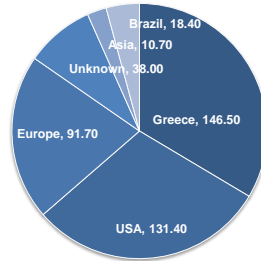


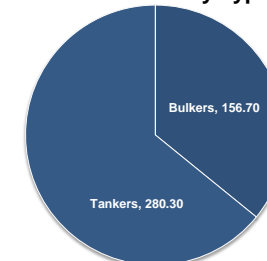
Friday 09 August 2013

## S&P Summary

**Bulker/Tanker Sales by Buyers' Location (\$m)**



**Bulker/Tanker Sales by Type (\$m)**



## Sales

### DRY

Name	Type	DWT	Yard	Built	Sale Price \$/mill	Comments	VesselsValue.com	Buyer	Seller
10C-002	Panamax	79,800	Jiangsu Eastern	2013	22	Ice class ex Atlantska Plovdba contract	24.6	Swiss Marine	Builder / Yard
10C-001	Panamax	79,800	Jiangsu Eastern	2013	22	Ice class ex Atlantska Plovdba contract	24.4	Swiss Marine	Builder / Yard
Danann Island	Panamax	77,100	Sanoyas	2006	18.5	Close negs	17.9	Greek	World Marine Co
Darya Shakti	Supramax	56,100	Mitsui Tamano	2004	18		17.3	Unknown	Chellaram Shipping
Tokiwa Glory	Supramax	55,700	Mitsui Tamano	2006	19.65	SS due Sep 13	19.4	Oceanbulk	Imabari Senpaku
Spring Progress	Supramax	50,300	Kawasaki	2003	15		14.7	Unknown	Shunzan Kaiun
Azuma Phoenix	Handymax	43,600	Tsuneishi Zosen	1994	6.2		6.5	Korean	World Marine Co
Maple Crystal	Handysize	32,400	Taizhou Maple Leaf	2012	18.4	Long subs	16.8	Norsul	Maple Leaf Shipping
Southern Fighter	Handysize	29,500	Shin Kurushima	1998	7.8	SS due Sep 13. Open Hatch.	8.4	Turkish	Daiichi Chuo
Naxos	Handysize	23,800	Naikai	1995	5.3		5.2	Unknown	Lydia Mar Shipping
Oriente Prime	Handysize	22,000	Saiki	1994	4.5		4.3	Chinese	Rainbow Maritime Co

### WET

Name	Type	DWT	Yard	Built	Sale Price \$/mill	Comments	VesselsValue.com	Buyer	Seller
Peace China	VLCC	297,500	Dalian Shipyard	2011	56.5	En bloc with finance attached	56.3	Greek	North China Shipping
Grand China	VLCC	297,400	Dalian Shipyard	2010	52.5	En bloc with finance attached	52.4	Greek	North China Shipping
Mare Venetum	Suezmax	157,700	Samsung	2013	51	On subs	51	Ridgebury Tankers	Builder / Yard
High Progress	MR	51,300	STX	2005	20.2	On subs	22.9	Ridgebury Tankers	D'Amico
High Valor	MR	47,000	STX	2005	20.2	On subs	21.1	Ridgebury Tankers	D'Amico
Tapatio	MR	46,800	Brodotrogir	2003	19.9	Inc 5 yr BBB to sellers at USD 7500 pd	17.3	Norwegian	Laurin Maritime
Challenge Pioneer	MR	46,000	Shin Kurushima	2007	20	On subs / pumproom	19.9	Ridgebury Tankers	Doun Kisen
Challenge Paradise	MR	46,000	Shin Kurushima	2007	20	On subs / pumproom	19.9	Ridgebury Tankers	Doun Kisen
Bow Plata	Small Chemical	19,800	Kitanihon Zosen	2006	20	Stainless steel		European	MEC

### CONTAINER

Name	Type	TEU	Yard	Built	Sale Price \$/mill	Comments	VesselsValue.com	Buyer	Seller
Belgica	Sub Panamax	2,468	Kvaerner Warnow Wert	1997	7.3		6.2	Patjens Reederei	Hammonia Reederei

### GAS

Name	Type	CBM	Yard	Built	Sale Price \$/mill	Comments	VesselsValue.com	Buyer	Seller
Reference Point	VLGC	78,476	Mitsubishi HI	1991	Undics	Joint purchase	22.3	Tianjin Marine + Jovo Group	Petreddec Services

## Newbuildings

### DRY

Units	Type	DWT	Yard	Delivery	\$/million	Comments	Buyer
2	Capesize	250,000	CSSC Guangzhou Longxue	2015-2016	59		Ningbo Henghou Industries
2	Ultramax	64,000	Guangzhou	2015	26.5		Shenzhen Haihong Shipping
2	Ultramax	64,000	Taizhou Kouan	2014	Undisc		Norr Systems
2	Supramax	58,500	Tsuneishi Zhoushan	2014-2015	Undisc	TESS 58 design	Mykonos Shipping

### WET

Units	Type	DWT	Yard	Delivery	\$/million	Comments	Buyer
2	MR	52,000	Hyundai Mipo	2015	35		Scorpio Tankers
2	MR	51,000	SPP	Q2/3 2015	34.25		Ardmore
2	MR	37,000	Hyundai Mipo	2015	32	Ice Class 1A	Scorpio Tankers

### GAS

Units	Type	CBM	Yard	Delivery	\$/million	Comments	Buyer
2	Large LNG	174,300	Daewoo	2016	200	Options exercised. MEGI twin engines.	Teekay LNG
2	FP LPG	5,000	Kitanihon Shipbuilding	2015	18-19		E-P Gas

## Period

### DRY

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
Constantinos G O	Post Panamax	87,400	Hudong	2011	8,500		Bunge	11-13 months
Oinoussian Lady	Panamax	76,700	Sasebo	2004	10,400		Polaris	6 months

### WET

Name	Type	DWT	Yard	Built	Rate \$/day	Comments	Charterer	Period
DHT Trader	Suezmax	152,900	Hyundai Heavy Ind	2000	13,750		BP	1 year
Nissos Serifos	Aframax	115,700	Samsung	2012	13,000		Total	1 year
NS Columbus	Aframax	105,900	Hyundai Heavy Ind	2007	12,250		Statoil	1 year
Nave Ariadne	LR1	74,900	STX	2007	11,850		Navig 8	1 year
Nave Cielo	LR1	74,900	STX	2007	11,850		Navig 8	1 year
Pacific Duchess	MR	46,700	Hyundai Mipo	2009	13,850		Cargill	6 + 6 months
Sea Hermes	MR	45,900	Shin Kurushima Ujina	2004	14,000		Morgan Stanley	1 year

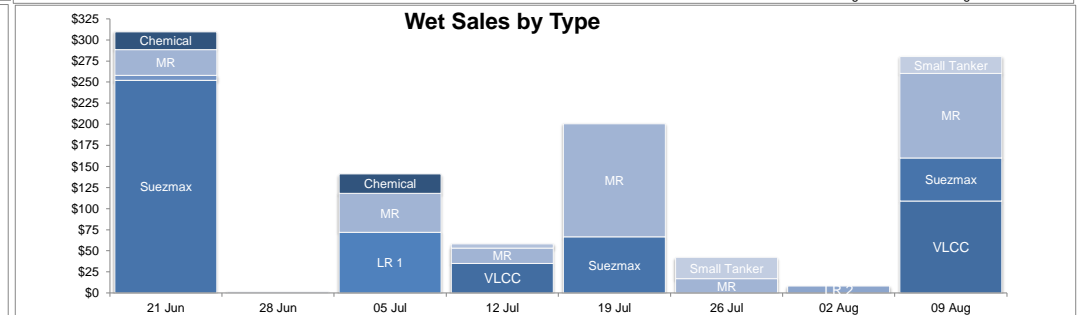
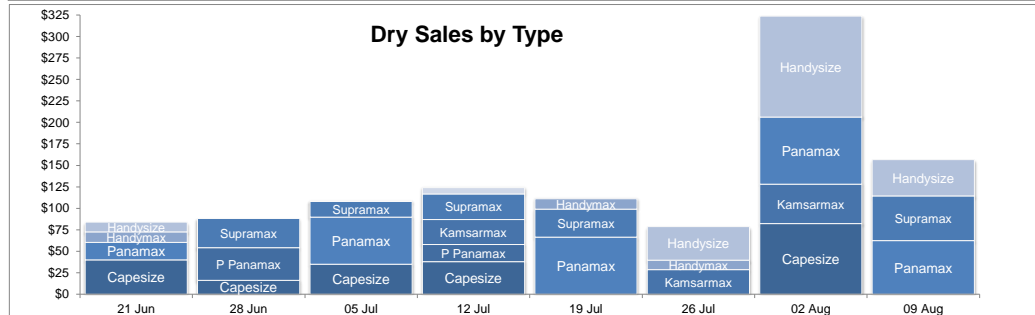
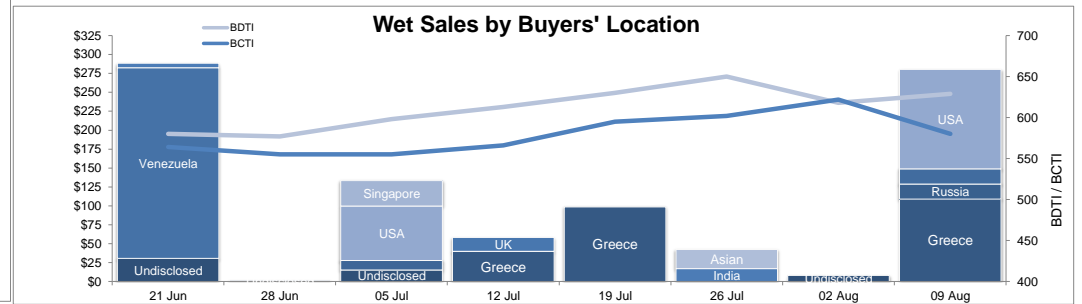
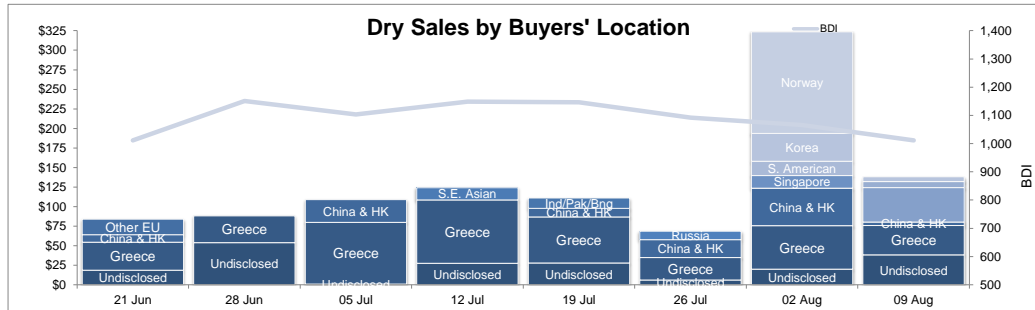
### CONTAINER

Name	Type	TEU	Yard	Built	Rate \$/day	Comments	Charterer	Period
Austral	Panamax	2,797	Yangfan Group	2008	7,450		CMA CGM	9-12 months

### GAS

Name	Type	CBM	Yard	Built	Rate \$/day	Comments	Charterer	Period
G Swan	VLGC	82,000	Hyundai Heavy Ind	2013	Undisc		Petreddec	1 year

## S&P Trends



## Indices

### CHARTERING

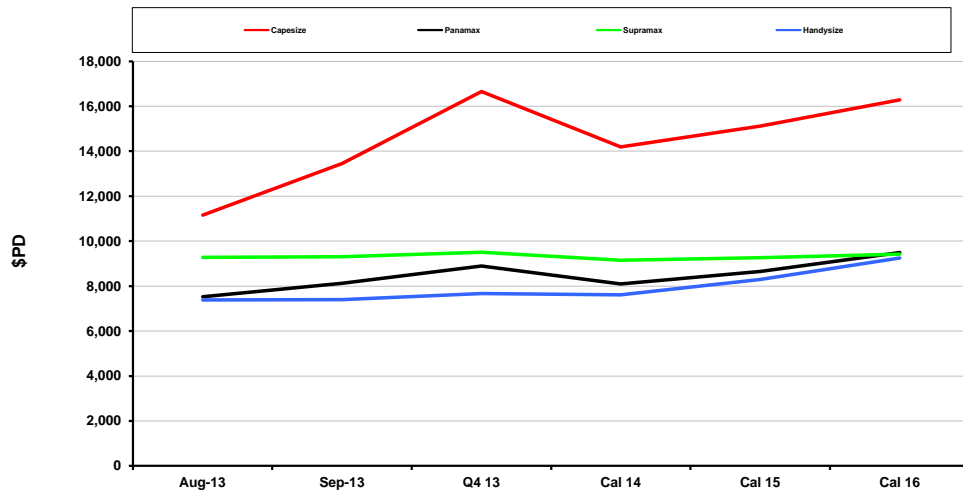
Baltic Dry	09/08/2013	02/08/2013	Up	Down	5 Year High	Date	5 Year Low	Date
Index	1,012	1,066		54	11,689	05/06/08	647	03/02/12
Capesize \$	10,620	12,191		1,571	233,988	05/06/08	2,320	03/12/08
Panamax \$	7,655	8,282		627	80,542	27/05/08	3,336	28/09/12
Supramax \$	9,547	9,506	41		69,759	27/05/08	4,065	08/01/09
Handysize \$	7,639	7,763		124	48,894	27/05/08	3,948	09/01/09

Baltic Wet	09/08/2013	02/08/2013	Up	Down	5 Year High	Date	5 Year Low	Date
Dirty Index	629	618	11		2,347	23/07/08	453	15/04/09
Clean Index	580	622		42	1,509	19/06/08	345	15/04/09

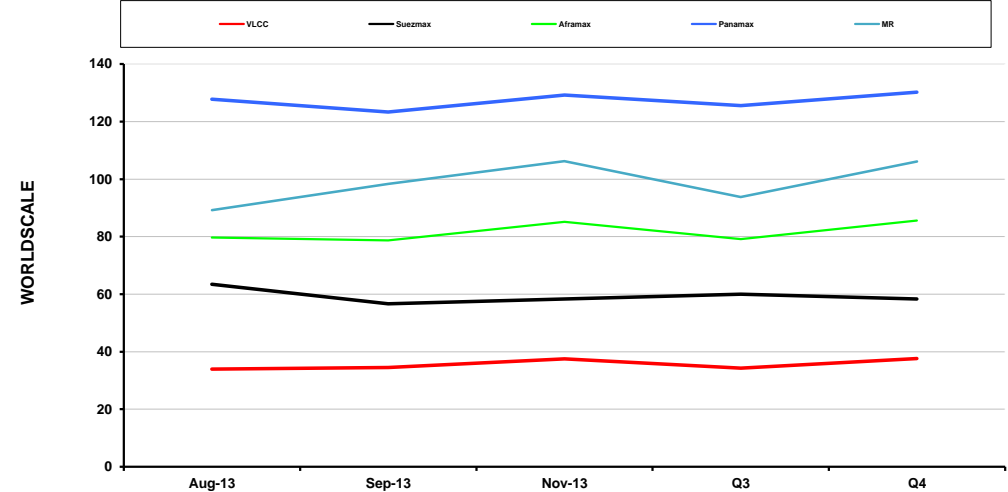
VesselsValue.com Indices	08/08/2013	01/08/2013	Up	Down
Tanker \$/dwt	256.16	254.93	1.2	
Bulker \$/dwt	240.83	240.34	0.5	
Container \$/dwt	4,966.77	4,964.77	2.0	

## FFA

### DRY FFA



### WET FFA



## Currencies & Commodities

USD	GBP	EUR	JPY	KOR	RMB
09/08/2013	1.55	1.34	96.47	1111.20	6.12
5 YR HIGH	1.96 - 06/08/08	1.59 - 15/07/08	110.48 - 15/08/08	1545.75 - 20/02/09	6.60 - 11/03/11
5 YR LOW	1.37 - 09/01/09	1.19 - 09/06/10	75.72 - 28/10/11	1014 - 06/08/08	6.13 - 02/08/13

	09/08/2013	02/08/2013	Up	Down	5 Year High	Date	5 Year Low	Date
Light Crude	103.4	107.89		4.49	117.85	08/08/2008	38	13/02/2009
Gold	1,309.90	1,311.20		1.3	1,822	19/08/2011	609	07/01/2009
Corn	459.75	467		7.25	823.75	10/08/2012	310	05/12/2008
Demo \$/t (tanker)	415	410	5		800	07/08/2008	200	31/10/2008
Demo \$/t (bulker)	380	380			725	07/08/2008	180	31/10/2008
FTSE 100	6,546.06	6,676.08		130.02	6,676	02/08/2013	3,492	06/03/2009
Dow Jones	15,498.32	15,628.02		129.7	15,628	02/08/2013	6,595	05/03/2009
Nikkei	13,615.19	14,466.16		850.97	15,138	13/05/2013	7,416	20/02/2009
SSEC, China	2,052.23	2,029.42	22.81		3,412	27/07/2009	1,748	03/11/2008

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