

WEEKS 41 & 42 - 18 OCTOBER 2013

Quote of the week:

"Courage is not having the strength to go on; it is going on when you don't have the strength."

Theodore "T.R." Roosevelt, Jr. (a.k.a. "Teddy") (- October 27, 1858 – January 6, 1919) 26th President of the United States, naturalist, explorer, hunter, author, politician and Nobel Peace Prize winner

SALES

BULKERS

M/V "CAPE CONDOR" - 180,181 dwt, blt 2004 Imabari/Japan, NK, 9 HO/9 HA, B+W 6S70MC-C Sold to U.K. based buyers (clients of Zodiac) for \$24 mill

M/V "SU-OH" - 171,081 dwt, blt 1997 IHI/Japan, NK, ss/dd due 03/2014, 9 HO/9 HA, Sulzer 6RTA72 Sold to South Korean buyers (Clients of Polaris) for \$16.5 mill

M/V "RED SETO" - 75,957 dwt, blt 2002 Tsuneishi/Japan, AB, ss due 11/2017 dd due 10/2015, 7 HO/7 HA,B+W 6S60MC Sold to Greek buyers (hearing to clients of Hellenic Star) for \$14 mill

M/V "PREMNITZ" - 72,873 dwt, blt 1994 Samsung/S.Korea, LR, ss/dd due 7/2014, 7HO/HA, B+W 6S60MC, LDT 10,654 Sold to Greek buyers (hearing to clients of N. G. Moundreas) for \$7.3 mill

M/V "HSIN HO" - 71,965 dwt, blt 1997 Hitachi/Japan, CR+ABS, 7 HO/7 HA B+W 6S60MC **M/V "JIA HO" -** 71,678 dwt, blt 1997 Hitachi/Japan, CR+ABS, 7 HO/7 HA B+W 6S60MC Sold en bloc to Greek buyers for \$19 mill

M/V "ENERGY ROSE" - 70,257 dwt, blt 97 Sanoyas/ Jpn, NK, ss 11/2017 dd 9/2015, 7 HO/HA, Sulzer 7RTA52, LDT 9,165 Sold to Greek buyers for \$ 9.9 mill

M/V "CHANG HANG HUAI HAI" - 58,067 dwt, blt 2012, Bohai/ China, 5 HO/5 HA, MAN-B+W 6S50ME-C, Cr 4X30T Sold to Chinese buyers (clients of Tianjin Shipping) for \$14.85 mill

M/V "CHANG HANG BO HAI" - 57,158 dwt, blt 2009 Bohai/ China, CC, 5 HO/5 HA, MAN-B+W 6S50MC-C, Cr 4X30T Sold to Chinese buyers (clients of Shanghai Shipping) for \$14.6 mill

M/V "CHANG HANG JIANG HAI" - 57,124 dwt, blt 2010 Bohai/ China, CC, 5 HO/5 HA,MAN-B+W 6S50MC-C, Cr 4X30T Sold to Chinese buyers (clients of Shangdong Investements) for \$14.8 mill

M/V "GUOYU51" - 57,000 dwt, blt 2011 Yangzhou/China, BV, 5 HO/5 HA, Wartsila 6RT-flex50, Cr 4X36T M/V "ORIENTAL TRADER" - 57,000 dwt, blt 2012 Yangzhou/ China, BV, 5 HO/5 HA, Wartsila 6RT-flex50, Cr 4x36T Sold en block to German buyers (clients of Corbita Maritime of Germany/USA) for \$40-\$41 mill

M/V "OCEAN DIAMOND" - 53,503 dwt, blt 2007 Iwagi/ Japan, NK, 5 HO/5 HA, MAN-B+W 6S50MC-C, Cr 4X30.5T Sold to undisclosed buyers for \$25 mill

M/V "JUERGEN SCHULTE" - 48,224 dwt, blt 1997 Oshima/Japan, NV, 5 HO/5 HA Mitsubishi 6UEC50LSII Sold to undisclosed buyers for \$8.7 mill

 $\mbox{M/V}$ "C.B. PARADISE" - 46,232 dwt, bl
t 2003 Oshima/Japan, NK ss due 08/2018 dd due 07/2016, 5 HO/5 HA, B+W 6S50MC-C

Sold to Singaporean buyers (Clients of Pioneer Maritime) for \$15.8-16.25 mill

 $M\!/V$ "AYSE AKSOY" - 45,694 dwt, blt 1995 Tsuneishi/Japan, NK, 5 HO/5 HA, B+W 6S50MC Sold to Chinese buyers for \$7.5 mill

M/V "SVETI NIKOLA I" - 44,314 dwt, blt 1997 Uljanik/Croatia, CS, 5 HO/5 HA,B+W 6S50MC M/V "OLUJA" - 41,712 dwt, blt 1996 Brodosplit/Croatia, LR, 5 HO/5 HA, B+W 5S50MC Sold en bloc to Greek buyers for \$15.5 mill

M/V "RABEE" - 28,674 dwt, blt 1998 Imabari/ Japan, NK, ss/dd due 11/2013, 5 HO/5 HA, B+W 6L50MC, Cr 4X30.5T Sold to Russian buyers for \$9.7 mill

M/V "PACIFIC BULKER" - 27,865 dwt, blt 1997 Kanasashi/Japan, NK, 5 HO/5 HA, Mitsubishi 5UEC52LA Sold to European buyers for \$8 mill





M/V "VOGE FELIX" - 24,279 dwt, blt 1997 Hakodate/ Japan, LR, ss due 11/2013 dd due 11/2014, 4 HO/4 HA, Mitsubishi 6UEC45LA, Cr 4X30.5T

Sold to Greek buyers for \$6.2 mill

M/V "AFRICAN ORCHID" - 18,286 dwt, blt 1998 Hanjin/ S.Korea, GL, 4 HO/4 HA, MAN-B+W 7S35MC, Cr 3X30T Sold to European buyers in excess of \$5 mill

M/V "POLYGO 2" - 6,850 dwt, blt 1989 Donghae/ S. Korea, KR ss due 01/2018 dd due 01/2016, 2 HO/2 HA, B+W 6L35MCE, Der 2X25T - 2X15T Sold to Far Eastern buyers for \$1 mill

MPP/CONTAINERS

M/V "LISA SCHULTE" - 42,102 dwt, blt 2006 Shanghai/China, GL, 7 HO, 3534 teus, MAN-B+W 7K90MC-C Sold to Greek buyers for \$12.8 mill.

M/V "WESTERTAL" - 38,700 dwt, blt 2006,Gdanska Stocznia /Poland, NV, 2732 teus, MAN-B+W 7S70MC-C, Cr 3X45T Sold to undisclosed buyers for \$17 mill

M/V "ARIANA" - 38,700 dwt, blt 2006 Gdynia/Poland, NV, 2732 teus, MAN-B+W 7S70MC-C, Cr 3X45T M/V "AROSIA" - 38,600 dwt, blt 2006 Gdynia/Poland, NV, 2711 teus, MAN-B+W 7S70MC-C, Cr 3X45T Sold en bloc to undisclosed buyers for \$17 mill each.

M/V "NONA" - 38,133 dwt, blt 2006 Nordseewerke/Germany, GL, 6 HO/11 HA, 2702 teus, MAN-B+W 7L70MC-C Sold to Greek buyers for \$13 mill.

M/V "STX MUMBAI" - 37,901 dwt, blt 2008 Aker/Germany, KR, 5 HO/5 HA, 2742 teus, MAN-B+W 7L70MC-C **M/V "STX MELBOURNE"**- 37,901 dwt, blt 2008 Aker/Germany, KR,5 HO/5 HA,2742 teus, MAN-B+W 7L70MC-C Sold en bloc to undisclosed buyers for \$17 mill each.

M/V "RIO ALSTER" - 34,415 dwt, blt 2004 Hdw Ag/Germany, GL, 2490 teus, Sulzer 7RTA72U-B, C 3X45T Sold to Greek buyers for \$14 mill.

M/V "CRYSTAL BAY" - 34,393 dwt, blt 2005, Hdw-Gaarden/Germany, GL, 2490 teus, Sulzer 7RTA72U-B, C 3X45T Sold to Greek buyers for \$14 mill

M/V "RIO THELON" - 34,314 dwt, blt 2004, Hyundai/S. Korea, GL, 2556 teus, Sulzer 7RTA72U-B, Cr 4X40T Sold to undisclosed buyers for \$14 mill.

M/V "CELTIC ENDEAVOUR" - 3,070 dwt, blt 1985 Sietas/ Germany, LR, 1 HO/1 HA, 153 teus, Deutz SBV6M628 Sold to undisclosed buyers for \$0.75 mill

TWEEN

M/V "PIONEER FIRST" - 10,713 dwt, blt 2004 Higaki/Japan, NK ss/dd due 01/2014, 2 Decks, 2 HO/2 HA, MAN-B+W 6L35MC, Cr 2X30T, Der 1X30T Sold to undisclosed buyers for \$5 mill

TANKERS

M/T "PACIFIC APOLLO" 115,577 dwt,blt 2007 Sasebo/Japan,AB,12 tanks, capacity 124,074 cbm, MAN-B+W 6S60MC-C M/T "PACIFIC BRAVE" 115,577 dwt,blt 2007 Sasebo/Japan,AB,12 tanks, capacity 124,074 cbm, MAN-B+W 6S60MC-C M/T "PACIFIC CONDOR" 115,577 dwt,blt 2007 Sasebo/Japan,AB,12 tanks, capacity 119,528 cbm, MAN-B+W 6S60MC-C M/T "PACIFIC EMPIRE" 115,577 dwt,blt 2008 Sasebo/Japan,AB,12 tanks, capacity 119,528 cbm, MAN-B+W 6S60MC-C Sold en bloc to U.K Based buyers (Clients of Zodiac Maritime) for \$102.5 mill

 $\textbf{M/T "GENMAR AGAMEMNON"} 96,214 \ dwt, \ blt \ 1995 \ Samsung/S. \ Korea, \ NV, \ 7 \ tanks, \ cap \ 104,367 \ cbm, \ B+W \ 6L60MC \ Sold \ to \ Indonesians \ buyers \ for \ \$7.5 \ mill$

M/T "LR REGULUS" 70,312 dwt, blt 2004 Daewoo/S. Korea, AB, 12 tanks, capacity 80,987 cbm,MAN-B+W 5S60MC-C Sold to undisclosed buyers for \$21 mill

M/T "CHALLENGE PASSAGE" - 48,658 dwt, blt 2005, Iwagi/Japan, NK, 54,750 cbm, MAN-B+W 6S50MC-C Sold to undisclosed buyers for \$19 mill

M/T "KUROSHIO EXPRESS" 47,999 dwt, blt 2005 Iwagi/Japan, NK 16 tanks, capacity 54,754 cbm, MAN-B+W 6S50MC-C Sold to undisclosed buyers for \$19 mill

M/T "UNIQUE SUNSHINE" 47,087 dwt, blt 2001 Onomichi/Japan, NK, 14 tanks, capacity 53,616 cbm,B+W 6S50MC Sold to Greek buyers for \$12 mill

M/T "PIONEER SUNSHINE" 45,915 dwt,blt 2004 Onishi/Japan,NK, 14 tanks, capacity 50,749 cbm, Mitsubishi 6UEC60LA Sold to Greek buyers for \$17 - 17.5 mill



M/T "BARCAROLLE" - 44,999 dwt, blt 1996 Halla/S. Korea, NV ss due 11/2016 dd due 10/2014,8 tanks, capacity 51,878 cbm,B+W 6S50MC, Epoxy Coated, LDT 9826 Sold to Mexican buyers for \$9.8 mill

M/T "BOW HARMONY" - 33,619 dwt, blt 2008, Kitanihon/Japan, NK, 16 tanks, capacity 37,291 cbm, Mitsubishi 6UEC52LS Sold to European buyers for \$30mill

M/T "GLORY 121" - 8,248 dwt, blt 1995 Atlantis/Singapore, NV, 12 tanks, capacity 8,411 cbm, Wartsila 6R32E, LDT 2945 Sold to undisclosed buyers for \$3,65 mill

DEMOLITION

| LION'S DEMOMETER (USD \$ / LT) | | | | |
|--------------------------------|---------|---------|------------|-------------|
| COUNTRY | BULKER | TANKER | CONT/TWEEN | TREND |
| TURKEY | - | - | - | on holidays |
| PAKISTAN | 390-400 | 410-420 | - | stable |
| INDIA | 390-400 | 405-410 | 420-430 | firm |
| BANGLADESH | 370-380 | 380-390 | 390-400 | soft |
| CHINA | 350-360 | 360-370 | 360-370 | up |

Bulkers

M/V "CHESAPEAKE BELLE" - LDT 7,371 - 44,146 dwt, blt 1984 Mitsui/ Japan, LR, B+W 6L60MC, Cr 4X25T Demo to INDIA for \$420 per LDT

M/V "FURKAN" - LDT 7,500- 37,732 dwt, blt 1985 Hitachi/ Japan, NK, ss due 5/2016, B+W 6L60MCE, Cr 4X25T, Demo to **BANGLADESH** for \$376 per LDT

M/V "HW PEACE" - LDT 7,329 - 37,687 dwt, blt 1984 Kanasashi/ Japan, NK, 5 HO/5 HA, Sulzer 6RTA58, C 4X25T Demo to BANGLADESH for \$375 per LDT

M/V "ABM PIONEER" - LDT 6,862 - 27,036 dwt, blt 1981 Nipponkai/ Japan, TL, 5 HO/5 HA, B+W 7L55GFCA, Demo to **INDIA** for \$415 per LDT

M/V "MEVLANA" - LDT 4,812-20,297 dwt, blt 1977 Kurushima/ Japan, NK, Mitsubishi 7UEC52/105E, Der 4X25T Demo to INDIA for \$415 per LDT

M/V "HUZUR 1" - LDT 5,291- 19,697 dwt, blt 1978 Hyundai/ S. Korea, LR, 4 HO/4 HA, B+W 6K62EF, Der 4X25T Demo to INDIA for \$415 per LDT

M/V "TERRIER" - 17,863 dwt, blt 1982 Mitsui/ Japan, NV, B+W 6L80GFCA Demo to CHINA for \$360 per LDT

 $M\!/V$ "GLORIOUS RENA" - LDT 10,800 - 68,337 dwt,blt 1987 Koyo/Japan,CR,7 HO/7 HA,B+W 5L70MCE Demo to BANGLADESH for \$420 per LDT

M/V "WELLY II" -LDT 10,308- 45,508 dwt, blt 1982 Tsuneishi/Japan,6 HO/6 HA, B+W 6L67GFCA Demo to CHINA for \$365 per LDT

M/V "B. CAMLICA 1" - LDT 8,337- 37,672 dwt, blt 1984 Kasado/Japan, NK, 5 HO/5 HA Mitsubishi 6UEC60HA Demo to INDIA for \$405 per LDT

M/V "SEABOARD RELIANCE" - LDT 7,340- 17,328 dwt, blt 1991 Neptun/ Japan, GL, Sulzer 5RTA58, Cr 1X60T, 2x40T Demo 'AS IS' COLOMBIA for \$420 per LDT

M/V "AZRA" -LDT 4,812- 6,328 dwt, blt 1984 Sedef/ Turkey, TL, 2 HO/2 HA, 88 teus, Hanshin 6EL44, Der 2X8T - 2X4T Demo to **INDIA** for \$415 per LDT

LPG

M/T "SYN MIZAR" - LDT 2739- 4,286 dwt, blt 1989, Fincantieri Livorno/Italy, Ri, GMT A420.6L M/T "SYN MIRA" - 4,283 dwt,blt 1990, Fincantieri Livorno/Italy, RI, GMT A420.6L Demo en bloc to TURKEY for \$520 per LDT (firm price due to high nickel content)

Tankers

M/T "FELICIDAD" - LDT 9940- 39,013 dwt, blt 1982, Aesa - Sestao/Spain, Kr,26 tanks, cap 46,356 cbm, B+W 6L67GFCA Demo 'AS IS' BUENOS AIRES for \$205 per LDT

Ro-Ro

 $\mathbf{M/V}$ "SAUDI TABUK" - LDT 18,764 - 42,600 dwt, blt 1983 Kockums/Sweden, NV, 2310 teus, B+W 7L90GFCA Demo to INDIA for \$449 per LDT



Tweens

M/V "CHOPIN" - LDT 7,455 - 18,144 dwt, blt 1988 Jiangnan/China,PR, 3 Decks ,723 teus, B+W 5L60MCE,Cr 4X25T Demo to **INDIA** for \$435 per *LDT*

Containers

M/V "NYK KAI" - LDT 18,685 - 59,658 dwt, blt 1993, Koyo/Japan, NK, 8 HO/32 HA, 3808 teus, Sulzer 10RTA84C Demo to **INDIA** for \$444 per LDT

M/V "LOTUS" -LDT 15.339- 46,560 dwt, blt 1988, Imabari/Japan, NK, 3102 teus, 7 HO/37 HA, B+W 9L80MC Demo to **INDIA** for #454 per LDT

M/V "MURAT K" -LDT 7,135- 12,500 dwt, blt 2007, Sedef Tuzla/Turkey, AB,1147 teus, MAN-B+W 7S50MC Demo to **INDIA** for \$405 per LDT



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