



LION SHIPBROKERS

WEEKLY REPORT

WEEKS 12-13 – 29 MARCH 2013

Joke of the week:

Pastor : "You need to join the Army of the Lord!"
Shipbroker: "I'm already in the Army of the Lord"
Pastor : "How come I don't see you except at Christmas and Easter?"
Shipbroker: "I'm in the secret service."

SALES

BULKERS

M/V "PANAMAX CHALLENGER" - 78,000 dwt, blt 3/2013 Sanoyas/Japan, NK, 7 HO/7 HA, MAN-B+W 7S50MC-C
Sold to Greek buyers for \$29 mill (*Old sale - finance included deal*)

M/V "C. S. PEGASUS" - 77,663 dwt, blt 1998 Mitsui/Japan, NK ss/dd passed 02/2013, 5 HO/5 HA, B+W 5S60MC
Sold to Chinese or Indonesian buyers for \$8 mill

M/V "CREST VOYAGER" - 76,255 dwt, blt 2005 Tsuneishi/Japan, NK, 7 HO/7 HA, B+W 6S60MC
Sold to Greek buyers (hearing clients of EF Shipping) for \$16 mill

M/V "MING MAY" - 74,009 dwt, blt 1997 Tsuneishi/Japan, BV, 7 HO/7 HA, B+W 6S60MC
Sold to undisclosed buyers for \$8.5 mill

M/V "FEARLESS I" - 73,427 dwt, blt 1997 Hyundai/S.Korea, AB, 7 HO/7 HA, B+W 5S60MC
Sold at court auction in Hong Kong to Chinese buyers for \$6.7 mill basis delivery as-is Hong Kong anchorage

M/V "KING COAL" - 72,873 dwt, blt 1997 CSBC/Taiwan, BV, 7 HO/7 HA, Sulzer 5RTA62U
Sold at court auction in Hong Kong to Chinese buyers for \$6 mill basis delivery as-is Hong Kong anchorage

M/V "SANTANA" - 50,271 dwt, blt 2001 Mitsui/Japan, RS, 5 HO/5 HA, B+W 6S50MC-C, Cr 4X30.5T
Sold to Greek buyers for \$13-\$13.5 mill

M/V "GOLDEN ELPIS" - 46,645 dwt, blt 1997 Mitsui/Japan, KR, 5 HO/5 HA, B+W 6S50MC, Cr 4X30.5T
Sold to undisclosed buyers for \$8.5 mill basis ss/dd passed 03/2012

M/V "FEDERAL VENTURE" - 38,130 dwt, blt 1989 Nkk/Japan, LR ICE class 1A, 5 HO/5 HA, Sulzer 7RTA58, 3 genies, gearless, LDT 7012

M/V "FEDERAL PROGRESS" - 36,790 dwt, blt 1989 Nkk /Japan, LR ICE class 1A, 5 HO/5 HA, Sulzer 7RTA58, 3 genies, gearless, LDT 7012
Sold en bloc to Greek buyers (hearing clients of Pendulum) for \$5.5 mill (\$2.75 mill each about \$392 per Lt)

M/V "DA SHI TONG" - 31,802 dwt, blt 1997 Hakodate/Japan, NK ss/dd freshly passed Feb 2013, 5 HO/5 HA, Mitsubishi 6UEC52LA, Cr 4X30.5T
Sold to Russian owned but Belgium-registered clients of Pola Shipping for \$7.9-\$8.1 mill

M/V "ELENI G" - 31,605 dwt, blt 1985 Kurushima/Japan, NK, 5 HO/5 HA, B+W 6L50MCE, Cr 5X25T, LDT 6,505
Sold to Chinese buyers for \$2.8 mill about \$430 per Lt

M/V "VENUS SHINING" - 29,828 dwt, blt 2006 Shikoku/Japan, NK, 5 HO/5 HA, MAN-B+W 6S42MC, Cr 4X30.5T
Sold to Greek buyers for \$14.5 mill

M/V "SAN SIMEON" - 28,572 dwt, blt 1997 Hudong/China, LR, 5 HO/5 HA, B+W 5L50MC, Cr 4X30T, LDT 7,554
Sold to undisclosed buyers for \$4.8 mill

M/V "FUAT BEY" - 27,652 dwt, blt 1985 Mitsubishi/Japan, NK, ss due 03/2015 dd due 04/2013, 5 HO/5 HA, Mitsubishi 6UEC52L, 3 generators, Cr 4X25T, LDT 5,903, logger
Sold to Chinese buyers for \$3.1 mill (*old sale – already renamed to "Tai An"*)

M/V "JIN CHENG ZHOU 118" - 23,294 dwt, blt July 2010 Taizhou Yuanyang/China, CC, 4 HO/4 HA, MAN-B+W 7S35MC, GEARLESS but can fit cranes
Sold to Chinese buyers for \$8 mill - vs1 was laid up in Shipyard for since 2010

M/V "KBS LUCKY" - 17,792 dwt, blt 1986 Shikoku/Japan, NK, 4 HO/4 HA, B+W 6L50MCE, Cr 3X30T, Der 1X30T
Sold to Far Eastern buyers for \$2.1 mill



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CONTAINERS

M/V "JUPITER" - 33,917 dwt, blt 2001 Thyssen/Germany, GL, 2452 TEUS, MAN-B+W 7L70MC, Cr 3X45T
M/V "JANUS" - 33,894 dwt, blt 2001 Thyssen/Germany, GL, 2452 TEUS, B+W 7L70MC, Cr 3X45T
 Sold en bloc to Hong Kong buyers for \$10 mill each (*Note: bank controlled sale including soft financing*)

M/V "R.R. AMERICA" - 33,900 dwt, blt 2002 Thyssen/Germany, RI, 2452 TEUS, B+W 7L70MC, Cr 3X45T
 Sold to Greek buyers (hearing clients of Lomar Shipping) for \$7.8 mill

M/V "YM SKY" - 22,077 dwt, blt 2003 Imabari/Japan, NK, 8 HA, 1620 TEUS, MAN-B+W 7S60MC-C
 Sold to undisclosed for \$7.5 mill

RORO

M/V "TRANSLANDIA" - 4,113 dwt, blt 1976 Sietas/Germany, BV, 1 HO, 248 TEUS, MAN 6L52/55A
 Sold to Middle Eastern buyers for \$3.3 mill

TANKERS

M/T "ANTONIS" - 309,371 dwt, blt 2001 Samsung/S.Korea, AB, 15 TNKS, capacity 343,000 cbm, M/E: B+W 7S80MC
 Sold to Greek buyers (hearing clients of Altomare) for \$26-\$26.5 mill

M/T "SAMCO ASIA" - 305,000 dwt, blt 2003 Hyundai Samho/S. Korea, AB, 15 TNKS – cap. 339,052 cbm, B+W 6S90MC-C
 Sold to Alpha Tankers & Freighters of Greece for \$33-\$34 mill

M/T "ALMI SUN" - 157,430 dwt, blt Jan 2013 Daewoo/S. Korea, LR, 12 TNKS cap. 168,000 cbm, MAN-B+W 6S70MC-C
 Sold to clients of Nord American Tanker Shipping (NATS) of U.S.A. for \$55 mill

M/T "KORNATI" - 103,368 dwt, blt 1999 Gdynia Stocznia/Poland, CS, 14 TNKS capacity 117,672 cbm, Sulzer 6RTA76, COILED SBT/IGS/COW, LDT 19346
 Sold to undisclosed Greek buyers for \$10 mill (*Note: having a scrap value of approximately \$8.2 mill*)

M/T "ST. PAULI" - 47,149 dwt, blt 2003 Onomichi/Japan, NK, 14 TNKS capacity 50,332 cbm, M/E: MAN-B+W 6S50MC
 Sold to clients of Oceanbulk of Greece for \$13.5-\$14.2 mill (*Note: vsl was dirty trader - new buyers will have to pass ss and prepare for clean trading*)

M/T "FAIR EXPRESS" - 45,974 dwt, blt 2003 Shin Kurushima/Japan, NK, 14 TNKS capacity 50,754 cbm, M/E: Mitsubishi 6UEC60LA
 Sold to European buyers for \$14.8-\$15.2 mill basis ss/dd passed

M/T "BOLERO" - 44,999 dwt, blt 1996 Halla/S.Korea, NV, 8 TNKS - capacity 51,878 cbm, M/E: B+W 6S50MC
 Sold to Chinese buyer for \$10.1 mill

M/T "TRAVESTERN" - 17,080 dwt, blt 1993 Mtw/Germany, GL ICE 1A, 18 TNKS - capacity 19,610 cbm, MAN 7L48/60
 Sold to Canadian buyers for \$6.5 mill (*Note: epoxy coated, super ice class, double hull, clean trader*)

M/T "TRADEWIND UNION" - 10,600 dwt, blt 1997 Asakawa/Japan, NK, 20 TNKS - capacity 11,423 cbm, B+W 6S35MC
 Sold to South Korean buyers for \$8 mill

M/T "DUTA BANGSA" - 6,118 dwt, blt 1990 Sanuki/Japan, NK, 10 TNKS - capacity 6,916 cbm., Hanshin 6EL40, LDT 2184
 Sold to undisclosed buyers for \$2.4 mill

M/T "TUGRUL S" - 3,500 dwt, blt 2004 Yildirim Tuzla/Turkey, BV, 10 TNKS - capacity 4,330 cbm, MAN-B+W 6L27/38
 Sold to clients of Unibaltic of Poland for \$6 mill

GAS

M/T "BUENA ESTELA" - 3,192 dwt, blt 1998 Kanrei Naruto/Japan, NK, M/E: B+W 6S26MC
 Sold to Asian buyers for \$7.5 mill

DEMOLITION

Bulkers

M/V "ORMOND" - LDT 22,966- 187,028 dwt, blt 1986 Mitsubishi/Japan, LR, 9 HO/9 HA, Sulzer 6RTA84
 Demo to **BANGLADESH** for \$425 per LDT

M/V "STAR SIGMA" - LDT 20,669- 184,403 dwt, blt 1991 Kawasaki/Japan, RI, 9 HO/9 HA, B+W 7S70MC
 Demo to **BANGLADESH** for \$420 per LDT

M/V "WINNING FRIEND" LDT 22,344 - 182,212 dwt, blt 1986 Hitachi/Japan, PD, 9 HO/9 HA, B+W 6L80MCE
 Demo to **BANGLADESH** for \$439 per LDT

M/V "BLUE PRINCESS" - LDT 9,618- 36,913 dwt, blt 1986 Hyundai/S.Korea, AB, 5 HO/5 HA, Sulzer 5RTA68, Cr 5X30T
 Demo to **INDIA** for \$416 per LDT



M/V "SENECA" - LDT 7,201- 28,788 dwt, blt 1983 Naikai/Japan, NV, 5 HO/5 HA, B+W 7L55GB, Cr 4X25T
Demo to **PAKISTAN** for \$420 per LDT

Tankers

M/T "MAYFAIR" - LDT 42703- 298,405 dwt, blt 1995 Daewoo/S.Korea, LR, 15 tanks, M/E: Sulzer 7RTA84T
Demo to **PAKISTAN** for \$445-\$448 per LDT

M/T "JAG PARWAR" - LDT 7320 - blt 29,998 dwt, 1988 Kasado/Japan, IR, 8 TNKS - 38,100 cbm, M/E: Sulzer 5RTA58
Demo to **INDIA (as-is Colombo)** for \$433 per LDT

Containers

M/V "CSL RIDE" - LDT 12953- 35,592 dwt, blt 1996 3 Maj/Croatia, BV, 2324 TEUS, Sulzer 6RTA72, Cr 4X40T
Demo to **INDIA** for \$444 per LDT

Tweendeckers

M/V "KING FAITH" - LDT 8,050- 20,377 dwt, blt 1989 Warnowwerft/Germany, RI, 4 HO/9 HA, 1128 TEUS, Sulzer 5RTA58, Cr 1X40T, Cr 3X25T, Der 1X12.5T
Demo to **INDIA** for \$415 per LDT

M/V "KING BRIGHT" - LDT 8,187- 18,100 dwt, blt 1988 Warnowwerft/Germany, BV, 4 HO/7 HA, 946 TEUS, Sulzer 5RTA58, Cr 1X40T, Cr 2X25T, Cr 1X5T
Demo to **INDIA** for \$415 per LDT

RoRo

M/V "ULUSOY-10" - LDT 8,692- 14,484 dwt, blt 1979 Oskarshamns/Sweden, NV, 3 HO, Sulzer 6RND76
Demo to **TURKEY** for \$315 per LDT

M/V "SVETI STEFAN" - LDT 3,260- 1,662 dwt, blt 1977 Bergens/Norway, BV, Pielstick 16PA6V280
Demo to **TURKEY** for \$322 per LDT

LION'S DEMOMETER (USD \$ / LT)				
COUNTRY	BULKER	TANKER	CONT/TWEEN	TREND
TURKEY	295-320	310-330	305-325	stable
PAKISTAN	405-410	430	-	firm
INDIA	405-420	430-435	445	firm
BANGLADESH	395-410	425-430	430	soft
CHINA	365-375	375-385	365-375	soft

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