



# ATHENIAN SHIPBROKERS S.A.

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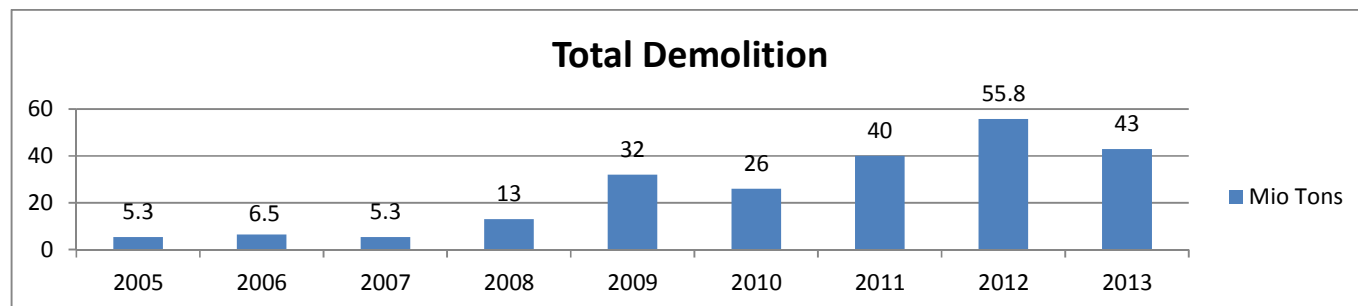
Week 51 2013

## DEMOLITION QUICK UPDATE

The sub-continent markets continued to monopolise interest throughout the past week, despite a dearth of actual candidates and very little reported activity. India in particular, aided by a stabilising currency and increasing steel prices locally once more dominated the market, while the same cannot be said for neighbouring Pakistani buyers, who despite presently suffering the consequences of being absent from the bidding table to watch their local stocks dwindle, simply cannot compete with Indian prices on offer. Enquiry remains healthy in Bangladesh as well, where local Buyers perceive the current political unrest as an opportunity to replenish their stocks expecting an increase in local prices. Finally, China remains dormant as local yards have centred on direct deals with local tonnage only.

### Indicative Demolition Prices

	Gen Cargo	Tanker
India	USD 410 /lt Ldt	USD 435 /lt Ldt
Bangladesh	USD 405 /lt Ldt	USD 425 /lt Ldt
Pakistan	USD 400 /lt Ldt	USD 430/lt Ldt
China	USD 320 /lt Ldt	USD 335 /lt Ldt
Turkey	USD 295 /lt Ldt	USD 305 /lt Ldt



### HISTORICAL DEMOLITION PRICES\*

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	CURRENT
TANK	174	135	174	262	362	302	405	507	287	338	485	482	405	435
BULK	170	135	181	267	381	332	392	472	268	328	437	456	375	410

\*Indian End of year prices

**Taking this opportunity please accept our warmest wishes for Merry Christmas!**

**PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH PAKISTAN / CHINA RANGE.**

**Disclaimer:** Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,



**ATHENIAN SHIPBROKERS S.A**