ATHENIAN SHIPBROKERS S.A.

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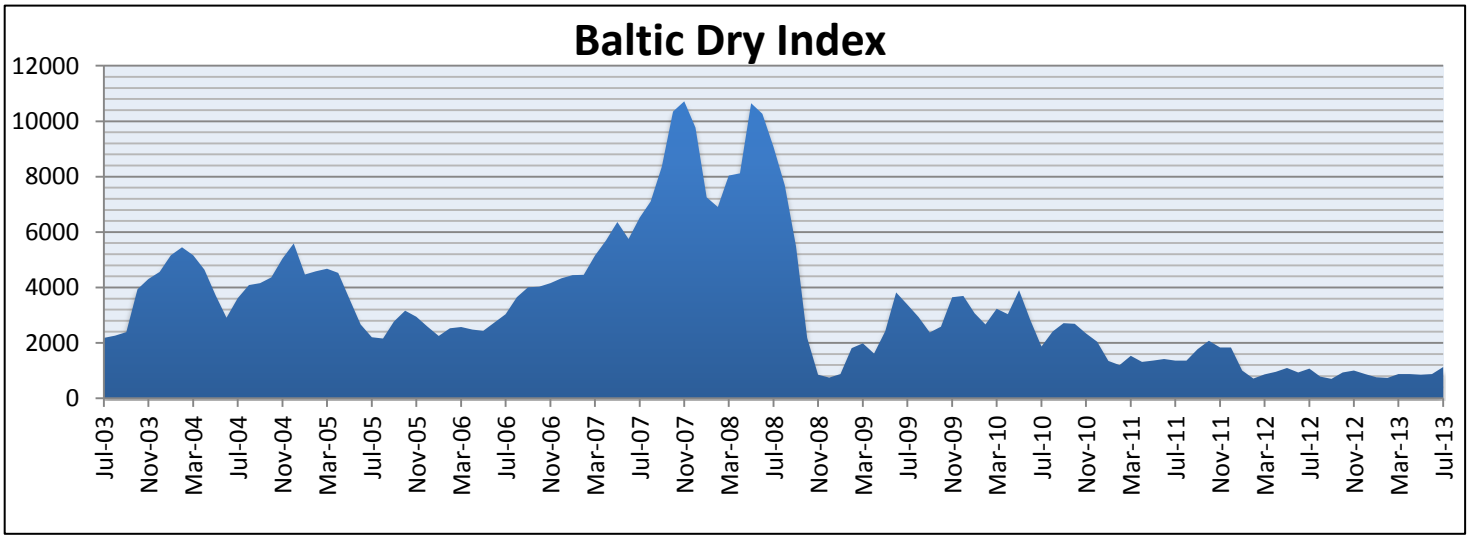
July 2013

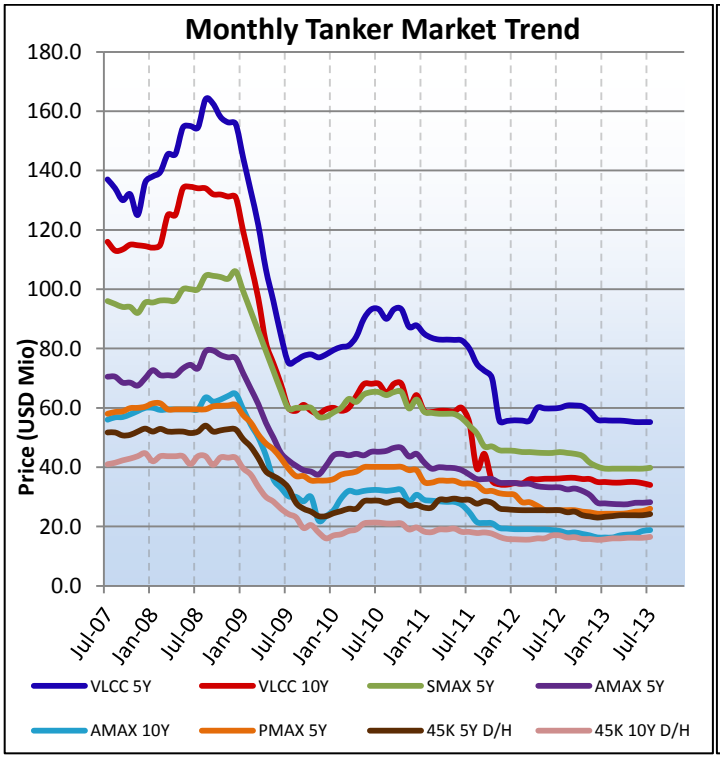
MONTHLY REPORT

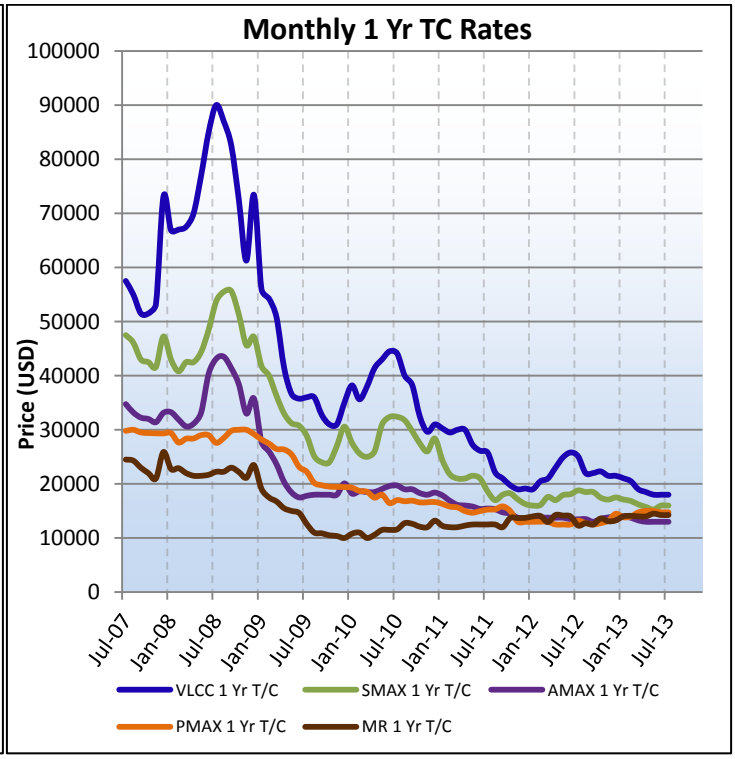


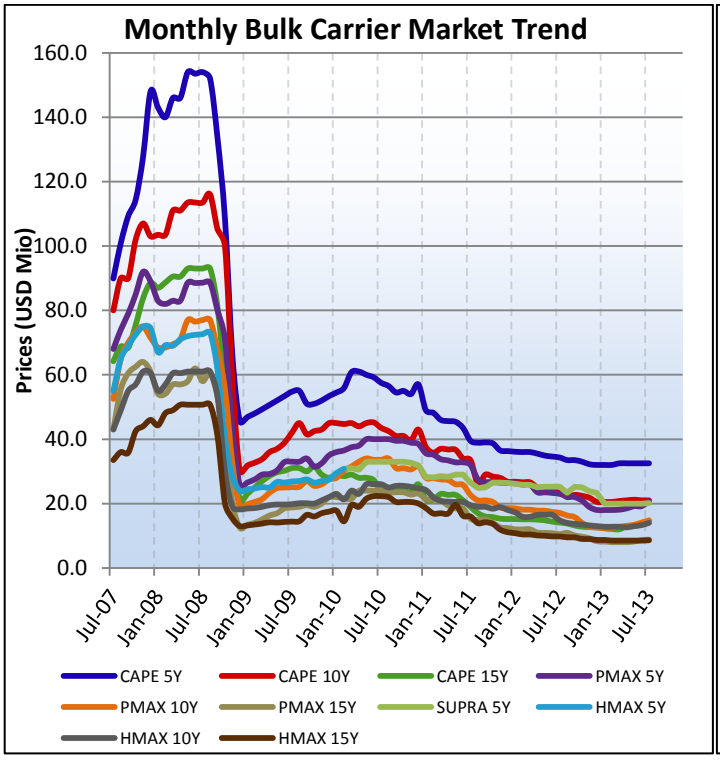
PRICES TANKERS ($ MIO)						
* Prices reflect Year's End	2008*	2009*	2010*	2011*	2012*	Jul-13
VLCC 5Y	155.8	78.0	87.8	55.6	56.0	55.2
VLCC 10Y	131.0	59.5	64.3	34.1	35.0	34.0
SUEZMAX 5Y	106.0	57.0	62.8	45.6	40.2	39.8
AFRAMAX 5Y	76.8	40.5	44.5	34.7	28.0	28.2
AFRAMAX10Y	64.7	23.5	30.7	19.3	16.3	18.8
PANAMAX5Y	61.0	35.5	39.0	30.9	24.3	26.0
45K 5Y D/H	52.7	23.5	27.3	25.8	23.0	24.2
45K 10Y D/H	43.2	16.0	19.7	15.8	15.5	16.5
45K 20Y	10.0	4.0	6.7	6.0	6.2	6.3

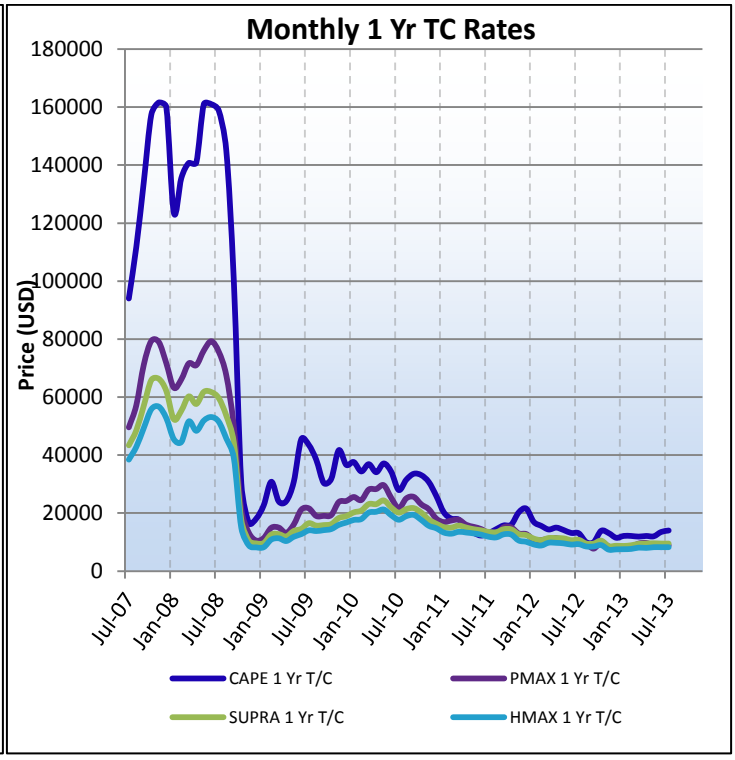
PRICES BULKERS ($ MIO)						
* Prices reflect Year's End	2008*	2009*	2010*	2011*	2012*	Jul-13
CAPESIZE 5Y	45.5	54.5	57.0	36.3	32.0	32.5
CAPESIZE 10Y	30.0	45.0	43.0	26.8	20.5	21.0
CAPESIZE 15Y	21.0	28.0	26.0	15.2	12.7	14.6
CAPESIZE 20Y	15.2	16.5	16.4	10.5	9.3	8.8
PANAMAX 5Y	25.5	35.0	38.5	26.4	18.0	20.8
PANAMAX 10Y	19.0	27.5	31.6	18.6	12.5	14.8
PANAMAX 15Y	12.5	22.0	23.1	12.4	8.3	8.8
PANAMAX 20Y	9.2	12.0	13.8	8.1	5.4	5.5
SUPRAMAX 5Y	24.0	27.5	31.9	26.4	23.3	20.2
HANDYMAX10Y	18.2	22.0	24.7	18.0	13.0	14.0
HANDYMAX15Y	13.0	17.5	20.0	11.1	8.7	8.6
HANDYMAX20Y	7.4	11.0	12.0	7.9	6.3	6.2

SECOND HAND SALES & CHARTER FIXTURE TRENDS

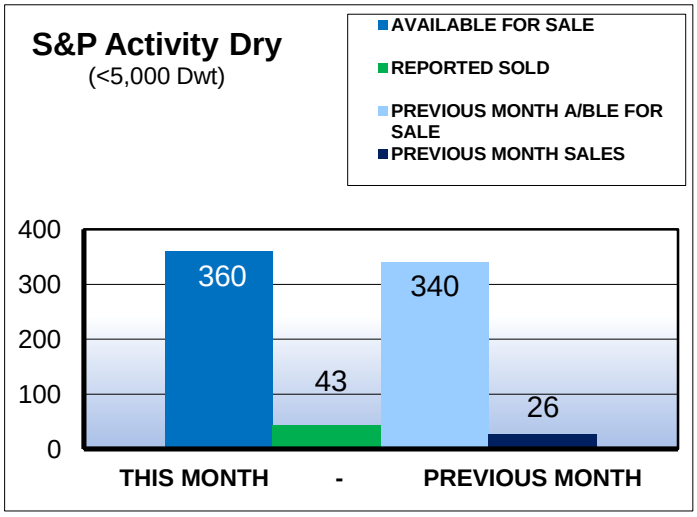


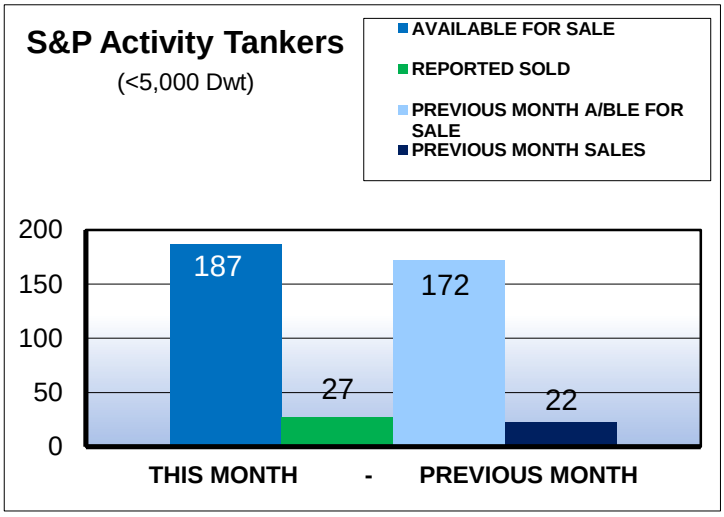






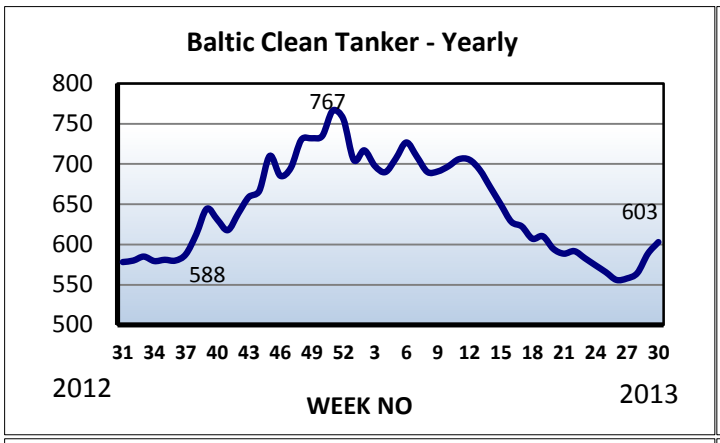
SECOND HAND TONNAGE MARKET

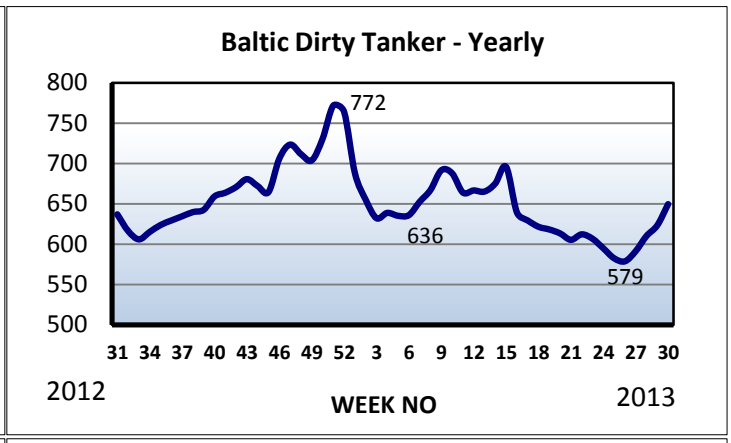


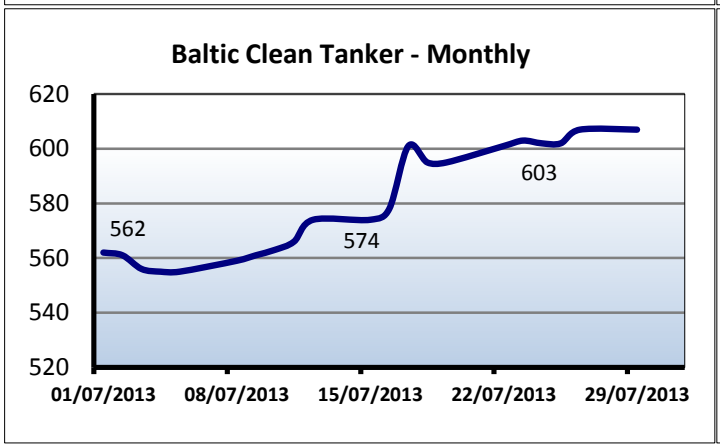


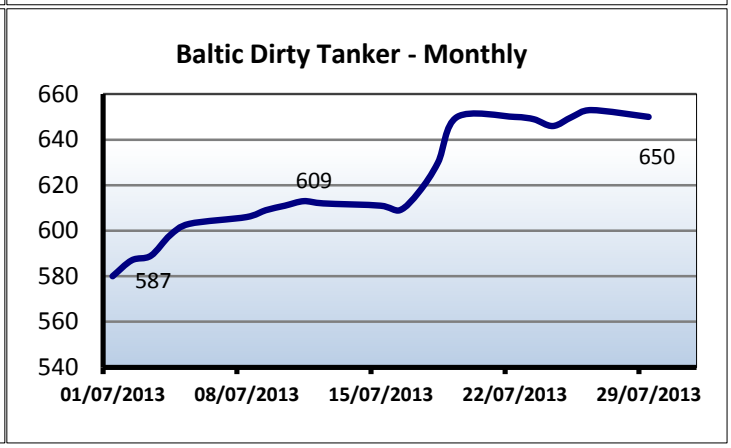
**Excluding demolition sales*

	Sale and Purchase Market - Second Hand units						
Ship Type	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Total
BULK	37	28	33	42	26	43	209
TANK	18	46	34	40	22	27	187
GAS	4	6	5	2	7	5	29
CONT	13	13	11	12	11	18	78
TWEEN	1	0	1	4	0	0	6
REEF	0	0	0	0	0	0	0
RORO	0	1	1	0	0	1	3
FERRY	0	0	1	0	0	0	1
CRUISE	0	0	0	0	0	0	0
Total	73	94	86	100	66	98	513







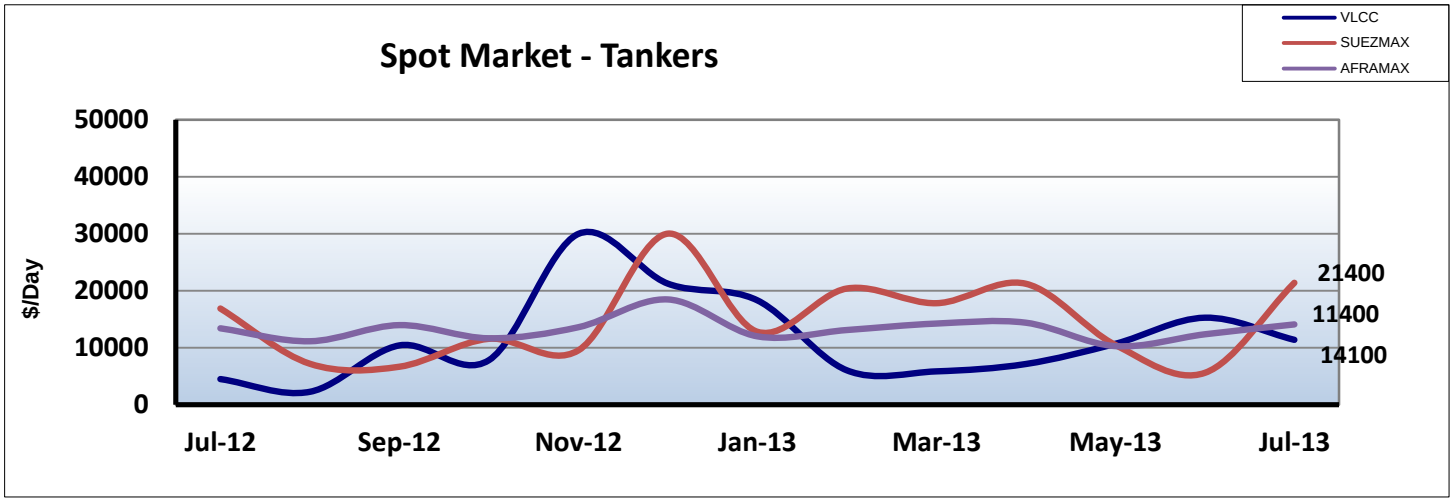


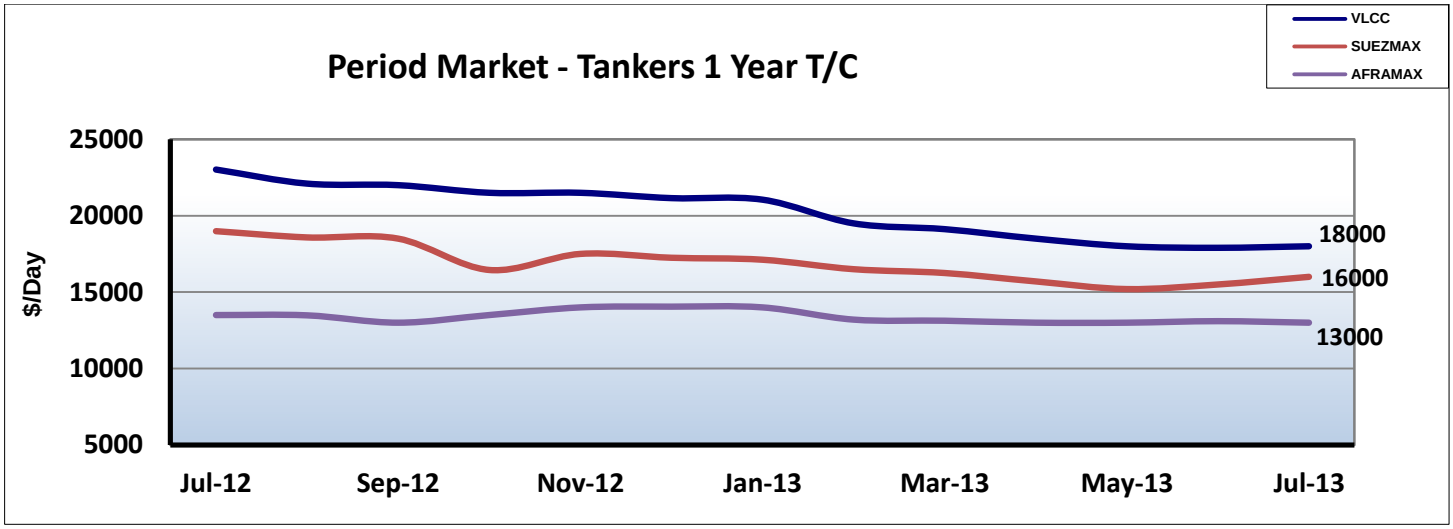
TANKER SALES

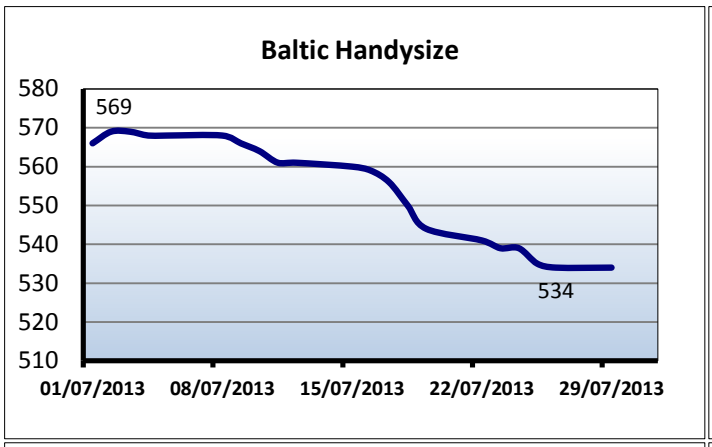
NAME	DWT	BLT			PRICE $	BUYER
ATAGUN	2147	2008	TURKEY	DH	5 MIO	GREEK (Marineline, Laid Up)
ORADANA	2495	1971	ITALY	DH	1.5 MIO	UNDISCLOSED (Marineline)
LAGUNA SWAN	5897	2010	CHINA	DH	12 MIO	ENBLOC BSS▼
DIAMOND STAR	5897	2010	CHINA	DH	12 MIO	DUTCH
ONSYS AQUARIUS	6380	2008	CHINA	DH	3 MIO	UNDISCLOSED (Via Auction)
GOLDEN ATLAS	6815	1999	JAPAN	DH	6 MIO	UNDISCLOSED
GUILDO	7087	2004	TURKEY	DH	8 MIO	EUROPEAN
STX JAGUAR	15065	2009	ROMANIA	DH	*	ENBLOC BSS▼
STX KNIGHT	15091	2010	ROMANIA	DH	25.4 MIO	MIDDLE EASTERN (Ttl Price)
MCT ALTAIR	19996	1999	CROATIA	DH	9 MIO	WEST AFRICAN
ATLANTIC LIVADIA	35841	1999	KOREA	DH	7 MIO	GREEK
CIELO DI PARIGI	36032	2001	KOREA	DH	12.65 MIO	HONG KONG
AUVA	37000	2013	KOREA	DH	30.5 MIO	UNDISCLOSED
SHINASB 541	45000	2013	KOREA	DH	33.5 MIO	WILMAR
UACC MARWAN	45000	2013	KOREA	DH	*	ENBLOC BSS▼
UACC MUHARRAQ	45000	2013	KOREA	DH	67 MIO	GREEK (Ttl Price)
PACIFIC POLARIS	47999	2004	JAPAN	DH	17 MIO	UNDISCLOSED
SPP GOSEONG S1148	50300	2014	KOREA	DH	35.5 MIO	ENBLOC BSS▼
SPP GOSEONG S1149	50300	2014	KOREA	DH	35.5 MIO	UNDISCLOSED (Incl Time-Charter Back)
ELECTA	51118	2009	KOREA	DH	29.8 MIO	SONANGOL
FANTASIA	51434	2009	KOREA	DH	29.8 MIO	SONANGOL
MORNING GLORY V	74025	1998	JAPAN	DH	8.4 MIO	UNDISCLOSED
MARKA	74127	2012	KOREA	DH	*	ENBLOC BSS▼
ENJOY	74158	2011	KOREA	DH	73.5 MIO	FLAGSHIP MARINE (Ttl Price)
KORNATI	103368	1999	POLAND	DH	9.7 MIO	UNDISCLOSED
ELISEWIN	149991	2002	JAPAN	DH	24.5 MIO	UNDISCLOSED
PRISCO ALCOR	166546	2007	KOREA	DH	42 MIO	INDONESIAN

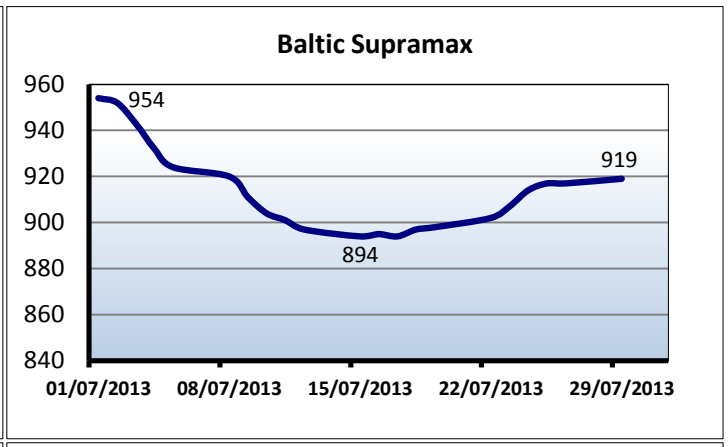
GAS SALES

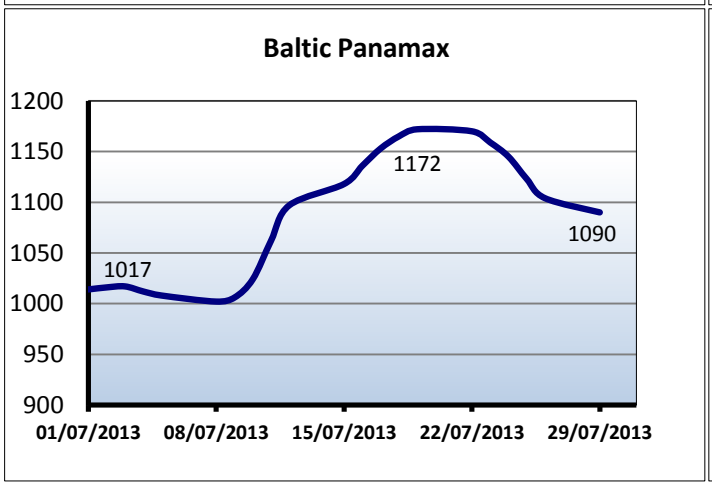
NAME	DWT	BLT		CBM	PRICE $	BUYER
ELEONORA LEMBO	4026	2007	ITALY	3927	*	ENBLOC BSS ▼
MARGHERITA IULIANO	4026	2007	ITALY	3927	24 MIO	BOREALIS (Ttl Price. Via Auction)
HARLEQUIN	4771	2006	JAPAN	5036	11 MIO	GREEK
WINCANTON	9203	2000	JAPAN	8538	16 MIO	NORWEGIAN
JA SUNSHINE	49353	1994	JAPAN	74080	26 MIO	CHINESE

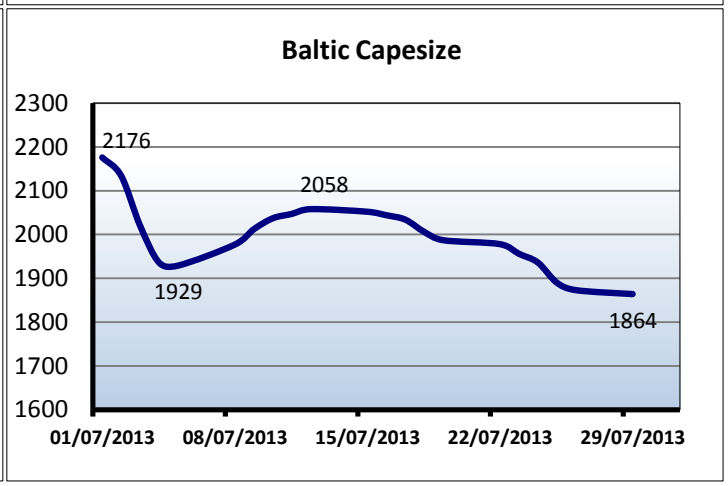








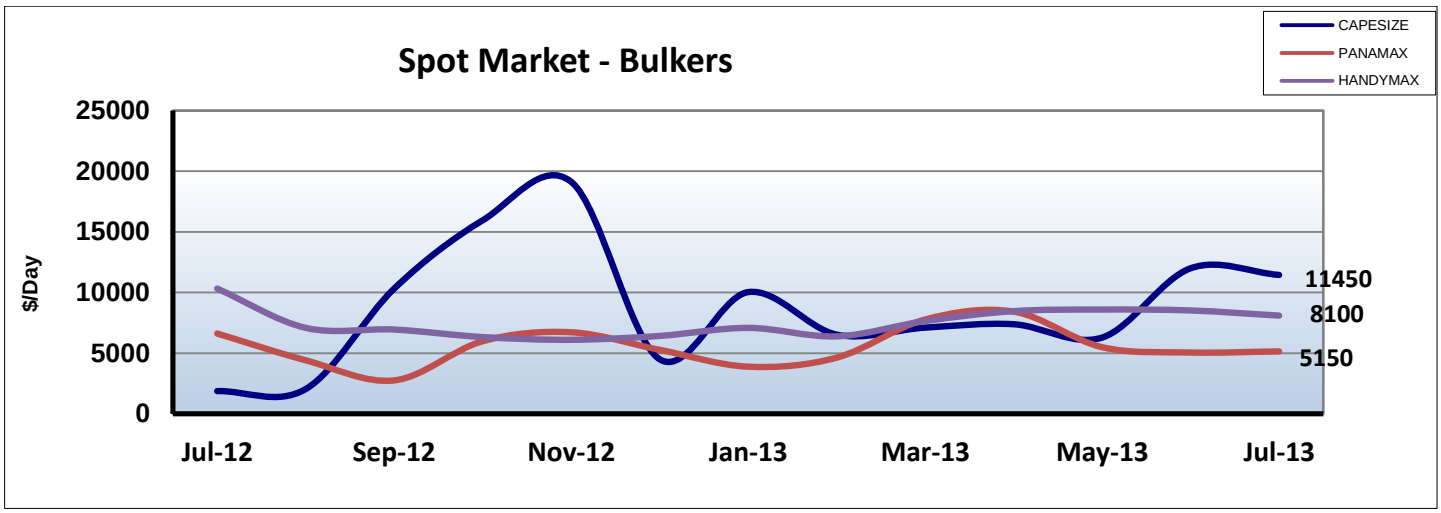


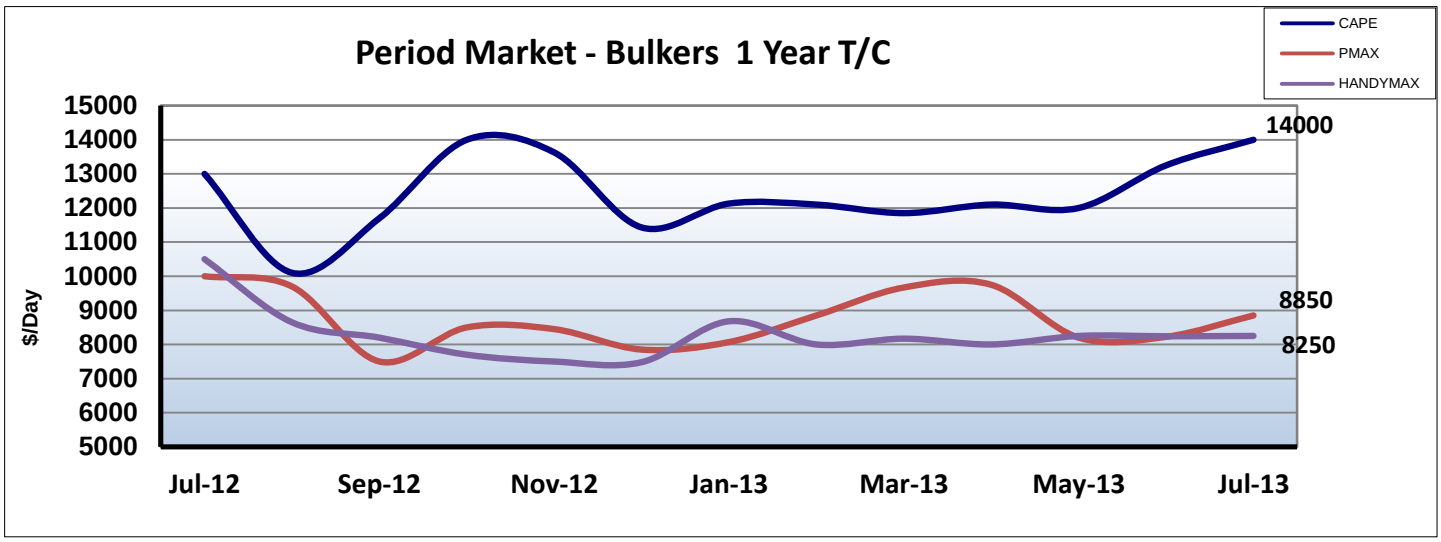


BULKER SALES

NAME	DWT	BLT		GEAR	PRICE $	BUYER
ZITA	4490	1997	RUSSIA	GLESS	1.79 MIO	UNDISCLOSED
HERA	4901	1984	JAPAN	D 3X15	0.8 MIO	UNDISCLOSED
DA XIN HUA DONG SHUN	5480	1998	CHINA	GLESS	1 MIO	UNDISCLOSED
TREASURE PRINCESS	8049	1991	JAPAN	D 2X25, D 2X20	1.5 MIO	INDONESIAN
WILSON MAR	9655	1985	SPAIN	D 2X16, C 2X16	0.9 MIO	UNDISCLOSED
YUUKI	10304	2004	JAPAN	C 1X60, C 2X30	5.5 MIO	UNDISCLOSED
TRANSEAGLE	16612	2002	CHINA	C 3X35	7.5 MIO	UNDISCLOSED
OCEAN STAR	18367	2000	KOREA	C 3X30, C 1X24	4.9 MIO	GREEK
SEA BELL	24997	2000	JAPAN	C 3X30, C 1X24	6.5 MIO	UNDISCLOSED
GREAT CREATION	27383	1998	CHINA	C 4X30	6.2 MIO	UNDISCLOSED
ALBANY SOUND	28379	2002	JAPAN	C 4X30	12.3 MIO	PACIFIC BASIN (Exercised Purchase Option)
CAPE FLATTERY	28433	2004	JAPAN	C 4X30	11.5 MIO	PACIFIC BASIN (Exercised Purchase Option)
CAPE NELSON	28438	2001	JAPAN	C 4X30	12.1 MIO	PACIFIC BASIN (Exercised Purchase Option)
OCEAN EXPLORER	28461	2002	JAPAN	C 4X30	12.3 MIO	PACIFIC BASIN (Exercised Purchase Option)
PRINCESS ALIEL	28463	2000	JAPAN	C 4X30	11 MIO	UNDISCLOSED (Bss DD Passed)
MOUNT TRAVERS	28484	2002	JAPAN	C 4X30	10.6 MIO	PACIFIC BASIN (Exercised Purchase Option)
TSUJI JIANGSU NB0026	30000	2013	CHINA	C 4X30	17.6 MIO	PRECIOUS SHIPPING
TSUJI JIANGSU NB0027	30000	2013	CHINA	C 4X30	17.6 MIO	PRECIOUS SHIPPING

CLIPPER HOPE	31883	2010	JAPAN	C 4X30	*	ENBLOC BSS▼
CLIPPER HARMONY	31887	2009	JAPAN	C 4X30	41 MIO	BALTIC TRADING (Ttl Price. To be operated in Clipper logger pool.)
COOK STRAIGHT	31894	2004	JAPAN	C 4X30	11.5 MIO	PACIFIC BASIN (Exercised Purchase Option)
BLACK FOREST	32751	2003	JAPAN	C 4X30	11.2 MIO	PACIFIC BASIN (Exercised Purchase Option)
SUN RUBY	32754	2004	JAPAN	C 4X30	11.5 MIO	PACIFIC BASIN (Exercised Purchase Option)
PORT PEGASUS	32773	2004	JAPAN	C 4X30	12.9 MIO	PACIFIC BASIN (Exercised Purchase Option)
SEA MIROR	42025	1990	JAPAN	C 4X30	4.25 MIO	UNDISCLOSED
DARULKAR	42609	1986	JAPAN	C 4X25	3.5 MIO	CHINESE
YANTIAN SEA	44821	1995	KOREA	C 4X25	6.7 MIO	CHINESE
KRISTIN PICER	48913	2001	JAPAN	C 4X30	12.5 MIO	GREEK
DIMITRIOS S	66088	1990	KOREA	GLESS	5 MIO	S KOREAN
LEGATO	72083	1999	JAPAN	GLESS	9.8 MIO	CHINESE
PRUVA	74137	1995	JAPAN	GLESS	7.5 MIO	CHINESE (Bss DD Passed)
POWER STEEL	74443	1999	JAPAN	GLESS	11 MIO	CHINESE
EURO TRADER	76595	2009	JAPAN	GLESS	19.25 MIO	GREEK
FORTUNE ISLAND	81900	2008	JAPAN	GLESS	22.5 MIO	UNDISCLOSED
SPP TONGYEONG H1061	82000	2013	KOREA	GLESS	29 MIO	UNDISCLOSED
FLORENCE LILY	82356	2009	JAPAN	GLESS	22 MIO	UNDISCLOSED
SPRING OCEAN	82962	2005	JAPAN	GLESS	18.1 MIO	UNDISCLOSED
BRILLIANT SUNRISE	87144	2006	JAPAN	GLESS	19.5 MIO	GREEK (Wide Beamed)
GLORY POWER	87144	2006	JAPAN	GLESS	19.1 MIO	GREEK (Wide Beamed)
THIRA SEA	92500	2010	CHINA	GLESS	20 MIO	UNDISCLOSED (Via Auction)
MONA RIVER	171012	2000	JAPAN	GLESS	16.3 MIO	CHINESE
JINHAI J0021	176000	2013	CHINA	GLESS	38 MIO	GREEK
NONI M	185777	1995	JAPAN	GLESS	10.5 MIO	FAR EASTERN





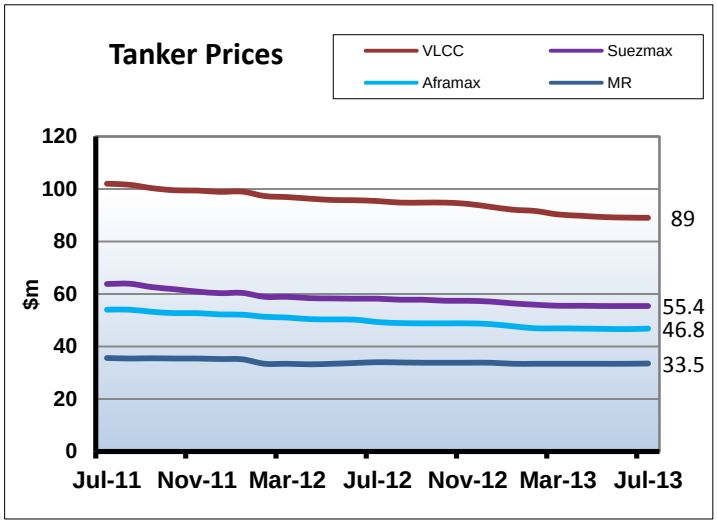
CONTAINER SALES

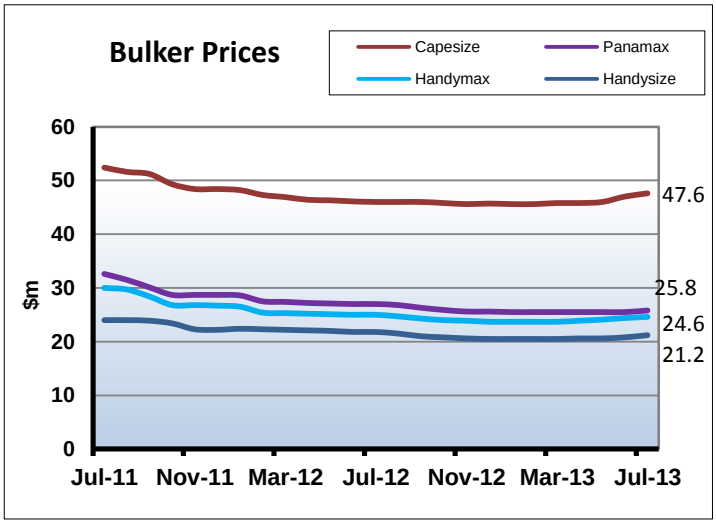
NAME	DWT	BLT		GEAR	TEU	PRICE $	BUYER
FLEVODIJK	11863	2010	CHINA	C 2X45	877	*	ENBLOC BSS▼
FRIESEDIJK	12306	2010	CHINA	C 2X45	880	18 MIO	UNDISCLOSED (Ttl Price)
MEDBAYKAL	12001	2007	CHINA	GLESS	990	8.72 MIO	UNDISCLOSED (Via Auction)
MONDENA	12048	1999	TURKEY	C 2X50	1115	2.5 MIO	UNDISCLOSED
HERM KIEPE	13059	1997	GERMANY	C 2X45	977	4.9 MIO	GERMAN (Bank Driven Sale)
CAPE SPEAR	13623	1997	POLAND	C 2X40	1158	6.45 MIO	EUROPEAN
ZIM HOUSTON III	14100	1993	POLAND	C 3X40	1162	3 MIO	GREEK
LIBRA J	14174	1998	CHINA	C 2X45	1116	2.75 MIO	UNDISCLOSED
STX HONG KONG	23200	2013	CHINA	GLESS	1740	17 MIO	CHINESE
ANGLIA	30703	1999	TAIWAN	C 3X45	2202	*	ENBLOC BSS▼
MARFRET PROVENCE	30705	2001	TAIWAN	C 3X45	2262	*	ENBLOC BSS▼
AS ALICANTIA	30850	2000	TAIWAN	C 3X45	2262	*	ENBLOC BSS▼
AQUITANIA	31000	2000	TAIWAN	C 3X45	2202	*	ENBLOC BSS▼
AS ASTURIA	31000	2000	TAIWAN	C 3X45	2262	32.5 MIO	RICKMERS (Ttl Price)
AUSTRIA	34015	1997	GERMANY	C 3X45	2468	3 MIO	GREEK
SIMA SINGAPORE	35551	1995	KOREA	GLESS	2227	4.4 MIO	CHINESE
E.R. DARWIN	35966	1996	KOREA	GLESS	2825	5.5 MIO	GREEK
E.R. FREMANTLE	35848	1998	KOREA	GLESS	2825	5.5 MIO	EUROPEAN

RORO SALES

NAME	GT	BLT		LANE MTS/CARS	PAX	PRICE $	BUYER
LA SURPRISE	15224	2000	SPAIN	1164	N/A	9.8 MIO	NORWEGIAN

NEW BUILDING MARKET AND REPORTED CONTRACTS

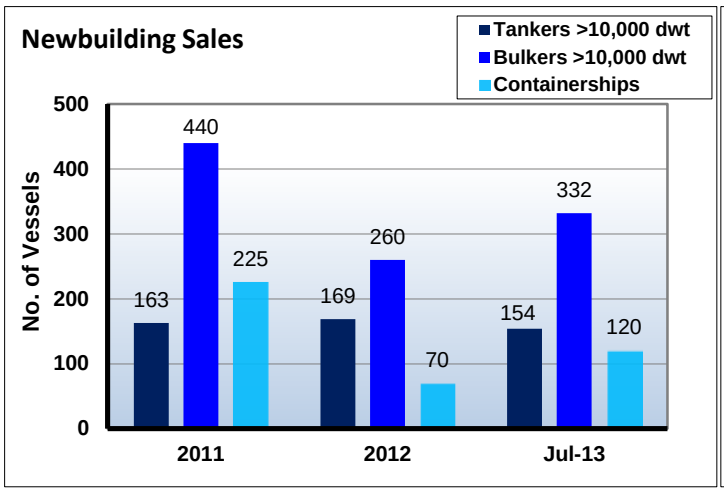


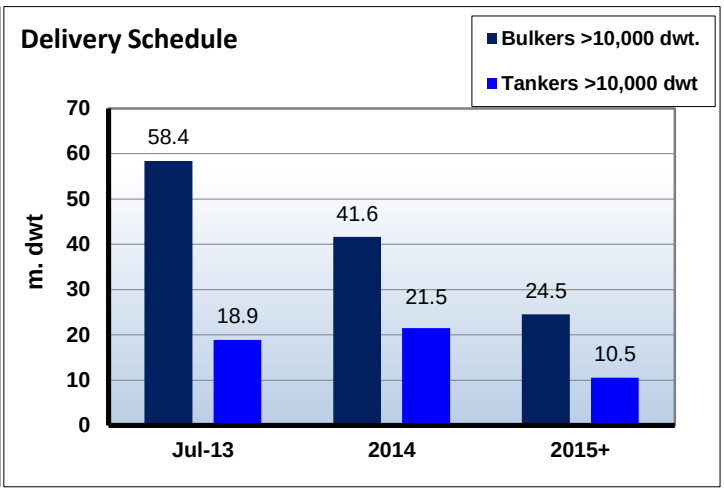


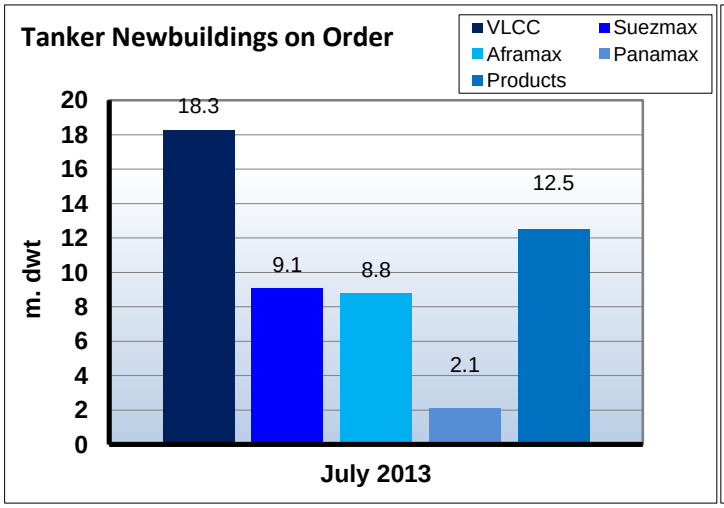
	Dry Bulk Orderbook							
Ship Type	2013 (deliv)	2013	2014	2015	2016	2017	2018+	Total
VLOC	17	8	15	6	0	0	0	29
Capesize	46	61	64	60	12	0	0	197
Small Cape	26	26	22	9	3	0	0	60
Panamax	122	190	157	50	3	0	0	400
Supramax	139	160	155	60	11	0	0	386
Handys	115	121	148	81	9	0	0	359
Total	465	566	561	266	38	0	0	1431

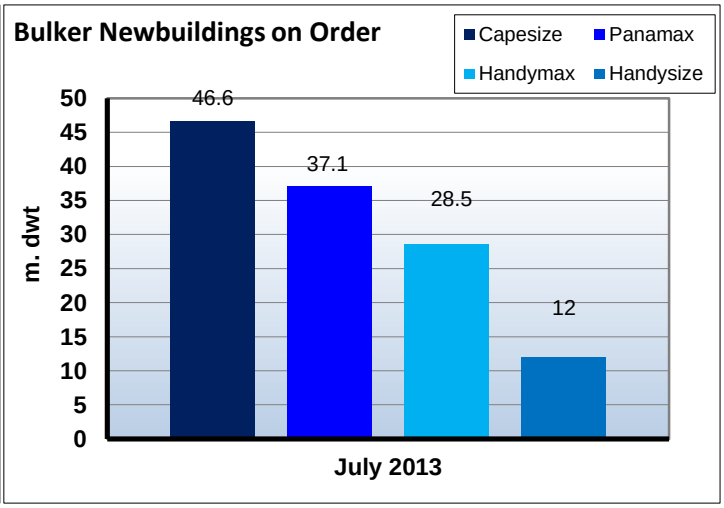
	Tanker Orderbook							
Ship Type	2013 (deliv)	2013	2014	2015	2016	2017	2018+	Total
ULCC/VLCC	23	21	28	9	1	0	0	59
Suezmax	24	20	18	15	4	0	0	57
Aframax	17	5	35	30	2	0	0	72
Panamax	6	8	9	7	3	0	0	27
MR	55	39	91	74	19	2	0	225
Handy	3	4	16	3	0	0	0	23
Total	128	97	197	138	29	2	0	463

	LPG Tank Orderbook						
Ship Type	2013 (deliv)	2013	2014	2015	2016	2016+	Total
VLGC	8	4	11	15	0	0	30
LGC	0	0	0	1	0	0	1
MR	1	5	6	6	2	0	19
Handy	3	8	14	7	0	0	29
Small	17	18	16	7	0	0	41
Total	29	35	47	36	2	0	120









Newbuilding Historical Prices ($m)													
Tankers	Jul-13	2012	2011	2010	2009	2008	2007	2006	2005	2000	1995	1990	1985
310,000 DWT[1]	89	93.2	98.9	104.8	97.5	150	145	130	120	76.5	85.3	87.4	[2] 38.2
170,000 DWT[1]	55.4	57.1	60.3	66.3	61	90	90	80	71.5	52.5	54	66.1	[2] 28.2
110,000 DWT[1]	46.8	48.5	52.2	56	49.5	74	72	65.5	58	41.5	43.3	53.2	[2] 18.1
47,000 DWT[1]	33.5	33.8	35.2	36.1	35	46.5	52	47	43	29.5	33.2	[3] 32.1	[3] 13.3
Bulkers													
180,000 DWT[1]	47.6	45.7	48.4	57.2	55.5	87	96	67	58.5	40.5	42.3	60.2	29.3
73,000 DWT[1]	25.8	25.6	28.7	34.3	34.5	45.5	54	39.5	36	22.5	27.9	30	13.4
45,000 DWT	24.6	23.7	26.7	31.1	29	41	47.5	37	31	20.5	24.1	25.3	12.4
29,000 DWT	21.2	20.5	22.2	26.3	24.5	31	34	27.5	25.5	15	19.2	21.3	9.7

[1] Before 2001 sizes to read 280,000 - 140,000 - 95,000 - 40,0000 respectively for tankers and 150,000 - 69,000 for Bulkers [2] Single Hull [3] 30,000 DWT
(note: above is for vessels built Japan / Korea, you should also consider US$ / Yen / Won relation for the years mentioned)

The Shipbuilding Market

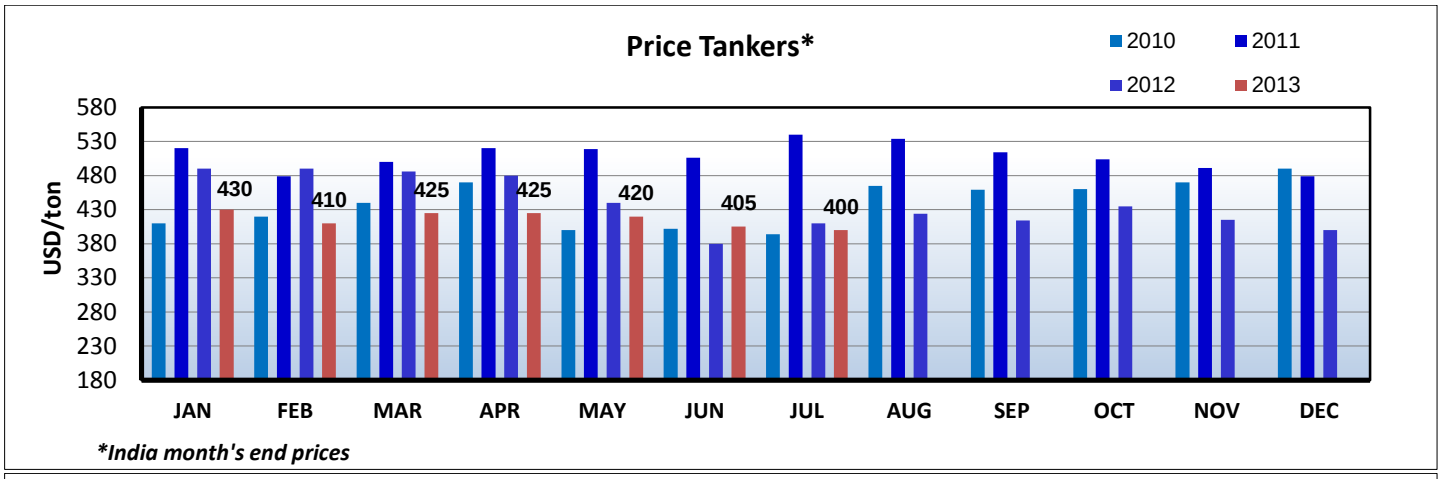
TYPE	DWT	BUILDER	DELIVERY	PRICE $	OWNER	NOTES
Asph. & Bitu.	2250	Brod. 3 Maj	2014		Wisby Tankers AB	
Asph. & Bitu.	2250	Brod. 3 Maj	2014		Wisby Tankers AB	
BULK	58000	Tsuneishi Cebu	2015		Wisdom Marine Lines	
BULK	58000	Tsuneishi Cebu	2015		Wisdom Marine Lines	
BULK	61000	Dalian COSCO KHI	2015		Ocean bulk Maritime	
BULK	61000	Dalian COSCO KHI	2015		Ocean bulk Maritime	
BULK	58000	Nantong Cosco KHI	2014		Ocean bulk Maritime	
BULK	58000	Nantong Cosco KHI	2014		Ocean bulk Maritime	
BULK	64000	Hantong S.Y.	2015		Spar Shipping A/S	
BULK	64000	Hantong S.Y.	2015		Spar Shipping A/S	
BULK	82000	Jinling Shipyard	2015		Oldendorff Carriers	
BULK	82000	Jinling Shipyard	2015		Oldendorff Carriers	
BULK	180000	Imabari S.B.	2016		SwissMarine Services	
BULK	180000	Imabari S.B.	2015		SwissMarine Services	
BULK	180000	Imabari S.B.	2015		SwissMarine Services	
BULK	180000	Japan Marine United	2016		SwissMarine Services	
BULK	180000	Japan Marine United	2015		SwissMarine Services	
BULK	180000	Japan Marine United	2015		SwissMarine Services	
BULK	207000	Hyundai H.I.	2015		Oldendorff Carriers	
BULK	180000	Shanghai Waigaoqiao	2016		Star Bulk Carriers	
BULK	180000	Shanghai Waigaoqiao	2015		Star Bulk Carriers	
BULK	207000	Hyundai Samho	2015		Polaris Shipping Co.	
BULK	250000	Hyundai Samho	2015		Polaris Shipping Co.	
BULK	250000	Hyundai Samho	2014		Polaris Shipping Co.	
BULK	250000	Hyundai Samho	2014		Polaris Shipping Co.	
BULK	186300	Shanghai Waigaoqiao	2016	46.8 Mio	U-Ming Marine Transport	
BULK	186300	Shanghai Waigaoqiao	2016	46.8 Mio	U-Ming Marine Transport	
BULK	186300	Shanghai Waigaoqiao	2015	46.8 Mio	U-Ming Marine Transport	
BULK	186300	Shanghai Waigaoqiao	2015	46.8 Mio	U-Ming Marine Transport	
BULK	61000	Dalian COSCO KHI	2015	27 Mio	Scorpio Bulkers	
BULK	61000	Dalian COSCO KHI	2015	27 Mio	Scorpio Bulkers	
BULK	61000	Dalian COSCO KHI	2015	27 Mio	Scorpio Bulkers	
BULK	61000	Dalian COSCO KHI	2015	27 Mio	Scorpio Bulkers	Option
BULK	61000	Nantong Cosco KHI	2015	27 Mio	Scorpio Bulkers	Option
BULK	61000	Nantong Cosco KHI	2015	27 Mio	Scorpio Bulkers	
BULK	61000	Nantong Cosco KHI	2015	27 Mio	Scorpio Bulkers	
BULK	61000	Nantong Cosco KHI	2015	27 Mio	Scorpio Bulkers	
BULK	61000	Chengxi Shipyard	2015	27 Mio	Scorpio Bulkers	
BULK	61000	Chengxi Shipyard	2015	27 Mio	Scorpio Bulkers	
BULK	61000	Chengxi Shipyard	2016	27 Mio	Scorpio Bulkers	
BULK	81000	Japan Marine United	2015	30 Mio	K. G. Jebsen	
BULK	81000	Japan Marine United	2015	30 Mio	K. G. Jebsen	
BULK	64000	Jiangsu Yangzijiang	2015	25.5 Mio	Peter Doehle	
BULK	64000	Jiangsu Yangzijiang	2015	25.5 Mio	Peter Doehle	
BULK	64000	Chengxi Shipyard	2016		Dalnave Nav.	
BULK	64000	Chengxi Shipyard	2016		Dalnave Nav.	
BULK	81600	Tsuneishi Cebu	2016		Great Eastern Shpg.	
BULK	81600	Tsuneishi Cebu	2016		Great Eastern Shpg.	
CONT	110000	Hyundai H.I.	2014	82 Mio	Hamburg-Sud	
CONT	110000	Hyundai H.I.	2014	82 Mio	Hamburg-Sud	
CONT	110000	Hyundai H.I.	2014	82 Mio	Hamburg-Sud	
CONT	21500	CSBC	2015	23 Mio	SITC	
CONT	21500	CSBC	2015	23 Mio	SITC	
CONT	97000	Dalian Shipbuilding	2016	85 Mio	CIMC	
CONT	97000	Dalian Shipbuilding	2015	85 Mio	CIMC	
CONT	97000	Dalian Shipbuilding	2015	85 Mio	CIMC	
CONT	97000	Dalian Shipbuilding	2015	85 Mio	CIMC	
CONT	97000	Dalian Shipbuilding	2015	85 Mio	CIMC	
CONT	194000	Daewoo	2015	140.5 Mio	Hong Kong Asset Mgmt	
CONT	194000	Daewoo	2015	140.5 Mio	Hong Kong Asset Mgmt	

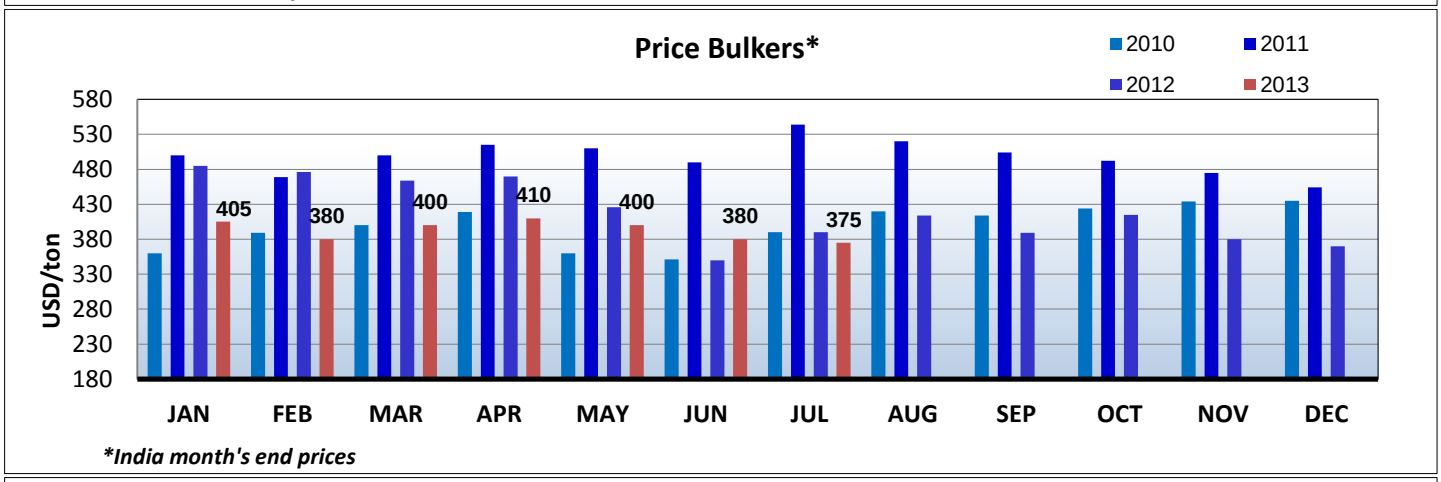
CONT	194000	Daewoo	2015	140.5 Mio	Hong Kong Asset Mgmt	
CONT	117000	Shanghai Jiangnan	2016	82 Mio	Bank of Comms	
CONT	117000	Shanghai Jiangnan	2016	82 Mio	Bank of Comms	
CONT	117000	Shanghai Jiangnan	2015	82 Mio	Bank of Comms	
CONT	117000	Shanghai Jiangnan	2015	82 Mio	Bank of Comms	
CONT	117000	Jiangnan SY Group	2015	82 Mio	Bank of Comms	
CONT	117000	Jiangnan SY Group	2015	82 Mio	Bank of Comms	
CONT	20000	Hyundai Mipo	2016	55 Mio	Dole Fresh Fruit Int.	
CONT	20000	Hyundai Mipo	2016	55 Mio	Dole Fresh Fruit Int.	
CONT	20000	Hyundai Mipo	2015	55 Mio	Dole Fresh Fruit Int.	
CONT	13500	Dae Sun S.B.	2015		Dong Jin Shipping	
CONT	30350	Zhenjiang Yangfan	2015	25.5 Mio	Schulte Group	
CONT	30350	Zhenjiang Yangfan	2015	25.5 Mio	Schulte Group	
CONT	30350	Zhenjiang Yangfan	2015	25.5 Mio	Schulte Group	
CONT	30350	Zhenjiang Yangfan	2015	25.5 Mio	Schulte Group	
CONT	25000	Hyundai Mipo	2014		CK Line Co.	
CONT	97000	New Times S.B.	2015	85 Mio	CIMC	
CONT	97000	New Times S.B.	2015	85 Mio	CIMC	
CONT	97000	New Times S.B.	2015	85 Mio	CIMC	
CONT	97000	New Times S.B.	2015	85 Mio	CIMC	
Cruise	6000	Fincantieri Sestri	2016	450 Mio	Regent Seven Seas	
Cruise	1400	Fincantieri	2015		Cie. Du Ponant	
Cruise	16000	Meyer Werft	2017	917 Mio	Norwegian Cruise Line	
Drillship	58000	Daewoo	2015	635 Mio	Artwood Oceanics	
Drillship	58000	Daewoo	2016	635 Mio	Artwood Oceanics	Option
Drillship	58000	Daewoo	2015	505.5 Mio	Seadrill	
Drillship		Samsung H.I.	2015	502 Mio	Seadrill	
Drillship		Samsung H.I.	2015	502 Mio	Seadrill	
Drillship		Samsung H.I.	2015	502 Mio	Seadrill	
LNG	95000	Daewoo	2016	207 Mio	Maran Gas Maritime	
LPG	23000	Jiangnan SY Group	2015		Navigator Gas	
LPG	23000	Jiangnan SY Group	2015		Navigator Gas	
LPG	22500	Jiangnan SY Group	2015		Navigator Gas	
MSV	6000	Eastern S.B.	2015		Hornbeck Offshore	
MSV	6000	Eastern S.B.	2015		Hornbeck Offshore	
Open Hatch	38300	Jinling Shipyard	2015		Oldendorff Carriers	
Open Hatch	38300	Jinling Shipyard	2015	23 Mio	Oldendorff Carriers	
Open Hatch	38300	Jinling Shipyard	2015	23 Mio	Oldendorff Carriers	
PCC	26000	Tianjin Xingang	2015		Wallenius Lines AB	
PCC	26000	Tianjin Xingang	2015		Wallenius Lines AB	
Pipe Layer	15000	IHC Merwede	2016		Subsea 7	
Pipe Layer	15000	IHC Merwede	2016		Subsea 7	
PSV	3900	Havyard Leirvik	2014		Global Offshore Services	

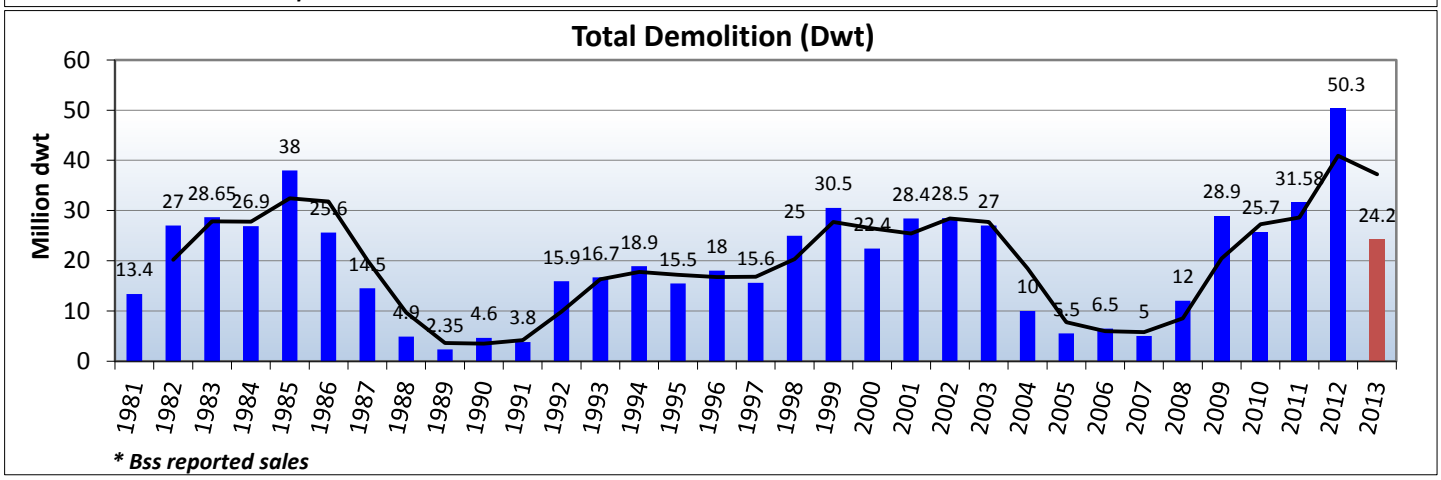
DEMOLITION MARKET

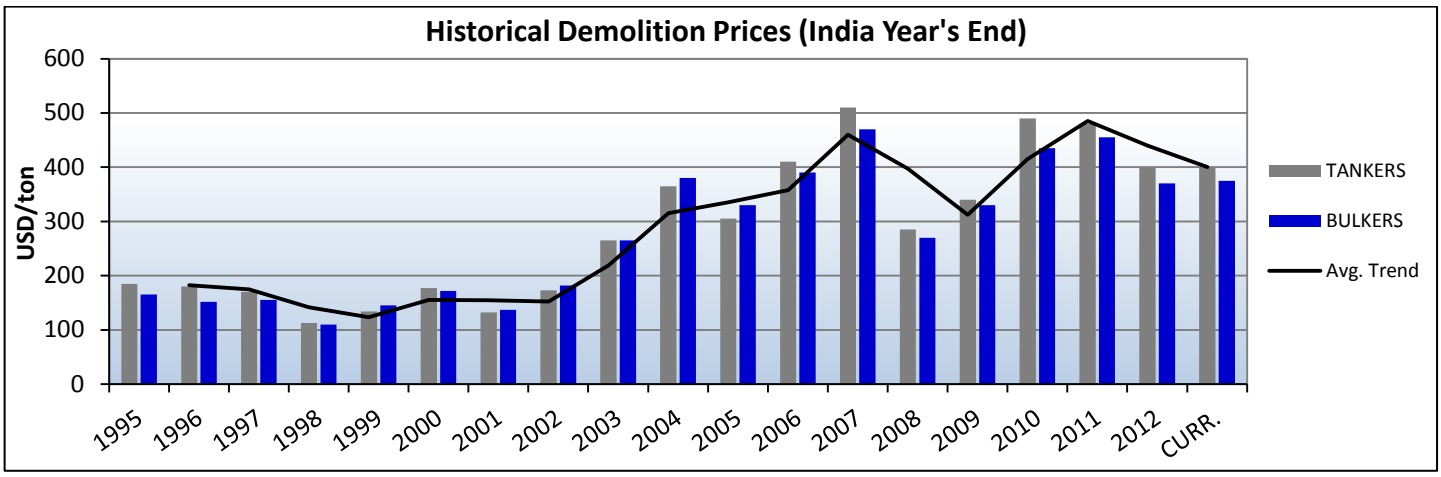
Demolition Prices		
	Gen Cargo	**Tanker**
India	USD 375 /lt Ldt	USD 400 /lt Ldt
Bangladesh	USD 380 /lt Ldt	USD 405 /lt Ldt
Pakistan	USD 380 /lt Ldt	USD 410 /lt Ldt
China	USD 320 /lt Ldt	USD 335 /lt Ldt

Demolition Historical Data









HISTORICAL DEMOLITION PRICES *(*Indian Year's End)*																			
	1995	**1996**	**1997**	**1998**	**1999**	**2000**	**2001**	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**CURR.**
TANK	186	182	172	115	136	174	135	174	262	362	302	405	507	287	338	485	482	400	400
BULK	166	153	152	112	143	170	135	181	267	381	332	392	472	268	328	437	456	370	375

India

TYPE	*NAME*	*DWT*	*BLT*	*LDT*	*PRICE $/LDT*	*COMMENTS*
BULK	TRINIDAD	19508	1977	5026	390	
BULK	MALYOVITZA	25590	1983	7819	389	
BULK	TOR	30435	1982	6342	382	
BULK	PROVIDER	38594	1985	7754	411	Incl 200T RoB and good trading history
BULK	ELLA CLAIRE	64221	1989	11795	410	
BULK	MARIA V.	69229	1987	10118	395	
REEF	RAINFROST	13536	1985	7200	372	

Bangladesh

TYPE	*NAME*	*DWT*	*BLT*	*LDT*	*PRICE $/LDT*	*COMMENTS*
BULK	FU DA	18585	1977	4611	370	
BULK	MORNING STAR	21353	1983	5200	380	
BULK	BARBAROS G	30650	1984	7200	382	
BULK	SUN NEW	31253	1985	7546	360	Bss As is / Whr is Incheon incl 150T RoB
BULK	AVA	31431	1983	6900	429	
BULK	SEA EMERALD	37895	1986	7305	407	
BULK	BALTIC PEARL	38787	1982	10688	418	
BULK	CANARSIE PRINCESS	42842	1985	7778	420	Incl 400T RoB
BULK	AOWISDOM	68377	1988	10431	404	
BULK	IRINI	69734	1988	9988	405	
TWEEN	MINALAND	17160	1978	6970	409	

China

TYPE	*NAME*	*DWT*	*BLT*	*LDT*	*PRICE $/LDT*	*COMMENTS*
BULK	FU KUO HSIN NO. 6	22186	1973	7187	303	
RORO	HOEGH TRANSIT	17650	1981	13480	320	

Pakistan

TYPE	NAME	DWT	BLT	LDT	PRICE $/LDT	COMMENTS
BULK	ST IOAN	74400	1988	15077	398	
TANK	KONOOZ ALKHALIG	46100	1985	13161	450	
TANK	NAVIGA	150841	1998	21751	440	

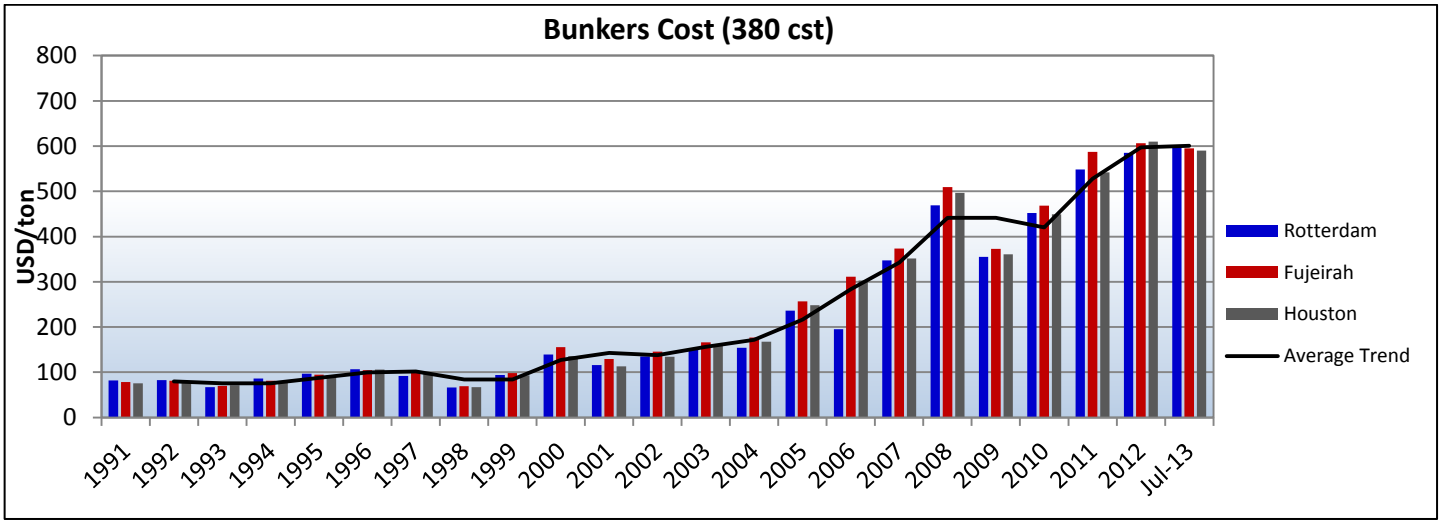
Turkey

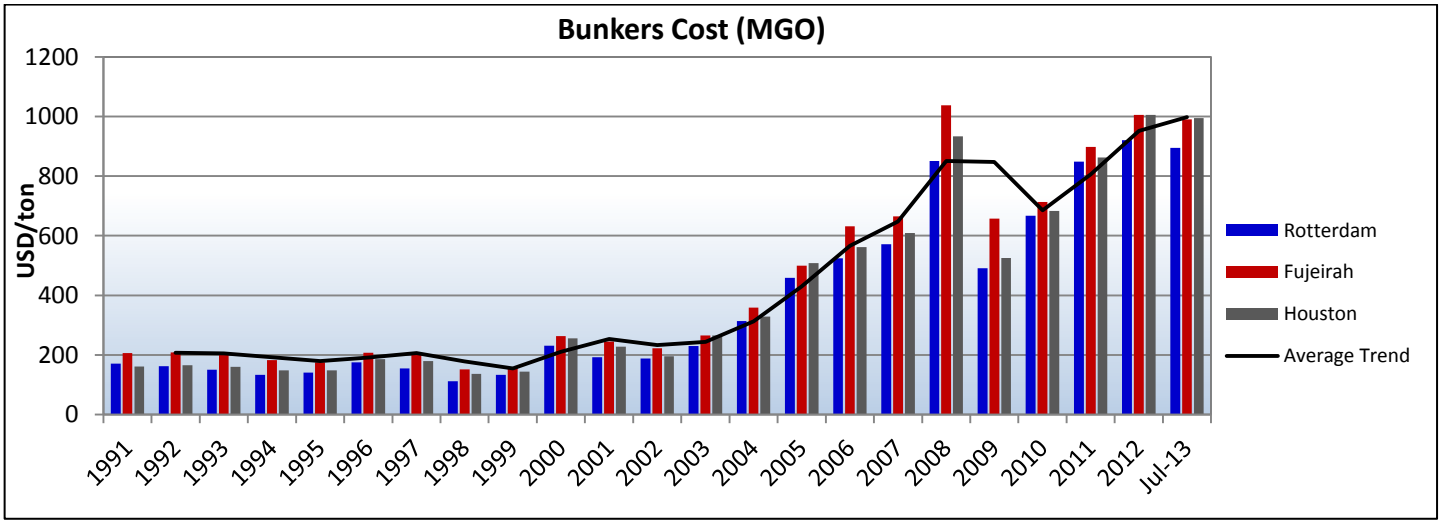
TYPE	NAME	DWT	BLT	LDT	PRICE $/LDT	COMMENTS
BULK	KRYM	38110	1982	7812	303	

Undisclosed

TYPE	NAME	DWT	BLT	LDT	PRICE $/LDT	COMMENTS
CONT	BUXLAGOON	23130	1994	6698	430	As is Spore.
CONT	BUXMOON	23130	1995	6774	430	As is Spore.
RORO	MASSIMO M	10320	1975	5525	302	Damaged
TANK	PETROLIMEX-04	29998	1988	6126	350	
TANK	LONDRINA	45069	1994	10453	290	As is Brazil
TANK	OSX 4	301862	1994	41261	*	ENBLOC BSS▼
TANK	OSX 5	301862	1995	41261	395	Price each. As is Indonesia

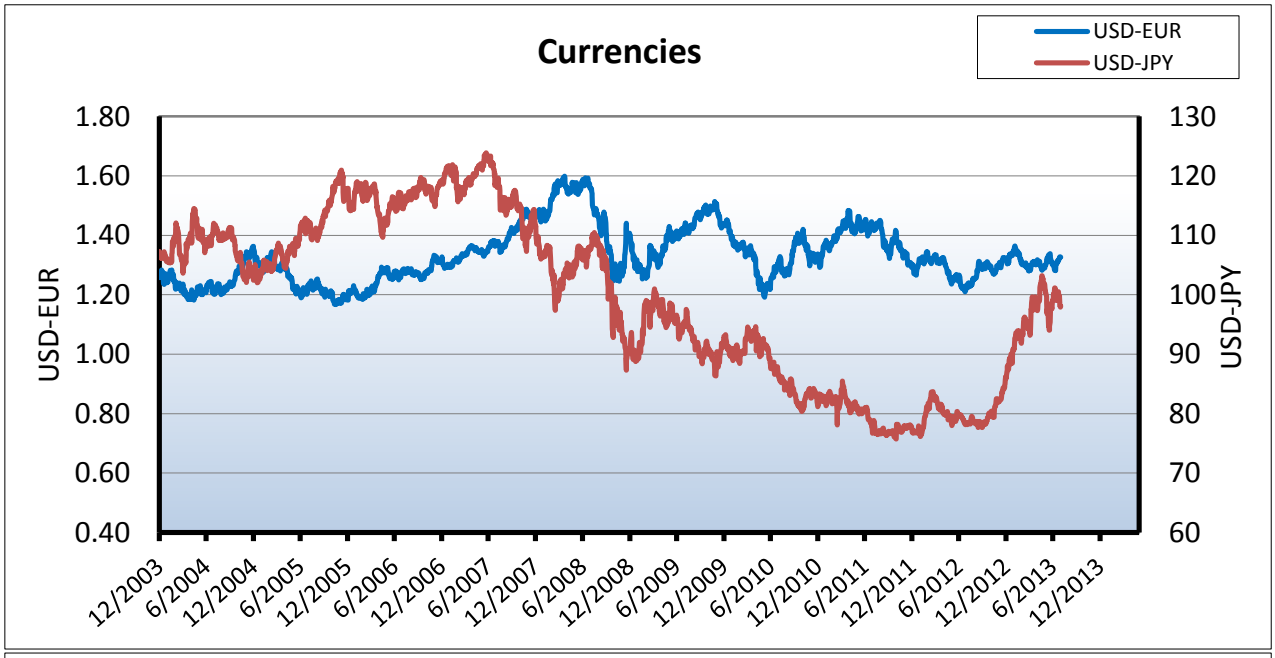
HISTORICAL BUNKER PRICES

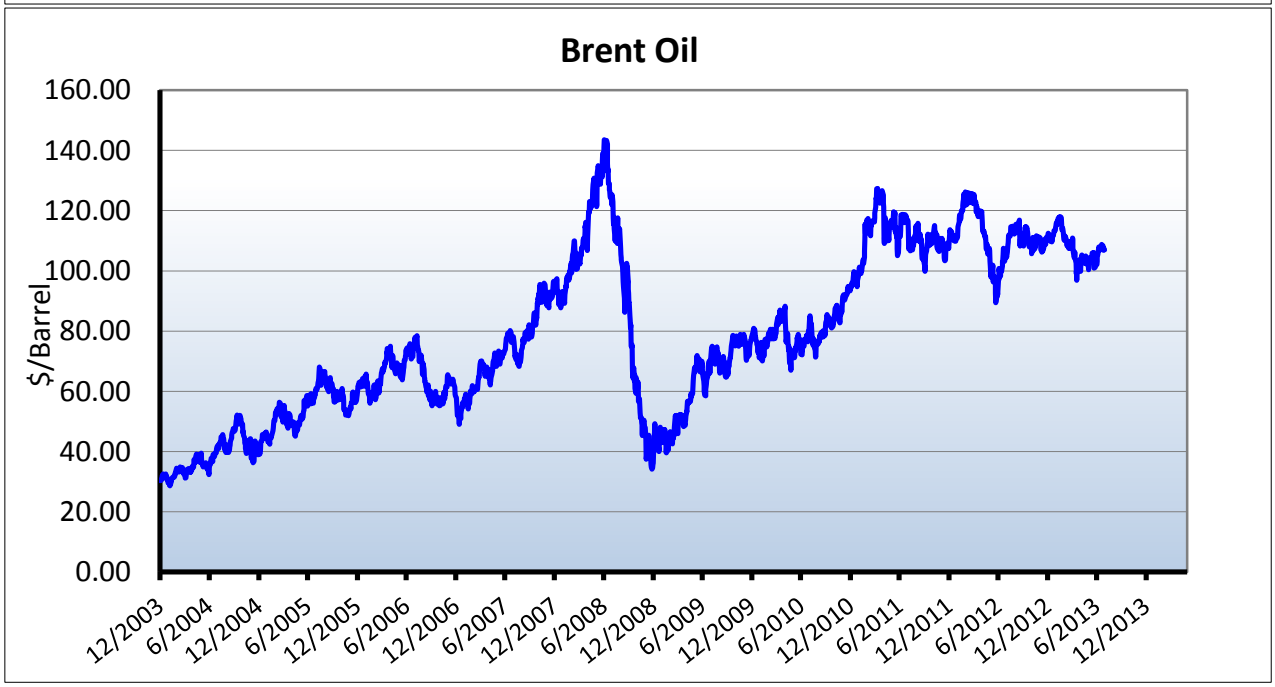




	HISTORICAL BUNKER PRICES					
	Rotterdam		Fujeirah		Houston	
	380 cst	MGO	380 cst	MGO	380 cst	MGO
1991	82	170.8	78.6	206.1	75.3	161.1
1992	83	161.9	81.5	208.2	78.4	165.2
1993	67	150.5	70	202.5	71.1	160.6
1994	86	133.2	80.9	182.6	80.8	148.8
1995	97	140.6	94.6	175.8	93.2	148
1996	107	175.1	104.4	207.5	105.8	186
1997	92	155.4	99.3	205.6	97.3	179.9
1998	66.5	112.2	69.2	152.2	67.2	136.9
1999	94	133	98.5	157.2	93.3	143.9
2000	139	231.6	155.3	263.5	136	255.7
2001	116	192.4	129.7	244.7	112.8	227.5
2002	135	188.2	145.9	222.8	134	196
2003	151	230.4	166.3	265.2	160.2	265.1
2004	154	313.4	176.7	359.3	167.3	328.7
2005	236	458.4	256.6	500.1	248.3	508.5
2006	195	524.1	310.9	631.8	303	562.3
2007	347	571.3	373.7	664.7	351.8	608.6
2008	469	850.7	509.4	1037.7	496.8	933.2
2009	355	490.6	372.8	657	360.7	525
2010	452	667.1	468.2	712.9	449.3	683
2011	548	848.6	587.5	897.5	542.1	862.4
2012	585	920	606	1005	610	1005
Jul-13	600	900	595	990	590	995

MARKET INDICATORS





	GBP	CAD	EUR	JPY	CHF	USD	AUD
GBP	1	0.6358	0.8668	0.006663	0.7024	0.6535	0.5947
CAD	1.5734	1	1.3636	0.010482	1.105	1.0281	0.9356
EUR	1.1539	0.7336	1	0.007687	0.8104	0.754	0.6861
JPY	150.123	95.4362	130.104	1	105.434	98.095	89.2686
CHF	1.4241	0.9053	1.2342	0.009487	1	0.9305	0.8469
USD	1.5305	0.9729	1.3264	0.010196	1.0749	1	0.9101
AUD	1.682	1.0692	1.4577	0.011205	1.1813	1.099	1

** 31/07/2013 values*

STOCK WATCH

NAME	TICKER	THIS MONTH*	LAST MONTH	CHANGE %	52w HIGH	52w LOW
NewLead Holdings Ltd.	NEWL	0.15	0.17	-13.5	2.73	0.13
Capital Product Partners	CPLP	9.75	9.15	6.6	10.15	5.79
Diana Shipping Inc.	DSX	9.79	9.63	1.7	11.09	6.44
Dryships Inc.	DRYS	1.92	1.73	11	2.74	1.46
Eagle Bulk Shipping Inc.	EGLE	3.97	3.40	16.8	5.96	1.32
Euroseas Ltd.	ESEA	1.04	1.02	2	1.36	0.86
Excel Marltime Carriers Ltd.	EXMCQ	0.04	0.04	0	1.30	0.03
Freeseas Inc.	FREE	0.22	0.49	-54.3	5.80	0.21
Genco Shipping&Trading	GNK	2.10	1.62	29.6	4.54	1.12
Costamare Inc.	CMRE	17.65	17.28	2.1	18.66	12.08
Goldenport Holdings Inc.	GPRT	30.20	29.25	3.2	64.40	29.00
Navios Maritime Holdings	NM	5.61	5.17	8.5	5.99	3.26
GasLog Ltd.	GLOG	14.00	12.61	11	14.55	9.46
Paragon Shipping Inc.	PRGN	4.21	4.01	5	5.70	1.91
Safe Bulkers Inc.	SB	4.98	5.18	-3.9	6.66	3.12
Star Bulk Carriers Corp.	SBLK	6.22	5.69	9.3	10.00	5.28
Stealthgas Inc.	GASS	9.99	10.16	-1.7	12.10	5.73
TEN Inc.	TNP	5.04	4.46	13	6.19	3.04
TOP Ships Inc.	TOPS	2.02	1.45	39.3	2.80	0.70
Box Ships Inc.	TEU	4.02	3.91	2.8	7.44	3.51
Diana Containerships Inc.	DCIX	3.97	4.54	-12.6	7.13	3.95
Danaos Corporation	DAC	4.43	4.11	7.8	4.84	2.44
Aegean Marine Petroleum	ANW	9.15	8.66	5.7	10.35	4.48

**** 30/07/2013 closing values***

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Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,

ATHENIAN SHIPBROKERS S.A.

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