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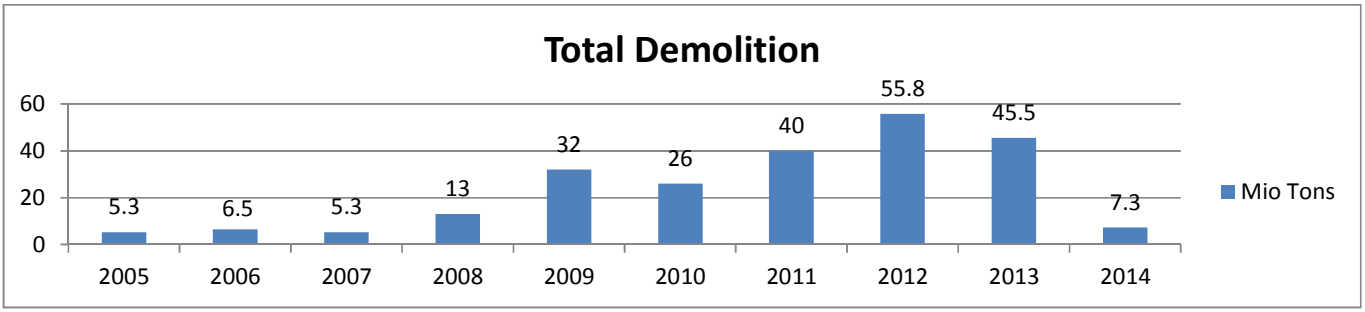
Week 11 2014

DEMOLITION QUICK UPDATE

Last week was generally characterised by a relative stability in prices on offer, despite the slight hesitation creeping over the sub-continent markets that have experienced firsthand the pricing rally of last month. Considering the very expensive units bought by cash buyers throughout the previous weeks with the vast majority directed towards India, it is no surprise that Indian buyers are presently starting to show decreased willingness to buy considering the always volatile currency and steel prices. Pakistani buyers on the other hand are maybe more keen to enter into a deal presently, however for preferred units only, while Bangladeshi breakers are still trailing behind their neighbours having already sated their appetite for new tonnage. China still remains inactive on the International level, with prices on offer significantly lower than their sub-continent counterparts.

Indicative Demolition Prices		
	Gen Cargo	**Tanker**
India	USD 425 /lt Ldt	USD 445 /lt Ldt
Bangladesh	USD 415 /lt Ldt	USD 430 /lt Ldt
Pakistan	USD 420 /lt Ldt	USD 440/lt Ldt
China	USD 305 /lt Ldt	USD 325 /lt Ldt
Turkey	USD 295 /lt Ldt	USD 310 /lt Ldt



HISTORICAL DEMOLITION PRICES*														
	2001	**2002**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**CURRENT**
TANK	135	174	262	362	302	405	507	287	338	485	482	405	435	445
BULK	135	181	267	381	332	392	472	268	328	437	456	375	410	425
**Indian End of year prices*														

PLEASED TO GUIDE YOU FURTHER WITH ANY DEMOLITION REQUIREMENTS YOU MAY HAVE, ACCOUNT ALWAYS WITH FIRST CLASS CASH BUYERS/SHIP RECYCLERS FOR DELY TURKEY / INDIA / BANGLADESH PAKISTAN / CHINA RANGE.

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Disclaimer: Information and data that appear in this report have been obtained from various sources which are believed to be correct and reliable. However, Athenian Shipbrokers S.A. does not guarantee their accuracy or completeness and therefore cannot be held liable for any loss incurred as a result of reliance in any way whatsoever on the information contained herein.

Kind Regards,

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