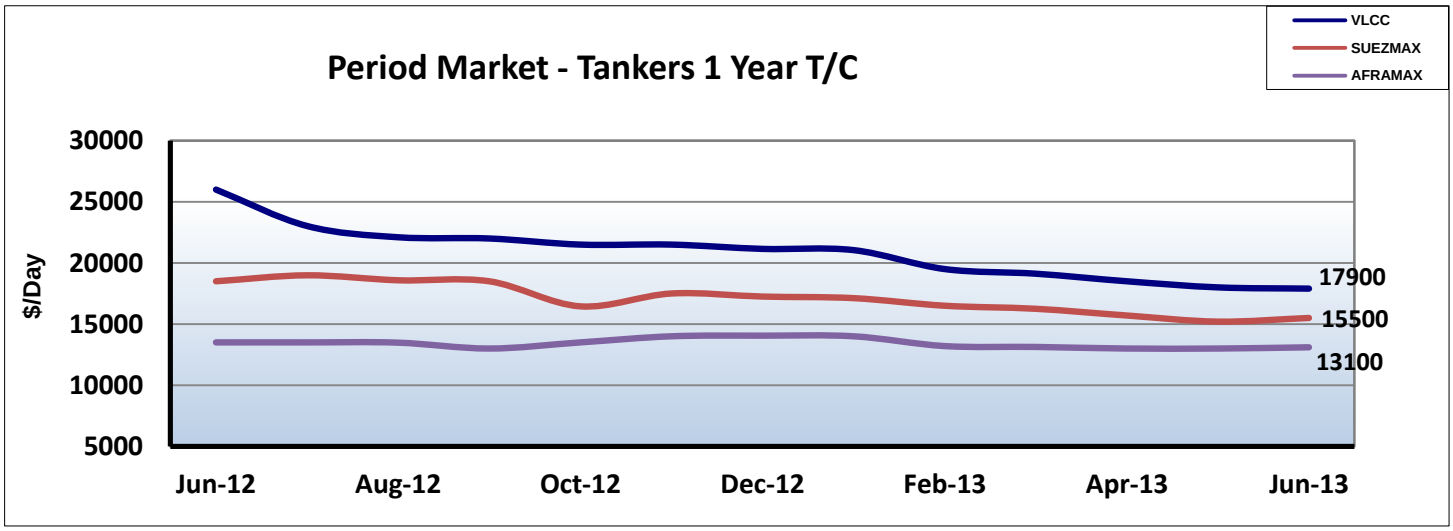
TANKER SALES

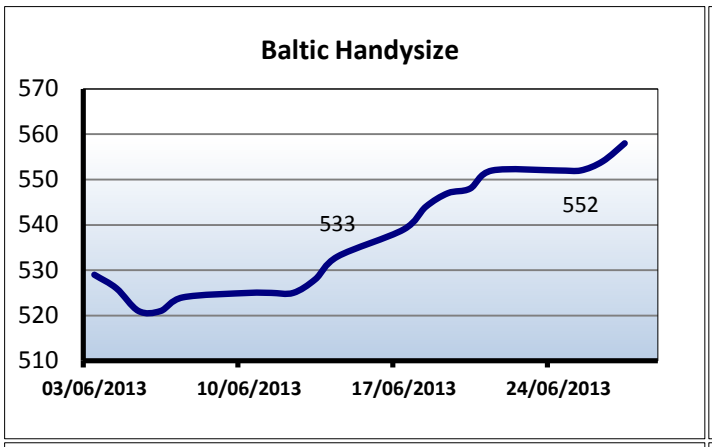
NAME	DWT	BLT			PRICE $	BUYER
RATIH	10329	1996	JAPAN	DH	4.2 MIO	KOREAN
SICHEM CONTESTER	19822	2007	JAPAN	DH	21.1 MIO	UNDISCLOSED (StSt)
SICHEM DEFENDER	19999	2007	JAPAN	DH	21 MIO	UNDISCLOSED (StSt)
CAPE BANKS	33540	1997	RUSSIA	DH	7 MIO	UNDISCLOSED
ATLANTIC LUTETIA	35930	1999	KOREA	DH	10 MIO	UNDISCLOSED
STAVANGER EAGLE	45898	2004	JAPAN	DH	21.5 MIO	ULTRAGAS
OVERSEAS MAREMAR	47236	1998	JAPAN	DH	9.1 MIO	UNDISCLOSED (Pending Court Approval)
SPP SACHEON S5120	51000	2014	KOREA	DH	*	ENBLOC BSS▼
SPP SACHEON S5121	51000	2014	KOREA	DH	67 MIO	DUNYA DENIZCILIK (Ttl Price)
SUN	71675	1999	CHINA	DH	6 MIO	TOMINI (Bss as is with DD due)
STAVANGER VIKING	105778	2004	JAPAN	DH	21.5 MIO	ULTRAGAS
EAGLE PHOENIX	106127	1998	JAPAN	DH	9.6 MIO	CHINESE
ANEMONE	158589	2011	KOREA	DH	*	ENBLOC BSS▼
MELITA	158658	2011	KOREA	DH	*	ENBLOC BSS▼
MELODIA	158671	2011	KOREA	DH	*	ENBLOC BSS▼
AMARYLIS	158777	2011	KOREA	DH	216 MIO	UNDISCLOSED (Ttl Price)
CAPTAIN X.KYRIAKOU	159113	2003	KOREA	DH	28 MIO	UNDISCLOSED (For conversion)
KAMARI I	163038	1991	KOREA	DH	10 MIO	FAR EASTERN
F ELEPHANT	275984	1989	KOREA	DH	16 MIO	UNDISCLOSED (Via Auction)
BANDAISAN	281037	2000	JAPAN	DH	21 MIO	GREEK
RYUOHSAN	281050	2000	JAPAN	DH	21 MIO	GREEK
EAGLE VIENNA	318000	2004	KOREA	DH	37.1 MIO	GREEK

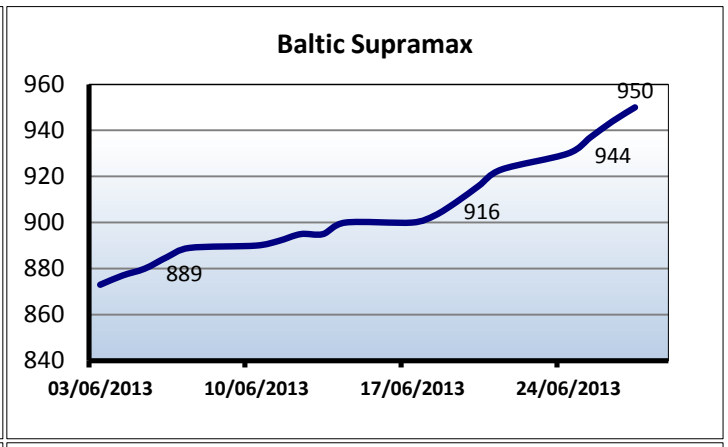
GAS SALES

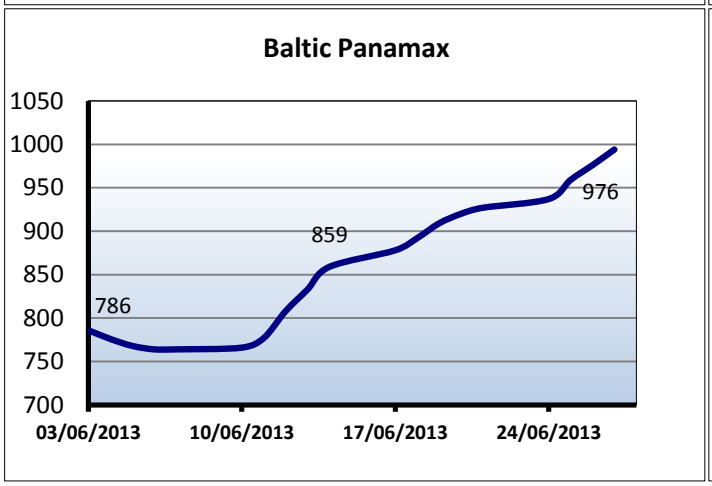
NAME	DWT	BLT		CBM	PRICE $	BUYER
OCEAN PRISM	8587	2007	KOREA	7883	27 MIO	SINOGAS
MAPLE 2	49345	1991	JAPAN	75353	24.5 MIO	TURKISH (With TC attached til mid 2015)
DERBY	53028	2011	JAPAN	80156	*	ENBLOC BSS ▼
MAERSK VISUAL	58063	2007	KOREA	80616	*	ENBLOC BSS ▼
MAERSK VIRTUE	58123	2007	KOREA	80656	*	ENBLOC BSS ▼
MAERSK VENTURE	58159	2008	KOREA	80360	*	ENBLOC BSS ▼
MAERSK VALUE	58423	2007	KOREA	80645	310 MIO	BW GAS (Ttl Price)

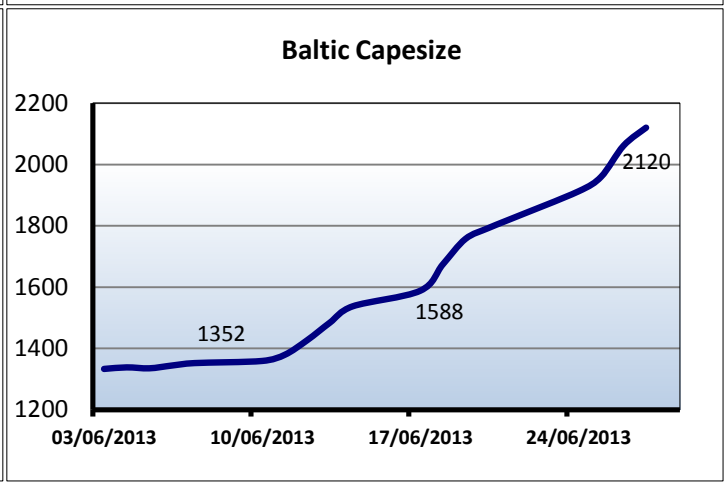








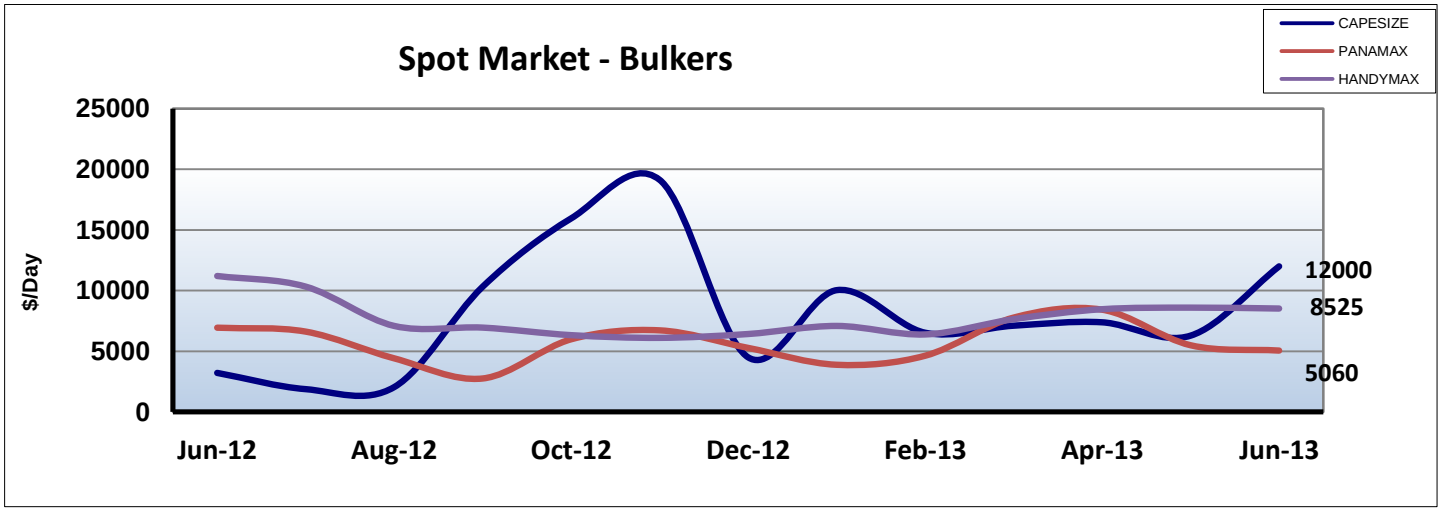


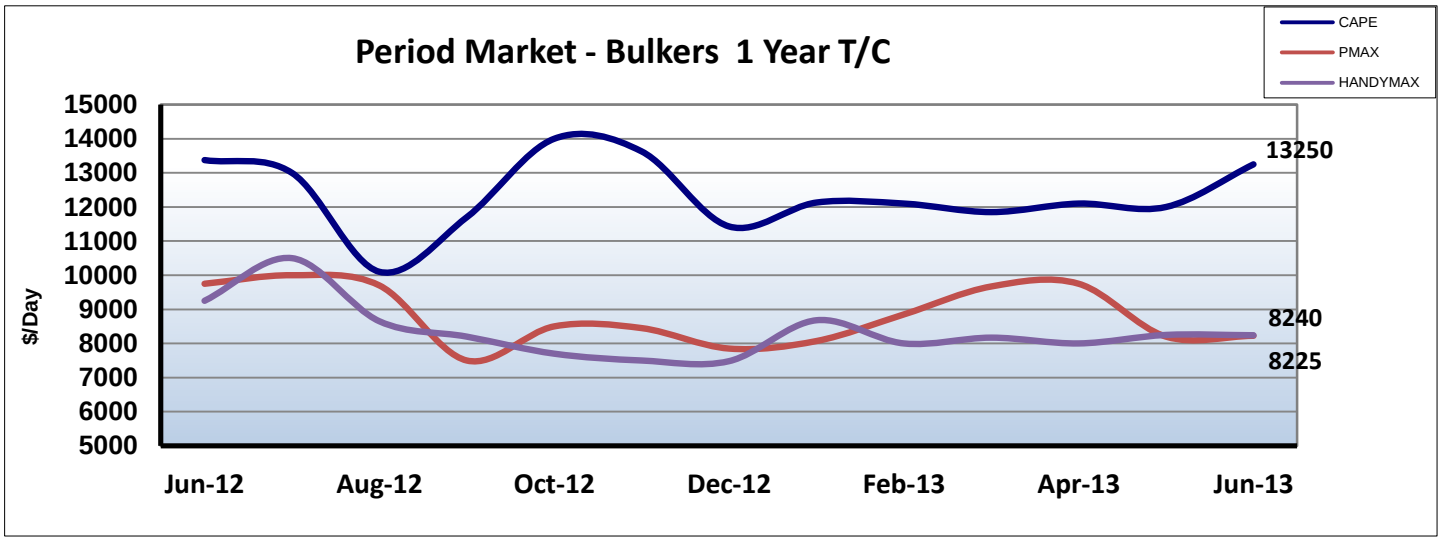


BULKER SALES

NAME	DWT	BLT		GEAR	PRICE $	BUYER
DA XIN HUA QIU SHUN	5480	1998	CHINA	GLESS	1 MIO	UNDISCLOSED
VIETFRACHT-02	8237	1993	JAPAN	C 2X25, C 2X15	1.55 MIO	INDONESIAN
NATACHA C	10621	2003	NETHERLANDS	C 2X60	7.4 MIO	UNDISCLOSED
VTC LIGHT	21964	1995	JAPAN	C 4X30	4.2 MIO	FAR EASTERN
VOSTOK	23524	1996	JAPAN	C 4X30	4.95 MIO	GREEK
ANGEL ISLAND	28510	2004	JAPAN	C 4X30	13 MIO	GREEK
CLIPPER FAITH	29501	1998	CHINA	C 5X30	6.4 MIO	GREEK-AMERICAN (Court Sale)
TIMARU STAR	31893	2004	JAPAN	C 4X30	12.9 MIO	PACIFIC BASIN (Exercising Purchase Option)
NEW AMBITION	35313	2004	JAPAN	C 4X30	14.3 MIO	GREEK
LANCELOT	56032	2005	JAPAN	C 4X30	18.7 MIO	GREEK
ZHEJIANG ZENGZHOU 011	64000	2013	CHINA	C 4X30	24 MIO	TURKISH
EVRIALOS	68407	1987	JAPAN	GLESS	4.5 MIO	CHINESE
APOSTOLOS	70119	1995	JAPAN	GLESS	7.1 MIO	UNDISCLOSED
GOLDEN GLORY	70296	1996	JAPAN	GLESS	7.5 MIO	INDIAN
EXCALIBUR	73976	1999	JAPAN	GLESS	10.8 MIO	GREEK
PIPAVAV P016	74300	2013	INDIA	GLESS	*	ENBLOC BSS▼
PIPAVAV P015	74300	2013	INDIA	GLESS	51 MIO	NORWEGIAN (Ttl Price)
NAVIOS CIELO	75834	2003	JAPAN	GLESS	14.6 MIO	UNDISCLOSED
RED SETO	75957	2002	JAPAN	GLESS	13.8 MIO	GREEK
KONYO	77561	1999	JAPAN	GLESS	8 MIO	UNDISCLOSED

MIZUNAGI MARU	82619	2006	JAPAN	GLESS	18.4 MIO	UNDISCLOSED
SHOHO	87996	1995	JAPAN	GLESS	6.6 MIO	CHINESE
BOSPORUS	150973	1995	KOREA	GLESS	9.5 MIO	CHINESE
STAR FORTUNE	170974	1999	JAPAN	GLESS	15.3 MIO	CHINESE
MINERAL SINES	172319	2002	KOREA	GLESS	20.1 MIO	GREEK
ATLANTIC PRINCESS	180202	2003	JAPAN	GLESS	20.2 MIO	GREEK (SS/DD due 09/2013)

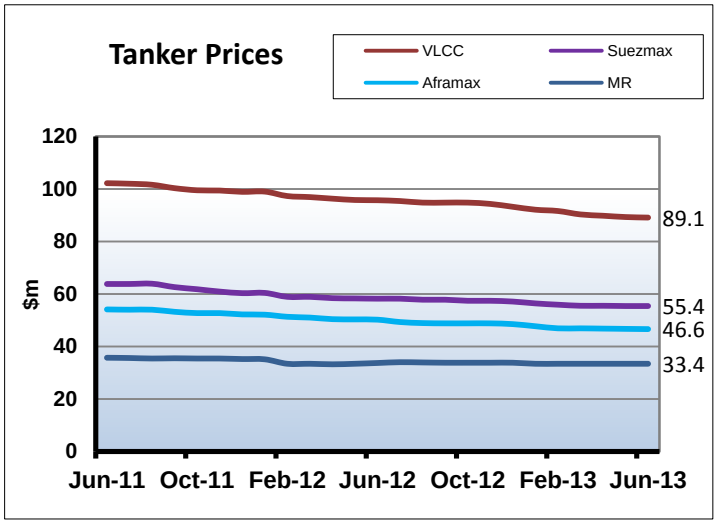


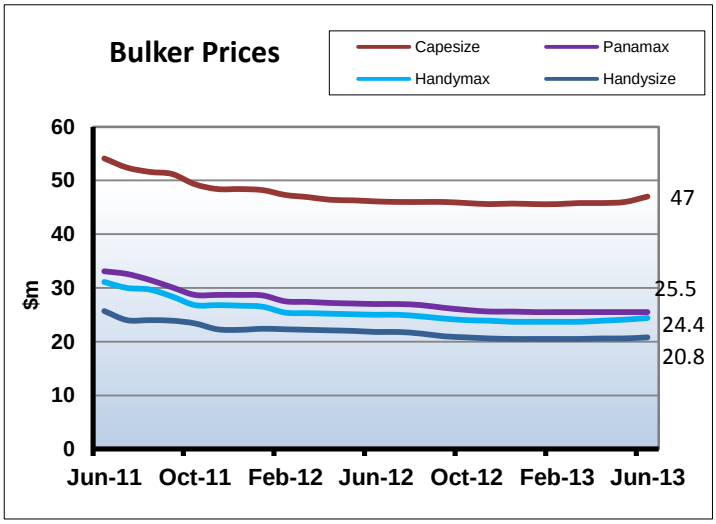


CONTAINER SALES

NAME	*DWT*	*BLT*		*GEAR*	*TEU*	*PRICE $*	*BUYER*
MCC SINAG	11810	2006	CHINA	C 2X45	966	8.7 MIO	UNDISCLOSED
TAMPA BAY	13691	2006	CHINA	C 2X45	1118	11.8 MIO	GREEK
TURTLE BAY	13715	2006	CHINA	C 2X45	1118	11.8 MIO	GREEK
WEHR FLOTTBEK	22878	1999	POLAND	C 3X40	1730	5.85 MIO	GREEK
CSAV ROTTERDAM	23400	2005	CHINA	C 2X45	1740	10 MIO	UNDISCLOSED
YK SASSANDRA	28879	1999	JAPAN	C 2X40	2135	7.5 MIO	UNDISCLOSED
MARFRET SORMIOU	33220	2001	KOREA	C 4X45	2622	10 MIO	GREEK
JACOB SCHULTE	34200	2013	CHINA	C 3X45	2546	*	ENBLOC BSS ▼
JULIUS SCHULTE	34200	2013	CHINA	C 3X45	2546	*	ENBLOC BSS ▼
RIO ANGELINA	34200	2013	CHINA	C 3X45	2546	74.25 MIO	KLAVENESS (Ttl Price)
E.R. BREMEN	34418	2003	ROMANIA	C 3X45	2496	11.2 MIO	UNDISCLOSED

NEW BUILDING MARKET AND REPORTED CONTRACTS

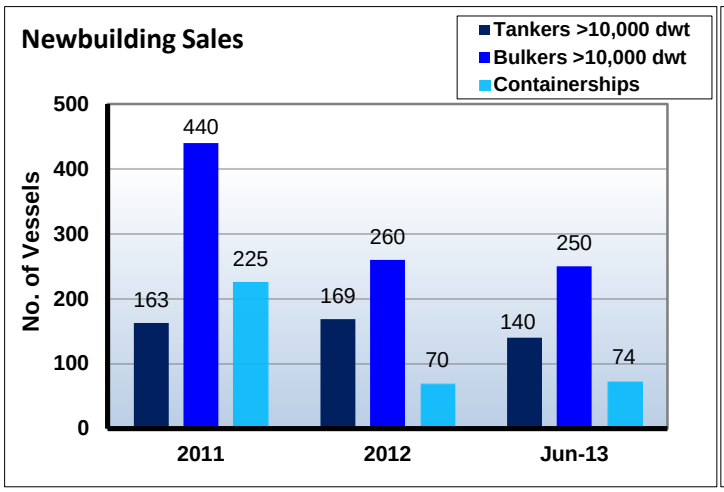


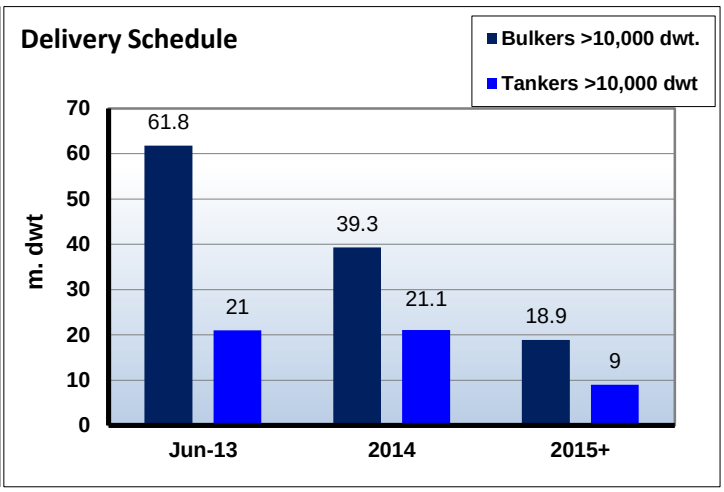


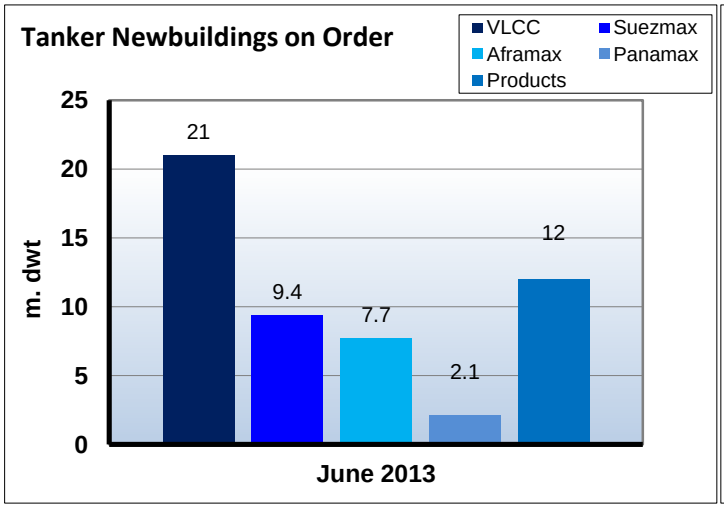
	Dry Bulk Orderbook							
Ship Type	2013 (deliv)	2013	2014	2015	2016	2017	2018+	Total
VLOC	16	9	13	3	0	0	0	25
Capesize	36	72	59	41	8	0	0	180
Small Cape	23	29	22	7	3	0	0	61
Panamax	110	230	128	35	2	0	0	395
Supramax	120	186	124	38	7	0	0	355
Handys	90	153	125	60	6	0	0	344
Total	395	679	471	184	26	0	0	1360

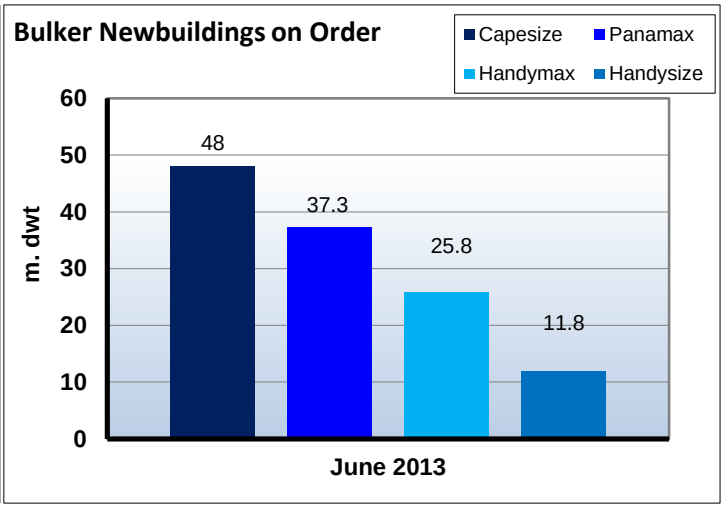
	Tanker Orderbook							
Ship Type	2013 (deliv)	2013	2014	2015	2016	2017	2018+	Total
ULCC/VLCC	18	26	28	9	1	0	0	64
Suezmax	21	25	17	9	4	0	0	55
Aframax	13	9	36	27	2	0	0	74
Panamax	5	10	8	5	3	0	0	26
MR	45	50	87	58	17	2	0	214
Handy	2	5	14	2	0	0	0	21
Total	104	125	190	110	27	2	0	454

	LPG Tank Orderbook						
Ship Type	2013 (deliv)	2013	2014	2015	2016	2016+	Total
VLGC	7	4	10	9	0	0	23
LGC	0	0	0	1	0	0	1
MR	1	5	6	6	2	0	19
Handy	2	9	10	4	0	0	23
Small	15	20	15	6	0	0	41
Total	25	38	41	26	2	0	107









Newbuilding Historical Prices ($m)													
Tankers	Jun-13	2012	2011	2010	2009	2008	2007	2006	2005	2000	1995	1990	1985
310,000 DWT[1]	89.1	93.2	98.9	104.8	97.5	150	145	130	120	76.5	85.3	87.4	[2] 38.2
170,000 DWT[1]	55.4	57.1	60.3	66.3	61	90	90	80	71.5	52.5	54	66.1	[2] 28.2
110,000 DWT[1]	46.6	48.5	52.2	56	49.5	74	72	65.5	58	41.5	43.3	53.2	[2] 18.1
47,000 DWT[1]	33.4	33.8	35.2	36.1	35	46.5	52	47	43	29.5	33.2	[3] 32.1	[3] 13.3
Bulkers													
180,000 DWT[1]	47	45.7	48.4	57.2	55.5	87	96	67	58.5	40.5	42.3	60.2	29.3
73,000 DWT[1]	25.5	25.6	28.7	34.3	34.5	45.5	54	39.5	36	22.5	27.9	30	13.4
45,000 DWT	24.4	23.7	26.7	31.1	29	41	47.5	37	31	20.5	24.1	25.3	12.4
29,000 DWT	20.8	20.5	22.2	26.3	24.5	31	34	27.5	25.5	15	19.2	21.3	9.7

[1] Before 2001 sizes to read 280,000 - 140,000 - 95,000 - 40,0000 respectively for tankers and 150,000 - 69,000 for Bulkers [2] Single Hull [3] 30,000 DWT
(note: above is for vessels built Japan / Korea, you should also consider US$ / Yen / Won relation for the years mentioned)

The Shipbuilding Market

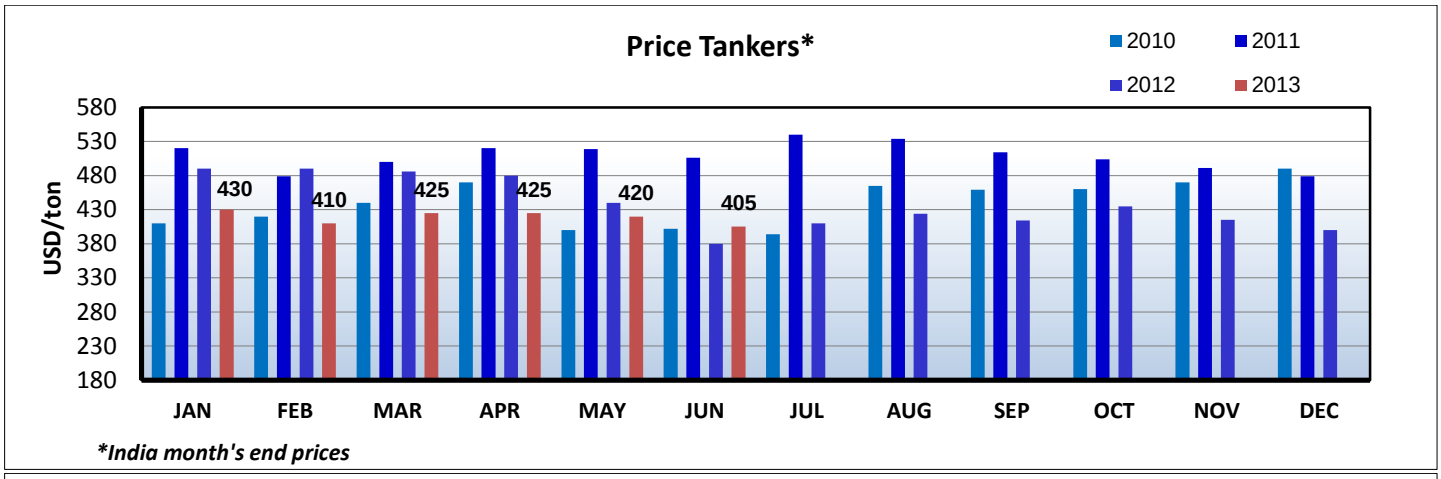
TYPE	DWT	BUILDER	DELIVERY	PRICE $	OWNER	NOTES
BULK	34000	Oshima S.B. Co.	2015		Fednav Ltd.	
BULK	34000	Oshima S.B. Co.	2015		Fednav Ltd.	
BULK	34000	Oshima S.B. Co.	2015		Fednav Ltd.	
BULK	34000	Oshima S.B. Co.	2015		Fednav Ltd.	
BULK	34000	Oshima S.B. Co.	2015		Fednav Ltd.	
BULK	34000	Oshima S.B. Co.	2015		Fednav Ltd.	
BULK	60000	Chengxi Shipyard	2015		dACC Maritime	
BULK	60000	Chengxi Shipyard	2015		dACC Maritime	
BULK	61000	Imabari S.B.	2016	28 Mio	Belships ASA	
BULK	61000	Imabari S.B.	2015	28 Mio	Belships ASA	
BULK	63800	COSCO Zhoushan	2015		Lomar Shipping	
BULK	63800	COSCO Zhoushan	2015		Lomar Shipping	
BULK	63800	COSCO Zhoushan	2015		Lomar Shipping	
BULK	63800	COSCO Zhoushan	2015		Lomar Shipping	
BULK	64000	Sainty SB (Yangzhou)	2015		Smooth Shipping Ltd.	
BULK	64000	Sainty SB (Yangzhou)	2015		Smooth Shipping Ltd.	
BULK	64000	Sainty SB (Yangzhou)	2015		Smooth Shipping Ltd.	
BULK	64000	Sainty SB (Yangzhou)	2014		Smooth Shipping Ltd.	
BULK	64000	Sainty SB (Yangzhou)	2014		Smooth Shipping Ltd.	
BULK	64000	Sainty SB (Yangzhou)	2014		Smooth Shipping Ltd.	
BULK	64000	Chengxi Shipyard	2015		Greathorse Shipping	
BULK	64000	Chengxi Shipyard	2015		Greathorse Shipping	
BULK	64000	Chengxi Shipyard	2016		Wah Kwong Shpg.	
BULK	64000	Chengxi Shipyard	2016		Wah Kwong Shpg.	
BULK	64000	Chengxi Shipyard	2015		Wah Kwong Shpg.	
BULK	64000	Chengxi Shipyard	2015		Wah Kwong Shpg.	
BULK	64000	New Times S.B.	2015		Sammok Shipping Co.	
BULK	64000	New Times S.B.	2015		Sammok Shipping Co.	
BULK	76500	Imabari S.B.	2015		Tai Chong Cheang	
BULK	81600	Tsuneishi Zhoushan	2015	27.77 Mio	Wisdom Marine Lines	
BULK	81600	Tsuneishi Zhoushan	2015	27.77 Mio	Wisdom Marine Lines	
Chem & Oil	38000	Hyundai Mipo	2014	31.6 Mio	Scorpio Tankers	
Chem & Oil	38000	Hyundai Mipo	2014	31.6 Mio	Scorpio Tankers	
Chem & Oil	38000	Hyundai Mipo	2014	31.6 Mio	Scorpio Tankers	
Chem & Oil	38000	Hyundai Mipo	2014	31.6 Mio	Scorpio Tankers	
CONT	27000	Guangzhou Wenchong	2015		Lomar Shipping	
CONT	110000	Hyundai Samho	2015		Asiatic Lloyd Shipping	
CONT	110000	Hyundai Samho	2015		Asiatic Lloyd Shipping	
CONT	115000	Hyundai H.I.	2015	83 Mio	Oceanbulk Maritime	
CONT	115000	Hyundai H.I.	2015	83 Mio	Oceanbulk Maritime	
Cruise	15000	Meyer Werft	2016		Royal Caribbean	
Dredger		IHC Merwede	2015		HUTA Marine	
Drillship	60600	Samsung H.I.	2015	625 Mio	Ensco	
GenCgo	12000	Japan Marine United	2015	13.65 Mio	China Steel Corp	
GenCgo	12000	Japan Marine United	2015	13.65 Mio	China Steel Corp	
LNG	75000	Mitsubishi H.I.	2016		Ocean Breeze LNG	
LNG	105000	Kawasaki H.I.	2016		K-Line	
LPG	4000	Kitanihon Zosen	2014		Epic Pantheon	
LPG	4000	Kitanihon Zosen	2014		Epic Pantheon	
LPG	4500	Murakami Hide	2015		Geogas Maritime SAS	
MSV		Batamec S.Y.	2014	50 Mio	Unknown	
Pipe Layer		Lloyd Werft	2014		Ceona	
Products	50000	Guangzhou S.Y. Int.	2015		Trafgura Beheer	
Products	50000	Guangzhou S.Y. Int.	2015		Trafgura Beheer	
Products	50000	Guangzhou S.Y. Int.	2015		Trafgura Beheer	
Products	50000	Guangzhou S.Y. Int.	2015		Trafgura Beheer	
Products	50000	Gen. Dynamics NASSCO	2016		American Petroleum	
Products	50000	Gen. Dynamics NASSCO	2016		American Petroleum	
Products	50000	Gen. Dynamics NASSCO	2015		American Petroleum	
Products	50000	Gen. Dynamics NASSCO	2015		American Petroleum	

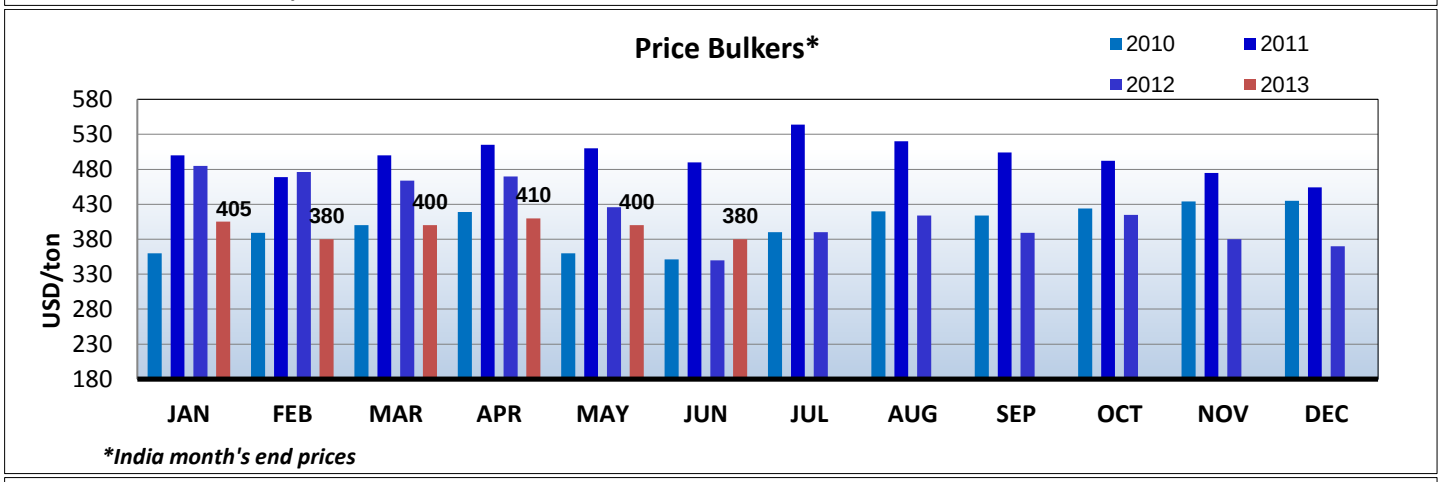
Products	50000	Hyundai Mipo	2015		Alterna Capital	
Products	50000	Hyundai Mipo	2015		Alterna Capital	
Products	52000	Samsung Ningbo	2015	32 Mio	Capital Ship Management	
Products	52000	Samsung Ningbo	2015	32 Mio	Capital Ship Management	
Products	52000	Samsung Ningbo	2015	32 Mio	Capital Ship Management	
Products	52000	Samsung Ningbo	2015	32 Mio	Capital Ship Management	
Products	114000	Hyundai H.I.	2015		Kyklades Maritime	
Products	114000	Hyundai H.I.	2015		Kyklades Maritime	
Products	114000	Daewoo	2015	52 Mio	Scorpio Tankers	
Products	114000	Daewoo	2015	52 Mio	Scorpio Tankers	
Products	114000	Hyundai Samho	2015	52 Mio	Scorpio Tankers	
Products	114000	Hyundai Samho	2015	52 Mio	Scorpio Tankers	
TANKER	114000	Namura Shipbuilding	2016		Tai Chong Cheang	
TANKER	114000	Namura Shipbuilding	2016		Tai Chong Cheang	

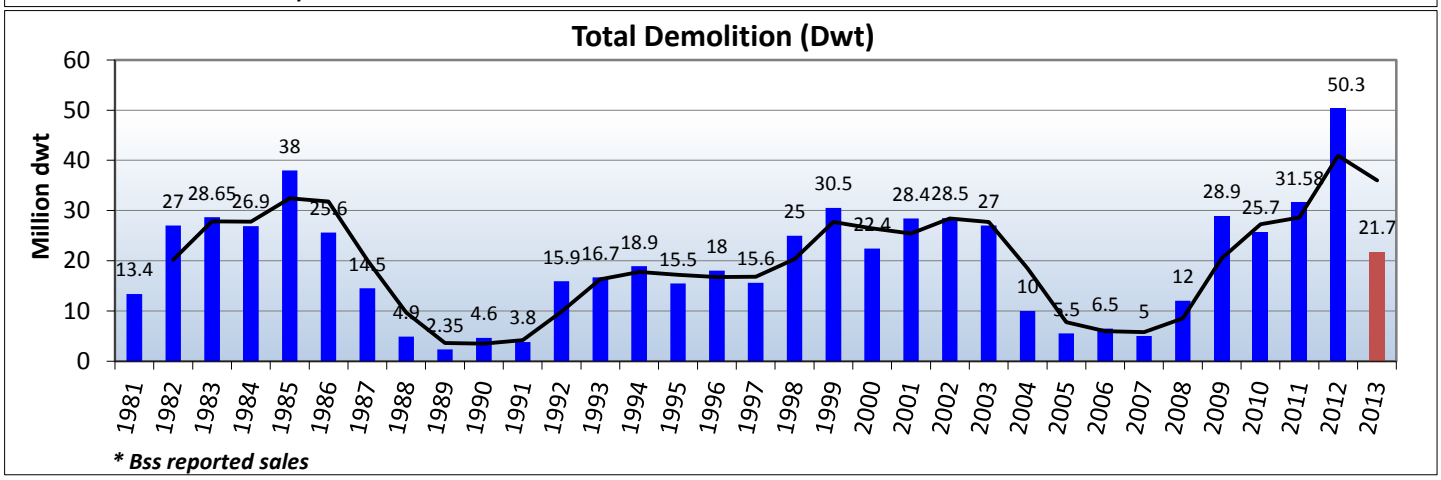
DEMOLITION MARKET

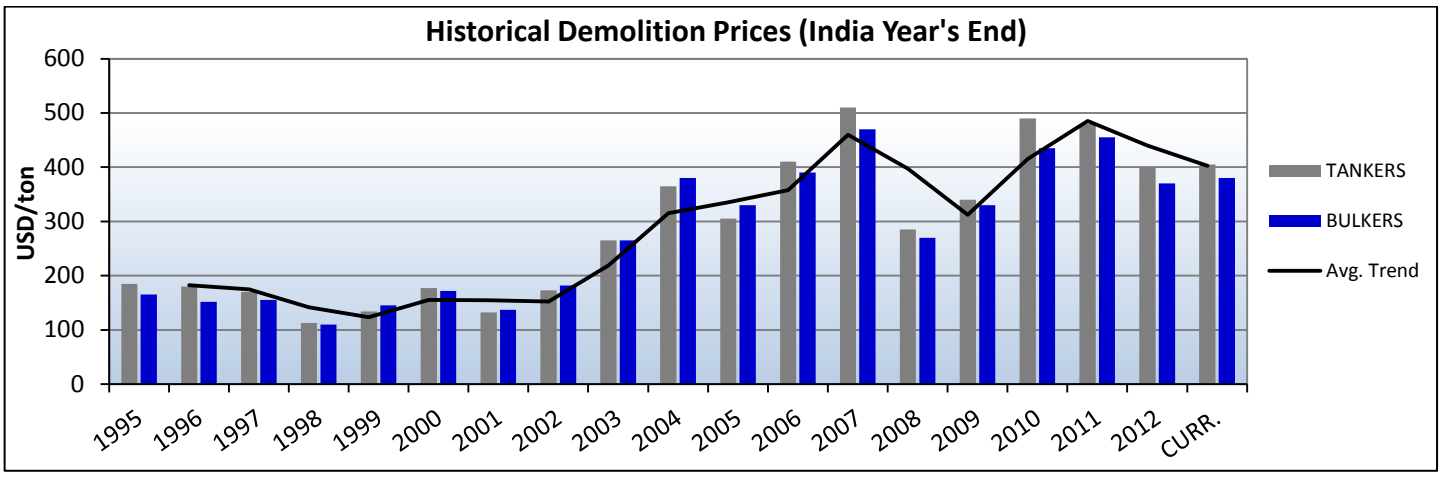
Demolition Prices		
	Gen Cargo	**Tanker**
India	USD 380 /lt Ldt	USD 405 /lt Ldt
Bangladesh	USD 385 /lt Ldt	USD 405 /lt Ldt
Pakistan	USD 390 /lt Ldt	USD 420 /lt Ldt
China	USD 290 /lt Ldt	USD 300 /lt Ldt

Demolition Historical Data









HISTORICAL DEMOLITION PRICES *(*Indian Year's End)*																			
	1995	**1996**	**1997**	**1998**	**1999**	**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**CURR.**
TANK	186	182	172	115	136	174	135	174	262	362	302	405	507	287	338	485	482	400	405
BULK	166	153	152	112	143	170	135	181	267	381	332	392	472	268	328	437	456	370	380

India

TYPE	*NAME*	*DWT*	*BLT*	*LDT*	*PRICE $/LDT*	*COMMENTS*
BULK	CHIEF	23509	1985	5214	401	
BULK	ALIAS	43309	1984	8522	412	
BULK	ERISOS	97161	1989	16292	435	Incl 600T ROB
CONT	ST. NIKOLAOS	23465	1994	6850	445	
CONT	VERACRUZ EXPRESS	40870	1987	16809	428	As is Fujairah with sufficient ROB fr trip to India
CONT	SARGASSO SEA	44690	1995	14943	443	
CONT	IBN SINA	45470	1993	12517	422	
CONT	NORTH SEA	46975	1992	14485	440	
CONT	MSC VENEZUELA	60348	1996	20750	440	
GAS	LADYSHIP	2367	1980	2154	375	
GAS	GAS EURASIA	3043	1981	1547	375	
RORO	LUCIE DELMAS	22564	1978	16997	428	As is Colombo with sufficient ROB fr trip to India
TANK	JAG PREETI	29139	1981	8615	440	As is Colombo with sufficient ROB fr trip to India

Bangladesh

TYPE	*NAME*	*DWT*	*BLT*	*LDT*	*PRICE $/LDT*	*COMMENTS*
BULK	DD FIDELITY	23508	1984	5365	410	
BULK	XINHUI	37607	1982	7772	410	
BULK	VLADIMIR PETRENKO	38099	1985	7168	405	
BULK	HANJIN PITTSBURG	38393	1990	8123	372	As is Hong Kong incl 120T ROB
BULK	JIMBLOOM	39834	1988	10257	*	ENBLOC BSS▼
BULK	JIMFLUSH	39872	1988	10257	*	ENBLOC BSS▼
BULK	JIMRISE	39988	1988	10257	420	(Price Each)
BULK	GEMMY	64933	1984	11046	385	As is Taiwan incl 300T ROB
BULK	VELOS	65702	1991	11572	420	
BULK	OCEAN MIRA	151418	1990	17411	425	

China

TYPE	NAME	DWT	BLT	LDT	PRICE $/LDT	COMMENTS
CONT	MERKUR BRIDGE	12575	1993	5248	295	Under tow
CONT	HONG HAO	29744	1994	8926	335	

Pakistan

TYPE	NAME	DWT	BLT	LDT	PRICE $/LDT	COMMENTS
BULK	GEORGIOS S	64368	1987	11047	420	
BULK	HONG EXPRESS	96018	1990	14120	411	
BULK	PACIFIC BEAUTY	263124	1992	39950	425	
TANK	ATLAN NAVIGATOR	107181	1998	16696	440	
TANK	VENETIA	149997	1995	22344	438	As is Spore incl 250T ROB

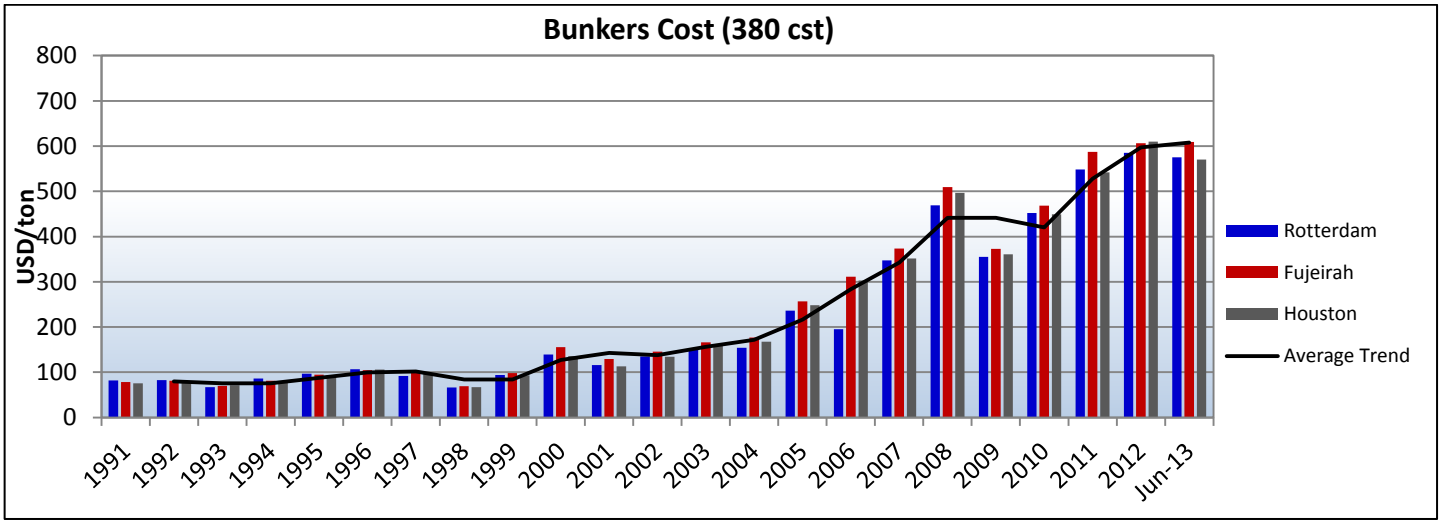
Turkey

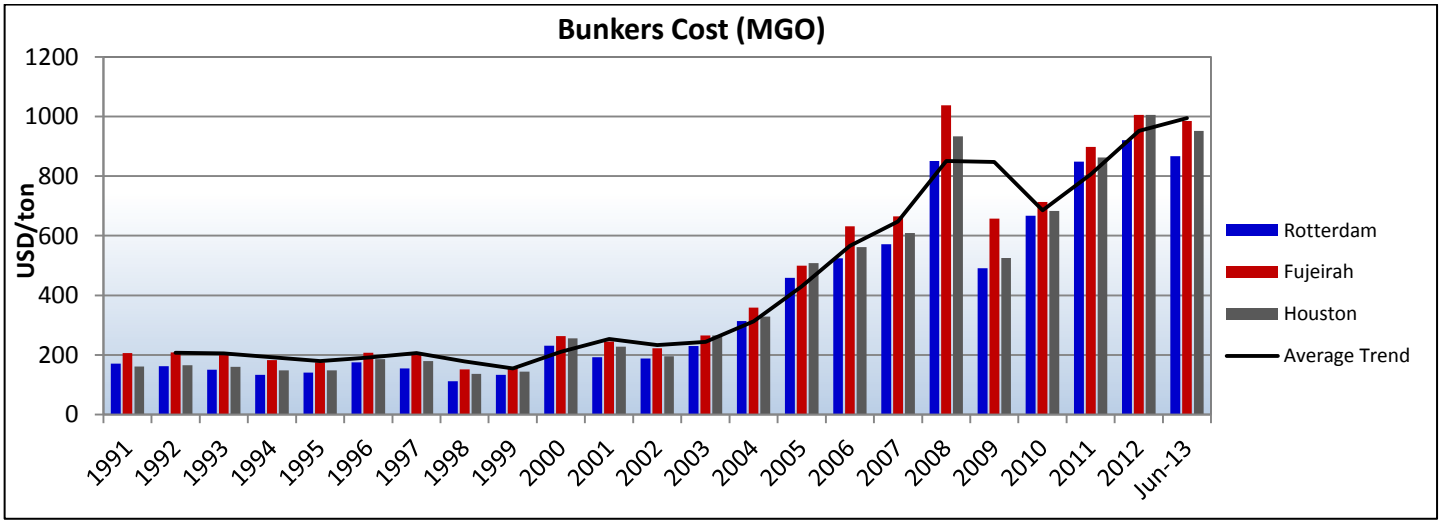
TYPE	NAME	DWT	BLT	LDT	PRICE $/LDT	COMMENTS
RORO	FILIPPOS	9928	1973	5490	302	

Undisclosed

TYPE	NAME	DWT	BLT	LDT	PRICE $/LDT	COMMENTS
TANK	BRAMANI	96672	1990	15327	385	As is Indonesia
TWEEN	YACI TASKI	13864	1988	6767	260	As is Houston

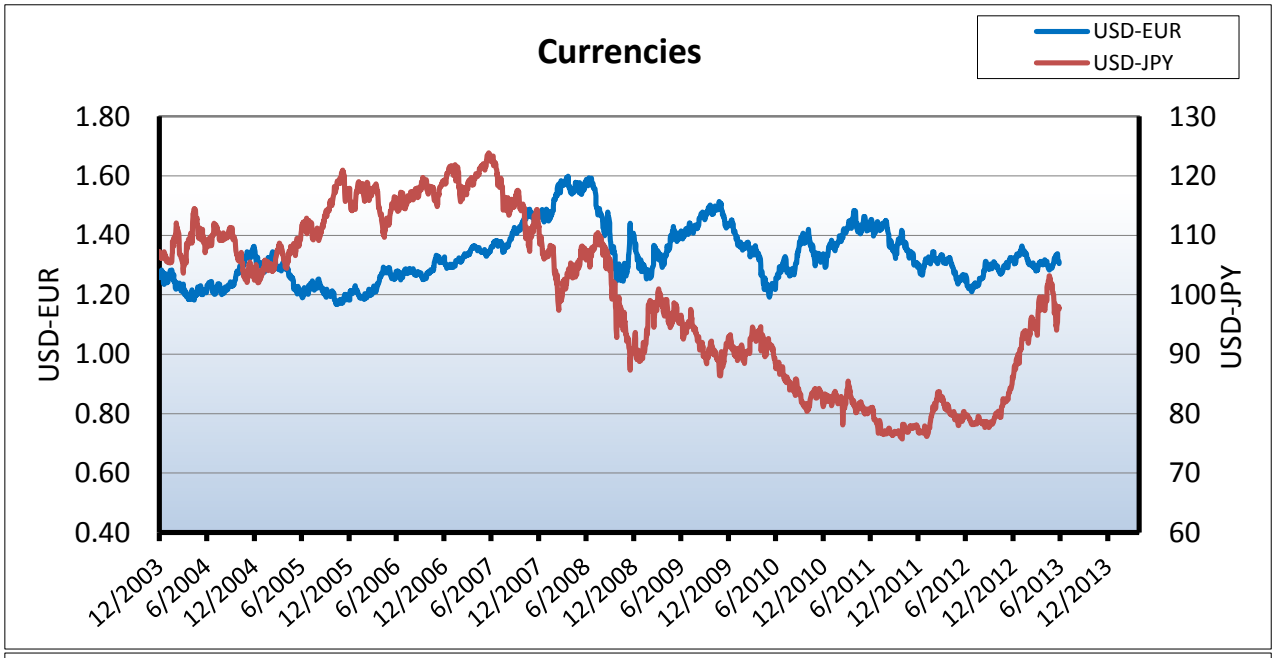
HISTORICAL BUNKER PRICES

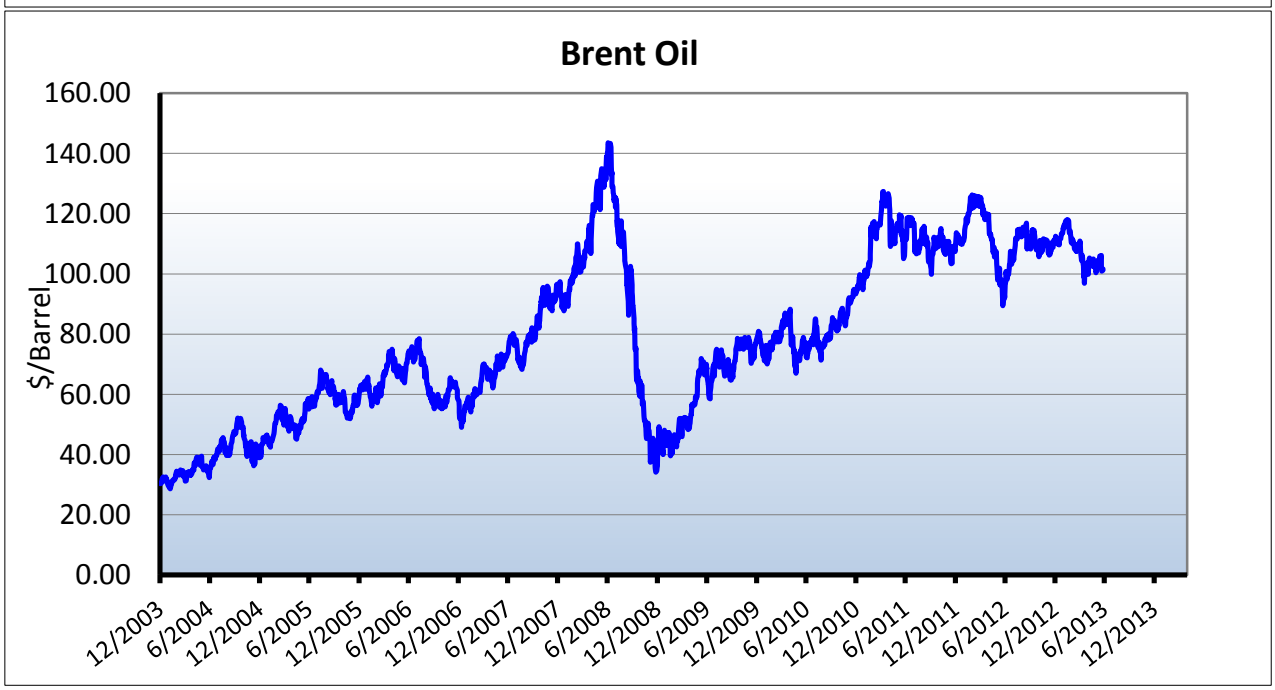




	HISTORICAL BUNKER PRICES					
	Rotterdam		Fujeirah		Houston	
	380 cst	MGO	380 cst	MGO	380 cst	MGO
1991	82	170.8	78.6	206.1	75.3	161.1
1992	83	161.9	81.5	208.2	78.4	165.2
1993	67	150.5	70	202.5	71.1	160.6
1994	86	133.2	80.9	182.6	80.8	148.8
1995	97	140.6	94.6	175.8	93.2	148
1996	107	175.1	104.4	207.5	105.8	186
1997	92	155.4	99.3	205.6	97.3	179.9
1998	66.5	112.2	69.2	152.2	67.2	136.9
1999	94	133	98.5	157.2	93.3	143.9
2000	139	231.6	155.3	263.5	136	255.7
2001	116	192.4	129.7	244.7	112.8	227.5
2002	135	188.2	145.9	222.8	134	196
2003	151	230.4	166.3	265.2	160.2	265.1
2004	154	313.4	176.7	359.3	167.3	328.7
2005	236	458.4	256.6	500.1	248.3	508.5
2006	195	524.1	310.9	631.8	303	562.3
2007	347	571.3	373.7	664.7	351.8	608.6
2008	469	850.7	509.4	1037.7	496.8	933.2
2009	355	490.6	372.8	657	360.7	525
2010	452	667.1	468.2	712.9	449.3	683
2011	548	848.6	587.5	897.5	542.1	862.4
2012	585	920	606	1005	610	1005
Jun-13	575	867	609	985	570	952

MARKET INDICATORS





	GBP	CAD	EUR	JPY	CHF	USD	AUD
GBP	1	0.6199	0.8483	0.006655	0.6917	0.6502	0.6033
CAD	1.6137	1	1.3687	0.010738	1.116	1.0491	0.9734
EUR	1.1791	0.7308	1	0.007846	0.8154	0.7666	0.7112
JPY	150.303	93.1636	127.486	1	103.952	97.7212	90.666
CHF	1.4462	0.8964	1.2266	0.009623	1	0.9403	0.8724
USD	1.5381	0.9534	1.3046	0.010235	1.0638	1	0.9278
AUD	1.6581	1.0277	1.4063	0.011033	1.1468	1.078	1

** 26/06/2013 values*

STOCK WATCH

NAME	TICKER	THIS MONTH*	LAST MONTH	CHANGE %	52w HIGH	52w LOW
NewLead Holdings Ltd.	NEWL	0.17	0.20	-15	2.73	0.13
Capital Product Partners	CPLP	9.15	8.88	3	9.55	5.79
Diana Shipping Inc.	DSX	9.63	10.22	-5.8	11.09	5.89
Dryships Inc.	DRYS	1.73	1.89	-8.5	2.74	1.46
Eagle Bulk Shipping Inc.	EGLE	3.40	4.25	-20	5.96	1.32
Euroseas Ltd.	ESEA	1.02	1.07	-4.7	1.36	0.86
Excel Marltime Carriers Ltd.	EXMCF	0.04	0.04	0	1.30	0.03
Freeseas Inc.	FREE	0.49	0.66	-25.2	7.80	0.34
Genco Shipping & Trading	GNK	1.62	1.62	0	4.54	1.12
Costamare Inc.	CMRE	17.28	16.71	3.4	17.78	12.08
Goldenport Holdings Inc.	GPRT	29.25	36.25	-19.3	64.50	29.25
Navios Maritime Holdings	NM	5.17	5.58	-7.3	5.70	3.17
GasLog Ltd.	GLOG	12.61	13.48	-6.5	13.96	9.46
Paragon Shipping Inc.	PRGN	4.01	4.80	-16.5	6.00	1.91
Safe Bulkers Inc.	SB	5.18	5.32	-2.6	6.66	3.12
Star Bulk Carriers Corp.	SBLK	5.69	5.95	-4.4	11.70	5.28
Stealthgas Inc.	GASS	10.16	9.82	3.5	12.10	5.50
TEN Inc.	TNP	4.46	4.90	-9	6.19	3.04
TOP Ships Inc.	TOPS	1.45	1.47	-1.4	1.87	0.70
Box Ships Inc.	TEU	3.91	4.16	-6	8.70	3.61
Diana Containerships Inc.	DCIX	4.54	5.92	-23.3	7.73	4.53
Danaos Corporation	DAC	4.11	4.30	-4.4	4.50	2.44
Aegean Marine Petroleum	ANW	8.66	8.68	-0.2	10.35	4.48

**** 26/06/2013 closing values***

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Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,

ATHENIAN SHIPBROKERS S.A.

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