



CLARKSON HELLAS

S&P WEEKLY BULLETIN

29th JULY 2013

DRY CARGO VESSELS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
DIMITRIOS S	66.088	1990 DAEWOO	B+W 6S50MC	SS 3/15 DD 10/14	USD 5 M	UNDISCLOSED
YANTIAN SEA	44.821	1995 HALLA	B+W 6S50MC C 4X25	SS 5/15 DD 5/15	USD 6.7 M	CHINA
GREAT SUMMIT	33.745	2005 OSHIMA	B+W 6S46MC-C C 4X30	SS 2/15 DD 2/15	rgn USD 15 M	PACIFIC BASIN (vsl was under their charter)
CHANG PYUNG	32.484	2010 ZHEJIANG	MAN/B+W 6S42MC C 4X30	SS 9/15 DD 9/13	USD 15.5 M	KOREA (on credit terms)
JIN HYANG	32.550			SS 3/15 DD 3/15	USD 15.5 M	
GREAT CREATION	27.383	1998 HUDONG	SUL 5RTA48T C 4X30	SS 7/13 DD 7/13	USD 6.2 M	UNDISCLOSED (basis ss/dd due)

TANKERS

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
NO SALES TO REPORT THIS WEEK						

TWEEN – CONTAINERS – REEFERS – RORO

VESSEL	DWT	BLT	DETAILS	SS/DD	PRICE	BUYER
E. R. DARWIN (CONT)	35.966	1996 HALLA	B+W 8K80MC-C 2.825 TEU	SS 3/14 DD 3/14	USD 5.5 M	GREECE
ZITA (G.C.)	4.490	1997 RUSSIA	MAK 6M25	SS 12/17 DD 11/15	USD 1.8 M	UNDISCLOSED

RATES

<u>BALTIC INDEX</u>			<u>EXCHANGE RATE</u>		<u>BUNKER PRICES</u>			
BDI	1082	- 56	EURO/USD	1,3291	<u>BUNKERS</u>	<u>ROTTERDAM</u>	<u>SPORE</u>	<u>FUJAIRAH</u>
BCI	1873	- 114	YEN/USD	0,0102	IFO 380	599.5	595	592.5
BPI	1104	- 68	<u>BRENT</u>		IFO 180	621.5	603	650
BSI	917	+ 19	106.99		MDO	-	911	-

NEWBUILDING

Despite the on - going summer holidays, it has been a relatively active week in the newbuilding market with a notable number of new orders having been reported. In particular this week we have seen further ordering in the mid - sized dry sector and very much focussed on Ultramax. Starting with the larger sizes, Great Eastern Shipping of India were reported to have placed an order for two firm 81,600 DWT Kamsarmax at Tsuneishi Cebu. Pricing for these orders remains undisclosed however we understand delivery of both vessels is due in the first half of 2016. Similarly K.G. Jebsen are understood to have declared the 4th and 5th options in a series of 81,000 DWT Kamsamax at JMU. Pricing is understood to be in the region USD 30 Mill with delivery of both vessels in 2015.

This week has also seen Scorpio Bulkers place orders for a total of eleven firm Ultramax plus three options. Contracts were signed for four firm 61,000 DWT Ultramax at both Nantong COSCO KHI (NACKS) and Dalian COSCO KHI (DACKS). Delivery of all the vessels is due within 2015 with pricing understood to be in the region USD 27 Mill. Scorpio reported a further order for three firm plus three option 63,000 DWT Ultramax at Chengxi, with the firm vessels for delivery at the end of 2015 and early 2016. Also at Chengxi, Dalnave Navigation Inc are understood to have placed an order for two firm 64,000 DWT Ultramax with delivery in the first half of 2016. It was also reported this week that Peter Dohle have placed an order for two firm plus two option 64,000 DWT Ultramax at Yangzijiang. Pricing is in the region USD 25.5 Mill with delivery planned from the end of 2015. Finally in dry, believed to have been signed earlier this month, Kouan has received an order for two firm 39,000 DWT Handysize from a domestic Chinese buyer, both for delivery in the first half of 2015.

There are no orders to report in the tanker market, however there have been a number of new containership orders coming to light this week. In the larger sizes, in addition to the buyer's order at Dalian reported earlier this month, CIMC are understood to have placed signed for a further five firm 8,800 TEU container carriers at New Times. Due for charter to MSC when delivered in 2015, pricing is understood to be in the region USD 85 Mill. It was also reported that Hyundai Mipo have taken an order for a single 1,900 TEU container vessel from CK Line, due for delivery at the end of 2014. Finally COSCO Shipping have placed an order for four firm 36,000 DWT MPPs at NACKS. The vessels are understood to have a container capacity of around 2,000 TEU and be equipped with 4 x 100T deck cranes. Pricing is in the region USD 33.7 Mill with delivery is to be split between 2015 and 2016.

(THE INFORMATION CONTAINED IN THIS REPORT HAS BEEN OBTAINED FROM VARIOUS MARKET SOURCES. WE BELIEVE THIS INFORMATION TO BE CORRECT BUT WE CAN NOT GUARANTEE ITS ACCURACY OR COMPLETENESS. HENCE WE CAN NOT BE HELD RESPONSIBLE FOR ANY ACTION OR FAILURE TO TAKE ACTION UPON RELIANCE ON INFORMATION CONTAINED HEREIN. THIS REPORT MUST NOT BE REPRODUCED OR DISTRIBUTED TO ANY THIRD PARTY.)